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## TENDENCIES IN THE DEVELOPMENT OF THE WORLD ECONOMY AT THE PRESENT STAGE

## Тенденции развития мировой экономики на современном этапе

The purpose of our work is to consider the key issues of the development of the modern world economy and analyze its tendencies at the present stage.

At present, there are several thousands of international organizations dealing with issues of ensuring economic prosperity and well-being of the peoples of the world. The most important feature of modernity is the growing coalescence of the economies of many neighboring states, the growth of their interdependence, the intensive transition of civilized countries from closed national economies to open economies.

The main feature of the modern world economy, is that, as a system, it has a common goal. Ultimately, its functioning is aimed at meeting human needs. Secondly, the world economy has a certain order based on the rules of international public and private laws, which regulate economic relations between states, economic associations, legal entities and individuals. Thirdly, the world economy is a historical and political-economic category. This is explained by the fact that each specific historical stage is characterized by a certain scale and level of production, internationalization of economic life and socio-economic structure. It is a complex economic system. The next characteristic feature is that the relations between the individual elements of the world economy make up levels. Relations between states constitute the international level, which is regulated by international rules and norms. And finally, in socio-economic terms, the world economy is heterogeneous. The leading place in it is occupied by industrialized Western countries. A special place is occupied by developing countries, which largely retain the dependent nature of their economies on industrialized countries. Eastern European countries with economies in transition and a number of other states have a certain specificity in their development.

Summarizing the above, we can say that the modern world economy is a global economic entity, a set of national economies that are in close interaction and interdependence with each other.

Speaking about the main tendencies in the development of the world economy, we can note that in the world economy as a whole, as well as in its subsystems, there is a tendency towards rapid development of the non-productive sector due to science, scientific services, education, culture and art, healthcare, industry, etc. In the structure of GDP / GNP of most developed and developing countries the share of services is increasing. In developed

countries a qualitatively new type of technological and economic structure is being formed, in which the role of the main production resource is given to knowledge and information. After a detailed analysis and comparison of the data, we come to the conclusion that investments in a specific area — the production of knowledge — are becoming more and more effective. Computer networks (Internet, etc.) are becoming universal information communications and ensure the functioning of financial and commodity markets globally. The use of new information technologies makes it possible to expand the possibilities of ordinary consumers in obtaining information. Society is acquiring an informational character due to the availability and saturation of information. Nowadays scientists are talking more about an innovative economy developing on the basis of new discoveries, fundamentally new technologies and goods. In this regard, in many countries of the world the intellectualization of labor is increasing, the requirements for personnel qualifications are increasing, so the educational level is of crucial importance.

Thus, we can conclude that the development of the world economy depends on the rate of economic growth of developed countries. The right decision today will be to abandon liberalization and globalization, since the world economy and, in particular, individual countries do not have time to adapt to these trends, and the consequence of this is a crisis that can become not only protracted for countries, but also completely destructive for the world economy.

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## MODERN TRENDS IN DEVELOPMENT OF THE WORLD ECONOMY Современные тенденции в развитии мировой экономики

The main goal of this work is to consider the leading trends in the development of the world economy in the XXI century. The trends are the following: internationalization of economic life; transnationalization of the economy; globalization and integration of national economies.

Modern trends towards the globalization of economics and finance, rapid development in the field of science and technology, various innovations, the emergence of new economic knowledge are now radically changing the picture of the world, the world economy in particular.