

FINANCIAL PYRAMID SCHEME: ESSENCE AND PROBLEMS

Схема финансовой пирамиды: суть и проблемы

Economic security in country directly depends on security in the financial sector. During the development of the modern world, the population sought to accumulate and multiply their capital? Which led to the creation of illegal financial structures, namely the development of financial pyramids. Financial pyramids are increasingly difficult to recognize, they are masquerading as other forms of organizations, such as consumer cooperatives, management and investment companies.

A pyramid scheme is a private enterprise that attracts investors' money with a promised high income, which is paid (entirely or almost entirely) from the proceeds from more and more new investors (depositors). As a rule, investments occur on a "promise". This means that high payments are promised, with the help of which motivation is created to attract new depositors.

By joining a financial pyramid, a person strives to earn more money in a fairly short time, which means that the depositor may lose all the capital that he invested in the pyramid.

It is worth noting that not all pyramids are the object of fraud, for example, many network companies that distribute any goods and attract new members operate on this principle. Also, the pyramid may be the result of a mistake made when planning a project, when the funds raised do not give the expected profit and do not cover these obligations.

The history of the creation and development of financial pyramids is diverse. The creator of each of them was educated and had outstanding mathematical abilities.

A pyramid scheme can be considered in various aspects:

organizational and legal form;

2) as a financial structure, which is a gradually expanding system of debt obligations, the viability of which is supported by new cash flows;

3) as a mechanism of mathematical analysis. The direct participants of the pyramid, depending on their behavior model, are divided into two groups: "wise" and "naive individuals";

4) as a scheme of fraudulent transactions.

5) the sociological aspect. Financial pyramids here are a consequence of irrational economic behavior of people, which includes 4 different game cycles and stages within the theory of financial behavior of the masses: the stage of rational investment; the stage of euphoric infatuation; the stage of panic moods and the stage of collapse and subsequent depression.

In my opinion, the main reason people get into financial pyramids is greed. In the modern world, even an educated person can become a victim of organizations that try to

portray themselves as honest enterprises with good conditions and high incomes. In order not to become a victim of a financial pyramid scheme, it is worth studying information about financial literacy. And the funds invested in a pyramid scheme could become a start-up capital that would bring profit in the future.

Thus, financial pyramids pose a threat to the financial security of any country and destroy the basis of the state's economy. A pyramid scheme relies on a sense of greed that takes over a person. And a person becomes a player who is easy to manipulate.

Z. Makey

З.С. Макей

ГрГУ им. Янки Купалы (Гродно)

Научный руководитель Е.Н. Бедретдинова

CURRENT TRENDS IN THE DEVELOPMENT OF THE WORLD ECONOMY

Современные тенденции развития мировой экономики

The modern world economy includes many development trends: changes in the structure of production and consumption, increasing the importance of education, qualitative changes in the labor process, increasing attention to the environment, the recovery of small and medium businesses. Let us focus on the priority trends of the XXI century:

- internationalization of economic life;
- transnationalization of the economy;
- integration of national economies.

Internationalization of economic life is a constant increase in the interdependence of different countries of the world, the successive transition of economies from a closed system to an open one. Internationalization of international economic relations is connected, first of all, with the process of further growth of the social nature of production and socialization of social relations.

The process of internationalization of international economic relations is developing very rapidly these days, thanks to the development of scientific and technological progress. For example, telecommunication systems make it possible to establish business contacts between firms in different parts of the world in a matter of minutes. As the international division of labor intensifies, systems of international production, in which enterprises, scientific and technical, implementation and marketing organizations from different countries interact, are more active. Thus, internationalization takes place both at the micro- and macro level.

Internationalization of economic life and transnationalization of business gradually lead to a qualitatively new phenomenon of economic life — international economic