

In order to organize business in Belarus you should be careful as it requires a lot of efforts. For example, it is difficult to choose the right idea for a business. It is very important to find the correct way to implement it. Also it would be great if your business will bring you joy and income. Moreover, you need to conduct marketing research. It includes competition, area of placement, demand for products and target audience.

At the moment 334,000 small and medium-sized enterprises are registered in Belarus. Annual growth is about 4–7 % [2].

In our view many experts believe that the country attracts investors with its stability despite the fact that Belarus faced a lot of economic difficulties of neighboring countries. We should note if the business system would be open, Belarus could have become a completely independent and self-sufficient state in 15–20 years.

To sum up we would like to say that the measures taken made it possible to create an atmosphere of new business climate based on business relations and mutual trust between the state and business. Actually they enabled to simplify not only the process of starting a new business but also the conditions for doing it. In general business climate has become more favorable. As the matter of fact the comprehensive measures have a positive impact on the conditions for doing business.

References

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FEATURES OF DOING BUSINESS IN SPAIN

Основы ведения бизнеса в Испании

Spain is not only a country that is known for its warm climate, but also a country that has excellent conditions for doing business. After the global financial crisis, the country was able to recover and the economy stabilized.

The goal of this paper is to show how to do business in Spain, talk about the advantages and disadvantages.

Opening a business in Spain for foreigners is very easy and simple. It is not difficult to buy a business in Spain, but you need to be careful, because there is a risk of acquiring a loss-making or unprofitable company. There are three types of business in Spain: autonomous, Joint-Stock Company and Limited Liability Company. Autonomous — private or individual entrepreneur. In order for a non-resident of the country to register in this capacity, it is necessary to spend a lot of time and effort, and this option of doing business does not give any advantages. Joint-stock company, for its opening, an authorized capital of at least 60,102 euros is required. This type of company is good for running a large business with access to the securities market, but this is also not the best option. A limited Liability company is an ideal option for a foreigner, as it does not require large investments, and the issue of company registration is resolved very quickly.

In order to open your own business in Spain, you must fulfill 3 conditions: to be legally located in the country, have a Spanish identification number, and have an authorized capital of 3006 euros.

Business in Spain can be conducted in any field. The most promising at the moment are tourism and running a restaurant business. There are also a number of promising areas. For example: agriculture (due to the fact that Spain has a favorable climate, it is possible to grow a lot of vegetables and fruits here), real estate rental (since Spain is a tourist country, and many people do not like to stay in a hotel, so they prefer to rent apartments), cleaning agencies (offices are especially popular and large centers) and others.

Spaniards are a rather lazy nation, which affects their performance. Therefore, it makes sense to hire foreigners instead of Spaniards. Naturally, it doesn't make sense to take people off the street. Act like the locals — without a recommendation anywhere. But the Kingdom has its own peculiarities of doing business, so you only need to take a Spaniard as an administrator.

We suggest to talk about the advantages and disadvantages of doing business in Spain. The main advantage of doing business in Spain is that Spain is among the top ten economically developed countries. The second advantage is that there is an opportunity to open a business even for those who are not residents of the country. The third advantage is that in this country banks can easily give you a loan to open your business. Well, the fourth advantage is that with a good vision of the business, achieving the goals and objectives of the company, you can get a residence permit or citizenship. But where there are pluses, there are also minuses. The first disadvantage of doing business in Spain is that the country has a high VAT rate, namely 21 %. But there is also a high-income tax rate — from 15 to 25 %. The second disadvantage is that business registration can take several weeks, and it is better that specialists help you at this moment. The third disadvantage is that when issuing a business loan, banks can provide you with only 60 % of the required amount.

Summing up, we want to conclude that it is possible to open a business in Spain for foreign citizens, and it is quite easy to do, but not everyone manages to run it correctly, so a person must have the qualities of a leader, he must be determined to get the desired results. Never be afraid of anything and take risks!