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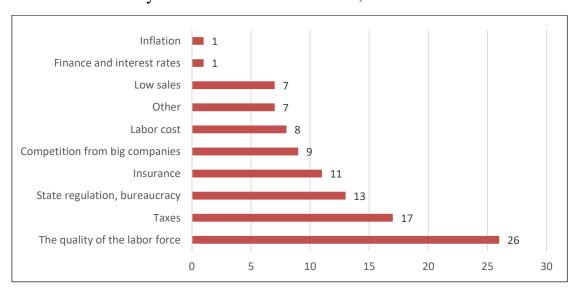
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COMPARATIVE ANALYSIS OF THE COMPLEXITY OF DOING BUSINESS IN THE REPUBLIC OF BELARUS AND THE USA

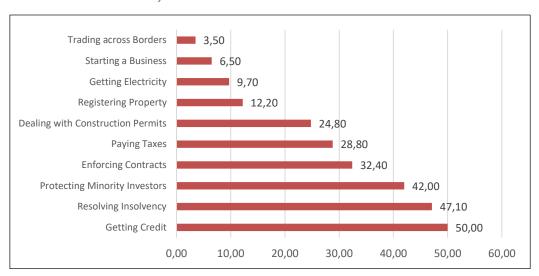
Сравнительный анализ сложности ведения бизнеса в Беларуси и США

The objective of this study is to determine the complexity of doing small and mediumsized businesses in the Republic of Belarus and the USA.

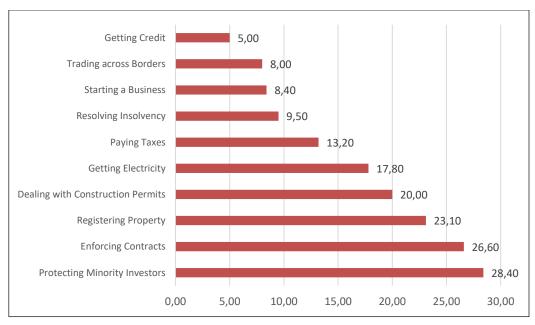
385,028 small and medium-sized businesses operated in the Republic of Belarus at the end of 2021, which is 101.1 % by 2020. According to the figures, we can talk about the presence of a positive growth dynamics in the number of small and medium-sized businesses, however, it is difficult to build a forecast for the end of 2022 and the beginning of 2023 due to the decree "On temporary measures to stabilize prices". 99.9 % or 30.2 million — of businesses in the United States fall into the small business category. It's estimated that these small businesses combined have around 60.6 million employees, which accounts for 47.1 % of all employees in the US. A recent study by US Bank has shown that 82 % of small businesses fail due to problems with cash flow. The main challenges for US small businesses in January 2020 are shown in Chart 1, %:



The main challenges for small businesses in Belarus are lack of funding, taxes, presence of state regulation of prices, unequal conditions for state and private business, high interest rates on loans. Belarus ranks 49th with a score of 74.3 in the Ease of Doing Business ranking. The US, in turn, is in 6th place with a score of 84. The ease of doing business score helps assess the absolute level of regulatory performance over time. An ease of doing business score of 75 in Doing Business 2022 means an economy was 25 percentage points away from the best regulatory performance constructed across all economies and across time. В 2020 оценка составляла 74,4. The complexity of the components of doing business in Belarus is shown in Chart 2, %:



The complexity of the components of doing business in the USA is shown in Chart 3, %:



The complexity of obtaining a loan in Belarus ranks first among the components, while in the US, on the contrary, it ranks last. The easiest country to do business is New Zealand and it also ranks first in terms of ease of getting a loan. The average value of ease of obtaining a loan among the first 6 places in the rating is 80 points. Obviously, the complexity of running a small business affects the number of its entities in Belarus, as well as its

contribution to GDP. The results of the study present up-to-date quantitative data on small businesses in Belarus and the USA. The main problems are identified above, the analysis of the complexity of doing business in the USA and Belarus was carried out. The analysis determined the complexity of continuing business activities.

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THE DEVELOPMENT PROSPECTS OF CHINA'S E-COMMERCE ECONOMY Перспективы развития электронной коммерции в Китае

This report shows, that GMV of China's e-commerce market changed from 2012 to 2021: 7.85 trillion yuan, 10.2 trillion yuan, 13.4 trillion yuan, 18.3 trillion yuan, 22.97 trillion yuan, 28.66 trillion yuan, 32.55 trillion yuan, 35.63 trillion yuan, 38.16 trillion yuan, 42.13 trillion yuan [1].

In recent years, with the development of science and technology, the network information is also developing rapidly, at the same time, it makes the e-commerce economy develop greatly. At present, e-commerce economy mainly includes: 1. E-commerce transaction, the main platforms are Vipshop, Alibaba, JD Mall and Suning E-shop. The main modes are B2B, B2C, C2B and C2C. These modes have not developed further at present and have been integrated into many business modes; 2. The support of e-commerce, including data operation, logistics distribution services and third-party payment; 3. The derivative part of e-commerce. It mainly includes Internet financial enterprises. At present, the development of e-commerce has played a great role in promoting China's economic progress. China has provided a very good environment for the development of e-commerce. In order to effectively update the business mode and content of e-commerce, China has also given a lot of corresponding preferential policies. For China's economic growth, e-commerce has gradually become a key point.

There are two directions for the development of China's e-commerce economy.

1. The phenomenon of mergers. From the overall trend of the current e-commerce development, there will be many mergers in the e-commerce economy in the future. First, the merger between similar e-commerce enterprises. There are some repeat operating websites in the development of e-commerce economy. These e-commerce enterprises are almost the same in marketing positioning and mode. The market competition is strong, and some enterprises will be eliminated; second, complementary mergers. From the current