Секция 1 СОВРЕМЕННЫЕ ТЕНДЕНЦИИ РАЗВИТИЯ МИРОВОЙ ЭКОНОМИКИ

АНГЛИЙСКИЙ ЯЗЫК

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LONG-TERM TRENDS OF THE WORLD ECONOMY

Долгосрочные тенденции в мировой экономике

New long-term trends have developed in the world economy related to ensuring sustainable economic growth, increasing the role of the external factor in economic development, globalization of financial markets, increasing interdependence of national economies, development of regional integration processes, increasing the share of services, diversification of objects, spheres and methods of world economic relations. The study of the essence of the world economy has always been relevant.

A characteristic feature of the current stage of development of the world economy is the process of globalization, which manifests itself in all markets: labor, capital, technology, goods and services, resources. There are many definitions of globalization. Globalization is based on the deregulation and privatization of economies in order to strengthen their competitiveness and increase their attractiveness to foreign capital. "With the globalization of markets, the cultures of economies are also globalized, a new type of person appears — a "citizen of the world"[2].

One of the latest trends that has just emerged is the interweaving of integration groupings, when one country simultaneously enters several integration entities and thus the common markets of these integration associations interact through its market. This counts as globalization phenomena based on integration, if not for a number of legal incidents that appear due to the discrepancy between the obligations of the specified country to different groups of countries. This problem hasn't yet been solved either scientifically or practically.

Speaking about the integration of a country into the world economy, we in fact mean the internationalization of its economy with the appropriate adaptation of its institutional, production, management and other structures to international conditions. The same thing means the integration of individual sectors, industries, and markets of the national economy into the corresponding elements of the world economy.

The modern world economy is developing at a tremendous pace, and its study is becoming more relevant every day. Transnational corporations and banks, international financial and economic organizations are playing an increasingly significant role in the system of international economic relations [1]. The system of the modern world economy is in the process of endless development and improvement, new organizational structures are emerging, and old economic entities are adapting to the current conditions of the economic environment and transformed into more stable and viable organizations.

In conclusion, economic relations are becoming more complex and diverse, and the role of companies implementing innovative solutions is increasing.

Thus, a deep study of the world economy and individual sectors of the economy suggests that in their entirety these areas not only create new segments of industry, they form industries that contribute to the globalization of culture, the modification of former industries. In place of random achievements industrial successes comes smart technology. The task of an economist is to study all trends in the global economy in depth and draw the right conclusions.

References

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