

addition, in America, whether it's a promotion or participation in a project, you have to ask for everything yourself, just like in business – without your most wonderful opportunities will not be able to become a reality.

Thus, we can state that starting a business in the USA is an extremely important step in the life of every businessman. They need to take into account all the above mentioned difficulties they will have to face.

L.Martsinovich

Л.В. Мартинович

БНТУ (Минск)

Научный руководитель Г.В. Прибыльская

FEATURES OF DOING BUSINESS IN COUNTRIES AND REGIONS OF THE WORLD

Особенности ведения бизнеса в странах и регионах мира

This year will be the 17th year as the World Bank assesses: how easy or difficult it is to do business in various regions and countries of the world, where conditions are most pleasant, and where it is better to say goodbye to the idea of starting your own business. The Doing Business report dates back to 2002. And of course this list always changes. Thus this year, Georgia, ranked 6th in the global ranking of the Doing Business, has the highest rating among the countries of the Europe and Central Asia region. After it there is the Republic of Macedonia (on the 10th place), Azerbaijan (on the 25th place) and Kazakhstan (on the 28th place). Tajikistan (126th place) and Bosnia and Herzegovina (89th place) have the lowest rating. Other major economies of the region and their ratings are the following: The Russian Federation is on the 31st place, Turkey — on the 43rd place and Ukraine — on the 71st place.

So where is it better to open your own business? We would like to tell you about the 7 most favorable countries for this.

New Zealand is a small country, famous all over the world not only for its beautiful views, but also for the freedom that the authorities provide to entrepreneurs. The country's leadership is constantly developing programs to support entrepreneurship and is happy to accept foreigners seeking to open a business. Special benefits are enjoyed by those who have decided to work in the field of IT technologies; High-tech production; Scientific developments or Biotechnologies.

You can open a business from scratch in constantly developing Singapore literally in a day: by submitting an application in the morning. A simple taxation system, the stability of

the Singapore dollar and the minimal risk of bankruptcy compensate for the minor shortcomings of this system.

A stable Denmark is also a favorable country. The peaceful political situation, the constant influx of tourists, the favorable location of the state ensures the constant development of entrepreneurship, including foreign. The state has developed a system of subsidizing and lending to businesses, and programs to support entrepreneurs are constantly appearing.

South Korea has been included in the list of countries with high economic development, and therefore the stability and constant development of the country attract migrant workers and entrepreneurs. Businessmen can count on tax benefits and government support. The main problem is related to the registration of real estate and obtaining a loan from a bank.

In China (especially in Hong Kong), businessmen are attracted by a powerful economy, a stable banking system, the absence of corruption and a high level of international trade. According to most indicators of doing business, China falls into the top ten. However, the procedure for registration of real estate here is really difficult for both local entrepreneurs and their foreign colleagues.

America attracts businessmen thanks to a developed lending system. And it is also easy not only to open, but also to close a case, declaring yourself bankrupt. Other areas that an entrepreneur will certainly have to face do not look so rosy. The worst situation in the country is with obtaining a building permit.

The UK seeks to cooperate with potential entrepreneurs from neighboring countries. The proof of this fact is the conclusion of an agreement on the abolition of double taxation, adopted due to the fact that a significant part of the income flowing into the budget comes from entrepreneurs. You will not have to face difficulties in paying taxes. The only obstacle in the way of a businessman can be a complex system of registration of real estate.

Summing up, we can conclude that there is no ideal place to create and run a business. This is a complex process with huge risks. And to start your business successfully, you need to take into account many factors, including the level of freedom of entrepreneurship, the speed of opening a business, stability, the amount of taxes and many others. By analyzing these indicators, you will be able to find a suitable country or type of business relevant specifically for your region.