

**Educational establishment
«Belarus State Economic University»**

SUBMIT

Rector of the
educational establishment
«Belarus State Economic University»

A.V. Egorov

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WORLD ECONOMY

Syllabus of educational establishment
on training discipline for the specialty
6-05-0311-03 «World economy»

2024

The syllabus is based on the educational standard of higher education OCBO 6-05-0311-03 «World Economy», the standard syllabus for the academic discipline «World Economy» (Registration № ТД - Е.922/тип, 10.11.2022) and the training curriculums for the specialty 6-05-0311-03 «World Economy».

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RECOMMENDED FOR APPROVAL:

Department of world economy of the
educational establishment «Belarus State Economic University»
(protocol № 4 from 15.11.2024)

Methodological commission for the specialty «World Economy», «Business-Administration» of the educational establishment «Belarus State Economic University» (protocol № 5 from 28.11 2024)

Scientific-methodical council of the
educational establishment «Belarus State Economic University»
(protocol № 2 from 18.12. 2024)

EXPLANATORY NOTE

The training discipline «World Economy» is aimed at explaining the patterns of functioning of an open economy in the world economy as a set of interconnected national economies united by a system of international economic relations; studies the structure, current development trends and directions of transformation of the world economy in modern conditions; shows the changing role of the state, as well as regional and international economic organizations that regulate world economic relations using various methods and tools. Its study is predetermined by the significance and necessity of studying the conditions and consequences of the integration of the national economy of the Republic of Belarus into the system of world economic relations based on participation in the international division of labor and other factors of production, international production specialization and cooperation, internationalization, transnationalization, international economic integration and other current processes of the modern world economy.

The purpose of teaching the training discipline «World Economy»: the formation of theoretical knowledge about the patterns of functioning, development trends and directions of change of the world economy in modern conditions, the role of the Republic of Belarus in world economic relations.

Achieving the set goal involves solving the following **tasks**:

- study of the structure, patterns and trends in the functioning and development of the world economy;
- identification of the content of an open economy, factors affecting the openness of the economy;
- determination of the role of the international division of labor and factors of production in the development of the world economy, forms of industrial and scientific and technical cooperation;
- analysis of the sectoral structure, infrastructure and resource potential of the world economy;
- studying the features, trends, models and prospects for the development of developed, developing and transition economies;
- determination of the features of competition in modern world and global markets, the theoretical foundations of international competitiveness;
- disclosure of the essence, forms and features of the development of internationalization, transnationalization, economic integration, regionalization, globalization, glocalization;
- consideration of the dynamics of the development of the world economy, the reasons for its change in modern conditions, ways to solve global problems;
- studying of the content, tools, mechanisms for the implementation of foreign economic policy, as well as unilateral, bilateral, regional, interregional and multilateral regulation of world economic relations;
- studying of the system of international economic organizations;
- studying of the evolution of relations between the Republic of Belarus and international economic organizations and integration associations;

- determination of the place of the Republic of Belarus in the system of international economic relations, characteristics of its competitiveness in the world economy and participation in the main processes of its development at the present stage.

As a result of studying the training discipline «World Economy», the following **competencies** are formed:

universal:

Master the basics of research activities, search, analyze and synthesize information

basic professional:

Assess the processes occurring in the global economy and on world markets, identify trends and determine the development prospects of countries, groups of countries in the global economy

As a result of studying the academic discipline, the student must

know:

subject and methodology of the training discipline, content, stages of formation of the theory of the world economy and international economic relations, structure and trends in the development of the world economy;

main features and trends in the development of international markets for goods, services, capital, labor resources, technologies, information, currencies;

content, main items of the balance of payments.

be able to:

assess the processes in the world economy, determine trends and prospects for the development of countries, groups of countries, the world economy;

evaluate the processes in the world markets: the market for goods, services, capital, labor resources, technologies, information, currencies;

use forms and methods, tools of state, interstate and supranational regulation of international economic relations;

analyze the state of world economic relations for making managerial decisions;

have the skill of:

applying basic scientific and theoretical knowledge to solve practical problems; researching modern trends in the development of markets for goods, services, capital, labor resources, technologies, information, currencies;

systemic and comparative analysis to interpret the dynamics of key economic indicators and assess their impact on processes occurring in the international economy.

The place of the training discipline (module) in the system of training a specialist with higher education: the training discipline belongs to the module «World economy» of the state component.

Connection with other training disciplines: the training discipline «World Economy» is based on the study of the training disciplines «Economic Theory», «Microeconomics», «Macroeconomics» and is the basis for studying other training discipline «International Economic Relations».

Form of education – full-time, part-time, part-time (on the basis of SSE).

In accordance with the university curriculum, the following is allocated for studying the academic discipline:

total number of academic hours – 216, auditory – 120 hours, of which lectures – 62 hours, seminars – 58 hours for full-time education;

total number of academic hours – 216, auditory – 26 hours, of which lectures – 16 hours, seminars – 10 hours for part-time education;

total number of academic hours – 216, auditory – 26 hours, of which lectures – 14 hours, seminars – 12 hours for part-time education (on the basis of SSE).

Auditory time distribution by courses and semesters:

3rd semester – 26 hours of lectures, 26 hours of seminars, 4th semester – 36 hours of lectures, 32 hours of seminars for full-time education;

4th semester – 4 hours of lectures, 5th semester – 6 hours of lectures, 2 hours of seminars, 6th semester – 6 hours of lectures, 8 hours of seminars for part-time education;

2nd semester – 2 hours of lectures, 3rd semester – 8 hours of lectures, 8 hours of seminars, 4th semester – 4 hours of lectures, 4 hours of seminars for part-time education (on the basis of SSE).

Student's independent work:

96 hours for full-time education;

190 hours for part-time and part-time education (on the basis of SSE).

Workload – 6 credits (7 credits including term paper).

The form of midterm assessment is term paper, credit, exam.

TRAINING MATERIAL CONTENT

Topic 1. Methodological foundations for studying the world economy

«World Economy» as the training discipline: object and subject, their boundaries and area of analysis. Micro- and macroeconomic levels. The structure of the training discipline «World Economy», connection with other training disciplines. Methodology of the training discipline «World Economy»: philosophical, general scientific and specific scientific levels.

«World economy» as an economic category. The essence of the world economy. World economy, international economic relations, world economic system. Prerequisites for the emergence, stages of formation and development of the world economy. The main features of the world economy at the present stage of its development.

Subjects and objects of the world economy. Types of institutional units in the System of National Accounts, criteria for distinguishing residents and non-residents.

The main methodological approaches to the study of the world economy: general terminological (world economy and national economies), integrated (mega-economics, international economics), "X"-centric (world-system, unipolar and multipolar world, space of flows), market approach (new economy), paradigm (geoeconomics, spatial economics), hierarchical (world economic system, regional and national economic systems), characteristic (global economy), civilizational, systemic.

Topic 2. World economy: multicriteria structure and trends of development

Structure of the world economy: classification criteria. Sectoral structure of the world economy and the International Standard Industrial Classification of All Economic Activities (ISIC). The geographical structure of the world economy. Reproductive and sectoral structure of the world economy.

Number and criteria for classifying countries in the world economy. Socio-economic structure of the world economy. Typology of the countries of the world according to the criteria of the United Nations Economic and Social Council (ECOSOC), the International Monetary Fund (IMF), the World Bank, the United Nations Industrial Development Organization (UNIDO), etc.

Open economy as an actor (subject) of the world economy: concept, types (functional / institutional or reproduction / trade and political openness), factors affecting the degree of openness of the economy. Indicators of the openness of the economy: openness in the markets for goods and services, capital, intellectual property, labor resources, in the sphere of production. Advantages and disadvantages of an open economy. Models and mechanisms for opening the economy. Small and large open economy. Openness of the economy of the Republic of Belarus.

Modern trends in the development of the world economy (liberalization, internationalization, transnationalization of production and capital, regionalization and international economic integration, post-industrialization, digitalization, informatization, innovative development, the development of service economy (serviceization), growth of the financial sector of the economy and the formation of unified infor-

mation and financial institutions, the formation of a new economy, the creation system of interstate regulation of world economic relations, increasing the importance of the social sphere (socialization), the formation of world production and infrastructure, globalization and deglobalization, localization and glocalization, increasing volatility and cyclicity, increased asymmetry (unevenness, polarization), regrouping of the countries of the world and a change in the balance of power, exacerbation of global problems, the problem of sustainable development and decarbonization.

Topic 3. Indicators of world development and the country's participation in the world economy

The concept and structure of the socio-economic potential of countries and the world economy as a whole. Foreign economic potential of the country, indicators characterizing the country's place in the world economy. Foreign economic potential of the Republic of Belarus.

Natural resource potential of the country and the world economy, indicators characterizing it. The specifics of countries and regions in the possession and use of natural resources. Ecological (environmental) potential of the country and the world economy, indicators characterizing it.

Production and investment potential of the country and the world economy, indicators characterizing them. Consumption, saving and accumulation in the world economy.

Sectoral structure and infrastructure of the world economy: concept, classification, current development trends. The main shifts in the sectoral structure of the world economy of the last decade.

Labor and demographic potential of the country and the world economy, indicators characterizing it. Human resources and their distribution by countries and regions. Demographic load. International labor migration: concept, scope, directions, economic consequences, and problems.

Scientific, technical, and innovative, information and technology (digital) potential of the country and the world economy, indicators characterizing them.

Indicators of world development and participation of the country in the world economy. Gross world product (GWP). Measuring the growth dynamics of the world economy. The concept of world wealth. World income and its structure. Conditions for countries' access to world income. Rent in the global space: sources and distribution.

Topic 4. Groups of countries in the world economy

Criteria for classifying countries according to the level of socio-economic development.

Developed economies in the structure of the world economy: features, trends and problems of development, indicators of the participation of individual countries in the world economy. Peculiarities of development models.

Developing economies: place in the world economy, development trends and problems. Differentiation of developing economies: main groups, reasons for differentiation, development dynamics, development models.

Newly industrialized countries (NICs): place in the world economy, models, trends, and problems of development.

The least developed countries (LDCs) and the concept of the periphery of the modern world economy: place in the world economy, characteristics, causes and consequences of underdevelopment.

Peculiarities transition economies development (CIS and SEE): place in the world economy, models, trends, and problems of development. Features of the Belarusian development model.

Dynamics of the role and place of the largest countries in the world economy. The concept of a gap in the levels of socio-economic development, its size and possibilities to overcome it. «Catching-up development» concept.

Topic 5. International division of labor and factors of production

International division of labor (IDL) as a material basis for the development of the world economy: essence, features, types. International division of factors (IDF). Factors determining country participation in IDL and IDF. The role of IDL and IDF in the development of the world economy.

International specialization and international cooperation of production: concept, features, types, directions. Organizational forms of international industrial and technical cooperation. Directions and stages of IDL development. Features of the development of IDL at the present stage, network structures in IDL.

International division of the production process (IDPP). International technological division of labor (ITDL). Intrafirm division of labor and production processes. Global value chains (GVCs). Geoeconomic reproduction system.

Indicators of the IDL development, the level of inclusion of the country and the region in IDL. Place of the Republic of Belarus in the international division of labor.

Topic 6. Theories of the world economy, international division of labor and factors of production

Theories of IDL and the development of foreign trade. The doctrine of mercantilism. The absolute advantage theory by A. Smith. The comparative advantage theory by D. Ricardo.

Factors proportions theory of E. Heckscher and B. Ohlin. The paradox of W. Leontief (Leontief Paradox).

The standard trade model. The opportunity cost theory by F. Edgeworth, G. Haberler.

New trade theories / alternative modern theories of international trade (specific factor theory, economies of scale, trade under monopolistic competition, intra-industry trade, factor-intensity reversal, overlapping demand theory, demand reversal). New technology theories of international trade (technological gap model by M. Pozner, product life cycle theory).

Mobility of factors in the Ricardo's comparative advantage theory and in the Heckscher-Ohlin's factors proportions theory. Interrelation of international trade and international movement of factors. International division of capital (IDK) and the rule of L. Walras.

«New» new trade theories / the newest theories of international trade: the model of M. Melitz (from the analysis of countries and industries to the analysis of the behavior of firms), the new economic geography of P. Krugman, the strategic theory of international trade (E. Helpman, P. Krugman, J. Markusen, A. Venables A., R. Baldwin and others), international political economy (T. Sandler, R. Gilpin, J. Frieden, D. Lake and others), models taking into account global value chains.

Sociocultural theories of the world economy (W. Rostow, F. Fukuyama, S. Huntington). World-system theories (I. Wallerstein, F. Braudel). Theories of the peripheral economy (R. Prebisch).

Topic 7. International competition in modern conditions

Theories of competitiveness: American, British and Scandinavian schools. Factors of competitive advantages (determinants of competitiveness).

Essence and forms of international competition. Multinational and global competition. Prerequisites for the formation of a global competitive landscape. Factors and actors (subjects) of global competition.

New competition. Features of competition in the digital economy.

Geoeconomic and trade-political aspects of international competition. Features of the regulation of international competition in modern conditions.

Competitiveness of goods and services (products), corporation, industry, region, country (group of countries). Stages of development, methods and indicators for assessing the competitiveness of the national economy. Competitiveness of the national economy in the Republic of Belarus.

Topic 8. Internationalization of economic processes

Internationalization of economic processes: essence, levels and forms. Theories of internationalization. Microeconomic and macroeconomic models of internationalization.

Internationalization of exchange. Internationalization of capital, production and entrepreneurship.

Internationalized reproductive systems, processes, cycles. Measuring the level of internationalization. Indicators and indices of internationalization.

Topic 9. Transnationalization of production and capital. Non-financial corporations in the world economy

Transnationalization of production and capital: concept, participants, prerequisites, evolution of the transnationalization process, contradictions. Theories of transnationalization. Concentration and centralization of capital: horizontal integration, vertical integration, diversification. Trends in the concentration and centralization of

capital in modern conditions. Mergers and acquisitions (M&A) of companies: content, types, motives, factors. «Waves» of mergers and acquisitions.

International corporations: concept, characteristics, organizational and economic forms, stages of development, types and advantages. Classification of types of international corporations: international, multinational (MNC), transnational (TNC), global corporations; financial and non-financial corporations; public and private corporations. Organizational and economic forms of building and managing corporate structures. «Hard» (unitary-centralized, multifunctional-diversified) organizational forms of integration of corporate associations: holding, concern, trust. «Soft» (associative) forms of building and coordinating the activities of corporate associations: conglomerate, cartel, pool, syndicate; consortium, association, business group, strategic alliance and other network associations. Network associations of corporations: causes of creation, features, advantages and disadvantages, types. Development strategies of international corporations.

Non-financial transnational corporations (TNCs): concept, classification criteria, evolution, types, goals and consequences of creation, development trends and role in the world economy, development factors. Measurement of transnationality.

State, bilateral, regional, interregional and multilateral regulation of international corporations' activities.

Topic 10. Transnationalization of the financial sector. Financial corporations in the global economy

Internationalization and transnationalization of the financial sector of the world economy: essence, prerequisites, stages, features of development and regulation.

Financial transnational corporations (FTNCs): concept, stages of formation, classification criteria, role in the global economy, development trends.

Signs, legal forms and types of financial TNCs: transnational banks, insurance TNCs, investment banks, offshore banks, stock exchanges and other systems for the sale of securities, intermediaries in the collective investment market (pension funds, investment funds and their management companies, specialized depositories, sovereign wealth funds, direct investment funds, etc.).

Transnational banks (TNBs): essence, criteria, characteristics, functions, services, forms, types, trends and development strategies. Organizational structure and features of the functioning of the TNBs. Organizational and institutional forms of TNBs (foreign non-operational division, international department, operational division abroad). Classification of interbank associations (bank association, international association, union). Forms of banking monopolies. Modern TNBs and their unions.

Regulation of the international activity of TNBs.

International financial and industrial groups (FIGs): essence, features, types, ways of formation, organizational structure, advantages and disadvantages.

Transnationalization strategies in the Republic of Belarus.

Topic 11. Processes of integration and regionalization in the world economy

International economic integration: concept, features, prerequisites, forms, stages, effects.

Theories of integration.

Essence, main features and peculiarities in the development of new generation integration processes. Regionalization, cross-regionalization (inter-regionalization), trans-regionalization.

Topic 12. Globalization of the world economy

Globalization: concept, types, signs, prerequisites, subjects, factors, stages and directions of development. Globalization indices.

Theories of globalization. Supporters and opponents of globalization. Positive and negative effects of globalization.

Forms of globalization: globalization of the world economy, globalization of world markets, globalization of corporations (firms), globalization of goods and services, globalization of value chains.

Modern directions of globalization development. Localization, deglobalization, reglobalization.

Globalization of knowledge, information and technologies. New economy and new world economy: essence, features, subjects, prerequisites for formation, development trends, structure.

Digital globalization: types, features.

Topic 13. Instability and asymmetry in the development of the world economy

Cyclical fluctuations and crises in the world economy. Features of modern crises. Global crises: nature, varieties, impact on the world economy. Global imbalances. Multiplication of crisis processes.

Anti-crisis measures. Long-term strategies in an unstable world.

Dynamics and structure of world economic growth: factors of influence. Asymmetric development of the world economy: forms, causes, consequences. The problem of external debt. Impact of crises on strengthening asymmetry and uneven economic development.

Sustainable development and global problems of the world economy: essence, causes, signs, types. Inclusive growth. The need for global economic cooperation in solving global problems at the present stage. Global issues on the UN agenda and the Sustainable Development Goals.

Impact of global crises on the economy of the Republic of Belarus.

Topic 14. Regulation of the world economy

Necessity, content, objects, subjects and features of the regulation of the world economy, foreign economic activity and international economic relations. Levels of

regulation: national, regional, interregional, multilateral. Transformation of the regulation model of the modern world economy.

National foreign economic policy: essence, types, tools. Economic and administrative methods of state regulation for foreign economic activities and international economic relations. Foreign trade policy: concept, goals, types, tools. Effects of the customs tariffs and non-tariff barriers' introduction.

Foreign investment, migration, currency policy: concept, goals, types, tools.

Multilateral regulation of the world economy. International economic organizations: signs, prerequisites for formation, functions, classification. The role of international economic organizations in the development of the world economy. United Nations (UN) system: structure and economic functions.

International organizations regulating trade. GATT and WTO: evolution, role, structure, principles, WTO accession procedure. United Nations Conference on Trade and Development (UNCTAD). United Nations Commission on International Trade Law (UNCITRAL). Organization for Economic Cooperation and Development (OECD). UNCTAD/WTO International Trade Center (ITC). International Chamber of Commerce (ICC). World Customs Organization. Economic and Social Council (ECOSOC) and UN Regional Commissions. International organizations in the field of trade in services, intellectual property, certain goods (oil, cocoa, coffee, tin, cotton, metals, olive oil, etc.).

International monetary and financial organizations and their regulatory role in the world economy. International Monetary Fund (IMF): prerequisites for the emergence, goals, functions, structure, lending activities. The World Bank Group: structure, principles of activity. Advisory Groups (Paris Club of Creditors, London Club, Group 7, Group 10, Financial Stability Forum (FSF), Group 20).

Regulation of the world economy at the regional and interregional levels. Integration policy: essence, structure and tools. Regional economic organizations and integration associations in the system of regulation of the world economy.

Foreign economic policy and participation of the Republic of Belarus in international economic organizations.

REQUIREMENTS FOR TERM PAPER

The term paper is a student's own study of actual theoretical and practical problems of the world economy. The preparation and defense of a term paper is an intermediate stage in the preparation of a student of a higher educational establishment for the completion of a thesis.

The purpose of writing a term paper is to consolidate and deeper study of individual sections and topics of the syllabus on the training discipline «World Economy». While writing it, the student must master the practical skills of independent study of the economic problem, work with scientific sources (including reports of international organizations) and statistical data; analysis and generalization of results; logical, consistent and evidence-based presentation of the material; formulating conclusions and proposals; public defense of the results of the work.

Approximate volume of the task.

While writing a term paper, the student must identify an urgent problem in the world economy, analyze existing approaches to its solution, assess the current state of the issue under study in the Republic of Belarus, formulate conclusions and develop specific recommendations for solving this problem.

When choosing a topic, consider the following aspects:

- compliance with the specialty «World Economy» and the objectives of training discipline «World Economy»;
- the possibility of access to the information sources in the Republic of Belarus and abroad, which is necessary for writing the term paper;
- the relevance of the problem for the sphere of international economic relations of the Republic of Belarus, for specific organizations, institutions and enterprises of the republic that interact with non-residents;
- the opportunity to apply their knowledge of foreign languages and skills of working on the Internet and with other computer information resources to search for up-to-date information on selected issues;
- place of permanent work or industrial practice of the student.

In addition to the topics of the department, the student, in agreement with the head of department, can independently propose a topic for term paper research that corresponds to the problems of the training discipline.

The term paper is carried out in accordance with the plan and calendar schedule (compiled by the department of world economy). Management of term paper is carried out in the form of consultations. At the consultations, the structure of the term paper is specified, sources of information are recommended, and problems that have arisen during the study are discussed.

Completion schedule and number of hours.

In accordance with the university curriculum, 40 academic hours are allocated for completing the term paper (4th semester – for full-time and part-time education (on the basis of SSE), 6th semester – for part-time education). Workload – 1 credit.

Within the period established by the department, the finished term paper, signed by the author on the title page (with the date indicated) and the abstract, is

provided to the scientific supervisor for verification in its entirety (previously registered at the department) and within no more than 10 days from the date of receipt by the supervisor is being verified.

Based on the results of checking the term paper, the supervisor gives a written conclusion - a review, which reflects the following:

- the relevance of the term paper;
- a summary of the term paper, its relevance to the topic;
- the positive aspects of the term paper identified as a result of the supervisor's assessment of the degree of self-writing, originality and reasoning of conclusions and proposals, the quality of the references used, the availability and completeness of a critical review of the literature, the level of general and professional literacy, knowledge of regulatory legal documents on the research topic, the reliability of calculations and research results and etc.;
- shortcomings and weaknesses of the term paper regarding the content, general structure, proportionality of parts of the term paper, the logical connection between its chapters, as well as the negative points noted during the supervisor's assessment of the degree of self-writing, originality and reasoning of conclusions and proposals, the quality of the references used, the availability and completeness of a critical review of the literature, the level of general and professional literacy, knowledge of regulatory legal documents on the research topic, the reliability of calculations and research results, etc.;
- comments on the design and its compliance with the guidelines and these requirements, comments on the style of presentation of the material and its compliance with the requirements of the presentation of a scientific text, noted stylistic and grammatical errors;
- a conclusion about the need for improvement and the possibility of admitting a term paper for defense, a preliminary assessment of the term paper on a ten-point scale.

The defense of the term paper takes place before the start of the examination session within the time limits set by the department, and is the basis for the student's admission to the exam in the training discipline «World Economy». The defense takes place at a meeting of the commission, consisting of two teachers of the department of world economy, one of whom is the supervisor the term paper. The composition of the commission is approved by the department 10-15 days before the defense.

At the public defense, the student must briefly (within 5 minutes) state the essence of the term paper (as a rule, on the basis of the title page, abstract, introduction and conclusion), answer the supervisor/reviewer's comments and questions from the commission members.

Based on the results of the defense, the student is graded on a ten-point scale. The corresponding mark is made on the title page of the term paper (with the date and signature of the supervisor/reviewer of the term paper), in the examination sheet and the student's credit book.

Approximate list of topics for term papers

1. Open economy: models of foreign countries and features of formation in the Republic of Belarus.
2. Openness of the economy: factors, indicators and socio-economic consequences for the economy of the Republic of Belarus (China, EAEU countries, etc.).
3. Modern trends in the development of the world economy and their impact on the economy of the Republic of Belarus (EAEU, China, transition economies, etc.).
4. Liberalization and protectionism in the world economy: evolution and current development trends.
5. Digitalization (serviceization / socialization / ecologization / decarbonization / intellectualization, etc.) of the world economy and its impact on Belarus (EAEU countries, China, transition economies, etc.).
6. Gender / environmental / demographic / innovative features of the development of the world economy and their manifestation in the Republic of Belarus (EAEU countries, China, transition economies, etc.).
7. New (digital or information / green / blue / creative / innovative, etc.) world economy: development trends and manifestation features in the Republic of Belarus (EAEU countries, China, transition economies, etc.).
8. The process of localization (socialization / globalization / deglobalization / regionalization / digitalization, etc.) of the world economy: forms and development trends.
9. Modern factors and trends in the transformation of the global economy: opportunities, challenges, and risks for the national economy.
10. Regrouping of countries and the emergence of new leaders of the world economy: opportunities, challenges, and risks for the Republic of Belarus (EAEU, China, etc.).
11. The problem of sustainable development and decarbonization of the world economy and its impact on the economy of the Republic of Belarus (EAEU, China, etc.).
12. Socio-economic / foreign economic / production / investment / environmental / labor and demographic / scientific, technical and innovative / information technology (digital) potential of the Republic of Belarus (China, EAEU countries, etc.) in the global economy and priority areas for its implementation in modern conditions.
13. Sectoral (industrial) structure of the world economy: development trends and priority areas of specialization of the economy of the Republic of Belarus (EAEU, China, transition economies, etc.).
14. Structural changes in the world economy and their impact on the economy of the Republic of Belarus (EAEU countries, China, transition economies, etc.).
15. Structural changes and dynamics of development of the industrial complex (agricultural sector, service sector, infrastructure) of the world economy.
16. Fuel and energy (transport and logistics, military-industrial, machine-building) complex of the world economy and its development trends (on the example of countries, regions).

17. Infrastructure of the world economy: development trends and impact on the sustainable development of the Republic of Belarus (EAEU countries, China, transition economies, etc.).

18. Sectoral structure of the world economy: development trends and priority areas of specialization of the Republic of Belarus (EAEU, China, transition economies, etc.).

19. Modern shifts in the sectoral structure of the world economy and their manifestation in the economy of the Republic of Belarus (China, EAEU countries, etc.).

20. Commodity and geographical structure of world trade: features of development at the present stage and their influence on the specialization of the national economy.

21. The world market for halal / kosher / ECO (environmentally friendly) / BIO (biologically safe) products: features and directions of development.

22. The world market of goods of animal origin (goods of any other commodity group / digital, transport, telecommunication services or services of any other type): development features and trends / development features and directions of participation of the Republic of Belarus (China, etc.).

23. New industrial countries / emerging industrial economies: development models and forms of cooperation with the Republic of Belarus (China, EAEU countries).

24. Developing countries of Asia (Africa / Americas / Asia-Pacific / Oceania / Persian Gulf / South Africa / Central America / Western Asia, etc.) in the world economy: features and trends of development / or participation / place / influence in the world economy and cooperation with the Republic of Belarus (China, EAEU countries).

25. Developed countries in the world economy: development models and forms of economic cooperation with the Republic of Belarus.

26. Large emerging markets: role and directions of integration into the world economy (South Korea, Thailand, China, Hong Kong, Argentina, Brazil, South Africa, India, Philippines, Mexico, Turkey, Poland, Russia).

27. Asia-Pacific countries (BRICS / MIKTA / IBSA / South America / Africa / Central and Eastern Europe, etc.): development models and forms of cooperation with the Republic of Belarus (China, EAEU countries, transition economies, etc.).

28. Energy exporting countries / newly industrialized countries / emerging industrialized economies / largest countries / medium-sized countries / BRICS countries / MIKTA / IBSA, etc.): role in the global economy and prospects for cooperation with the Republic of Belarus (China, EAEU countries, etc.).

29. Market transformation of countries with economies in transition and features of their development in the world economy.

30. Problems of integration of transition economies into the world economy.

31. The least developed countries in the structure of the world economy: features and problems of catching up development (inclusive growth) / problems of development and interaction with the Republic of Belarus (China).

32. The least developed countries in the world economy: problems of sustainable development and areas of cooperation with the Republic of Belarus (China, EAEU countries, transition economies, etc.).

33. Socio-economic stratification of the countries of the world economy and the catching up development of the national economy.

34. Catching up development in the world economy: the gap in the levels of socio-economic development of countries, its size and possibilities to overcome it.

35. The latest (latter-day, new new) theories of international trade as a reflection of modern trends in the development of the world economy.

36. Contradictory reflection of the trends of globalization and deglobalization (regionalization and globalization) in the latest (latter-day, new new) theories of the world economy development.

37. International production cooperation: main directions and development trends in the world economy and the Republic of Belarus (China, EAEU, etc.).

38. International specialization of the national economy (on the example of the Republic of Belarus, China, other countries).

39. Scientific, technical and industrial cooperation between Belarusian (Chinese) enterprises and transnational corporations.

40. Specialization of African countries (American / Oceanian or other groups of countries) and the possibility of its improvement in modern conditions.

41. Modern features of the development of the international division of labor and their manifestation in the development of foreign economic relations of the Republic of Belarus (China, EAEU countries, etc.).

42. Network structures in the international division of labor: organizational forms and development trends.

43. International division of the production process / international technological division of labor: development trends and directions of participation of the Republic of Belarus (China, EAEU countries, etc.).

44. Global value chains (value chains / global production chains / data value chains): development trends and directions of participation of Belarusian (Chinese, Eurasian etc.) companies/enterprises.

45. International intra-company division of labor and production processes: development trends and features in the Republic of Belarus (transition economies, EAEU, China, etc.).

46. Competitive advantages of the Belarusian (Chinese) economy and ways to increase its competitiveness.

47. Factors of competitiveness of an international company in the context of global competition (on the example of a company).

48. Ensuring the competitiveness of the national economy in the context of digitalization / globalization / deglobalization / glocalization of the world economy / in modern conditions / in the conditions of formation (reformatting) of the global competitive landscape (on the example of the country).

49. New competition in the digital world economy: opportunities, challenges and risks for the national economy (the Republic of Belarus, China, the EAEU countries, etc.).

50. Geo-economic and trade-political aspects of international competition in modern conditions: features of the impact on the Belarusian (Chinese) economy / consequences / challenges for the Belarusian (Chinese) economy.

51. Features and trends in the regulation of international competition in modern conditions.

52. Competitiveness of Belarusian (Chinese, Eurasian, etc.) food industry products in world markets and ways to improve it (you can choose any type of goods or services).

53. Internationalization of the national economy of developing countries / countries with economies in transition (on the example of a country, a group of countries).

54. Assessment of the level of internationalization of the national economy and ways to improve it.

55. Transnational banks (financial TNCs, investment funds, offshore banks, stock exchanges, insurance TNCs, etc.) in the world economy: features and development trends.

56. The largest (financial / non-financial) transnational corporations in the world economy (on the example of one TNC or transnational companies of a certain country/region).

57. International FIGs: the experience of developed (developing) countries and the possibilities of formation in the Republic of Belarus (China, the EAEU, etc.).

58. Development of cooperation between Belarusian enterprises and TNCs / TNBs (near and far abroad).

59. Mergers and acquisitions of companies in the world economy: background and peculiarities (on the example of a specific industry in the world economy).

60. Public-private partnership in the global economy (on the example of a specific industry).

61. Strategic alliances as a form of international cooperation between firms: analysis of foreign experience.

62. International financial centers: functions and forms of activity.

63. Network organizational and economic forms of building and managing international corporate structures / international network associations of corporations: features, types, advantages and disadvantages.

64. Strategies for the development of international corporations in the digital (global) economy.

65. Improving the regulation of the activities of international (financial / non-financial) corporations in the Republic of Belarus (transition economies, China, EAEU countries, etc.).

66. Strategies for the transnationalization of companies in the Republic of Belarus (China, transition economies).

67. Small and medium enterprises: the role and problems of participation in the global economy.

68. Offshore zones in the system of the world economy: impact on the development of home countries and the world economy.

69. World experience in the functioning of special economic zones and the possibility of its application in the Republic of Belarus (in the EAEU).

70. International economic integration (EU, NAFTA, ASEAN, MERCOSUR; with the participation of the countries of Europe, Asia, Asia-Pacific region, etc.) and the development of economic relations with the Republic of Belarus (China, the EAEU).

71. International economic integration (EU, CPTPP, ASEAN, MERCOSUR,

EAEU, RCEP, etc.) and development of economic relations with the Republic of Belarus (China, EAEU).

72. Foreign economic (foreign trade, foreign investment) policy of the ASEAN countries and its impact on the development of trade and economic relations with the Republic of Belarus (you can choose any integration association).

73. The Republic of Belarus (China) in the common market of the EAEU (EU, ASEAN, MERCOSUR, etc.): forms of representation and features of economic cooperation.

74. Integration processes between developing countries: directions of development and consequences (on the example of a specific integration group in North or South America, Asia-Pacific Region, Africa, Oceania).

75. Integration processes in the CIS (EAEU, Union State) and ways to improve the efficiency of integration ties of the Republic of Belarus.

76. Socio-economic consequences of international economic integration and directions for its improvement (on the example of the EU, RCEP, ASEAN, MERCOSUR, CPTPP, etc.).

77. Foreign trade / foreign investment / migration policy of the EU (MERCOSUR, EAEU, etc.): features and development trends.

78. Features of regulation of foreign trade in goods / services in the EAEU (EU, ASEAN, etc.).

79. Tariff (non-tariff) regulation of foreign trade in the EAEU (EU, MERCOSUR, etc.): features and development trends.

80. Modern trends in the development of international economic integration (regionalization) and their impact on the world and Belarusian (Chinese) economy.

81. Global crises and their impact on the economy of the Republic of Belarus (China, EAEU countries).

82. Global crises: features and impact on the global and national economy.

83. Global imbalances in the world economy and their consequences for the national economy (and their manifestation in the national economy).

84. Global energy (environmental, food, etc.) problem and its impact on the development of international trade / on the development of the world and national economy.

85. International trade and poverty: the problem of dependence and the prospects for its solution.

86. Factors of sustainable development (inclusive growth) of the national economy in the context of modern reconfiguration of foreign economic relations.

87. Global crises: features of development (peculiarities of influence on developed / developing / transition economies; a group of countries / region) and anti-crisis measures.

88. Long-term strategies of national development in an unstable world economy (on the example of a country, a group of countries).

89. Dynamics and structure of world economic growth: factors of influence on the national economy.

90. The impact of global crises on the strengthening of asymmetry and uneven development of the world economy.

91. The impact of cascading (global) crises on the strengthening of polarization and negative macroeconomic interdependence in the world economy.

92. Globalization, deglobalization and reglobalization (localization and glocal-

ization / regionalization, interregionalization and transregionalization) of the world economy and their impact on the national economy of the Republic of Belarus (EAEU countries, China, transition economies, etc.) / and participation of the Republic of Belarus (EAEU countries, China) in them, transition economies, etc.) / : positive and negative consequences for the global and national economy.

93. Globalization of knowledge, information and technologies (digital globalization): types, features and impact on the national economy.

94. Modern trends in the development of globalization and their impact on the national economy (foreign economic relations of the national economy).

95. Development trends and directions for improving the foreign trade policy of countries (developed, developing and countries with transition economies).

96. Foreign economic (foreign investment, foreign trade, currency, external migration, integration) policy of the country/group of the country and its impact on the development of foreign economic relations (on the example of a country, an integration association).

97. Customs-tariff (non-tariff) methods of foreign trade regulation and directions for their improvement in the Republic of Belarus (China).

98. Technical barriers in foreign trade and directions for their improvement in the EAEU (RCEP countries, ASEAN+3, ASEAN+5, ASEAN+6).

99. Quantitative methods (protective measures) of foreign trade regulation and their application in the global/national economy (on the example of the EAEU, EU, MERCOSUR, etc.).

100. Methods of regulation of foreign trade in services (intellectual property) and their improvement in the Republic of Belarus (China, EAEU, etc.).

101. World Trade Organization and problems of certification of industrial products.

102. WIPO (UNCTAD, IMF, World Bank, World Customs Organization, etc.): role in the development of the world and national economy.

103. Transformation of the regulation model of the modern world economy and its impact on the national economy (its consequences for the national economy).

104. National foreign economic policy: development trends and directions for improvement.

105. Regional economic organizations and integration associations in the system of regulation of the world economy and the participation of the Republic of Belarus (China) in them.

106. Foreign economic policy and participation of the Republic of Belarus (China) in international economic organizations: development trends and directions for improvement.

ACADEMIC MAP OF THE TRAINING DISCIPLINE «WORLD ECONOMY»

Full-time form of higher education

Number of topic, section	Nameo of section, topic	Number of auditory hours								Literature	Forms of knowledge control
		lections	practical studies	seminar studies	laboratory studies	Number of hours of supervised independent work					
						lections	practical studies	seminar studies	studies		
1	2	3	4	5	6	7	8	9	10	11	
3 semester											
Topic 1	Methodological foundations for studying the world economy	4							[1, 2, 3, 4, 5, 9, 31, 32, 33, 34]		
	Methodological foundations for studying the world economy			2						Express survey, control work	
Topic 2	World economy: multicriteria structure and trends of development	6							[1, 2, 3, 4, 5, 6, 9, 10, 30, 31, 32, 33, 34]		
	World economy: multicriteria structure and trends of development			4						Test, express survey	
Topic 3	Indicators of world development and the country's participation in the world economy	2							[1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 14, 31, 32, 33, 34]		
	Indicators of world development and the country's participation in the world economy			6						Express survey, control work	
Topic 4	Groups of countries in the world economy	4							[1, 2, 3, 4, 5, 9, 10, 14, 31, 32, 33, 34]		
	Groups of countries in the world economy			4						Express survey	

1	2	3	4	5	6	7	8	9	10	11
Topic 5	International division of labor and factors of production	4							[1, 2, 3, 4, 5, 6, 7, 9, 12, 13, 14, 26, 28, 31, 32, 33, 34]	
	International division of labor and factors of production			4						Test, express survey
Topic 6	Theories of the world economy, international division of labor and factors of production	6							[1, 2, 3, 4, 5, 9, 31, 32, 33, 34]	
	Theories of the world economy, international division of labor and factors of production			6						Test, express survey
Total 3 semester		26		26						Credit
4 semester										
Topic 7	International competition in modern conditions	4							[1, 2, 3, 4, 5, 9, 12, 13, 26, 28, 31, 32, 33, 34]	
	International competition in modern conditions			2						Test, express survey
Topic 8	Internationalization of economic processes	2							[1, 2, 3, 4, 5, 6, 7, 9, 14, 15, 31, 32, 33, 34]	
	Internationalization of economic processes			2						Express survey, control work
Topic 9	Transnationalization of production and capital. Non-financial corporations in the world economy	6							[1, 2, 3, 4, 5, 7, 9, 15, 22, 23, 24, 27, 29, 31, 32, 33, 34]	
	Transnationalization of production and capital. Non-financial corporations in the world economy			6						Express survey, control work
Topic 10	Transnationalization of the financial sector. Financial corporations in the global economy	4							[1, 2, 3, 4, 5, 8, 9, 22, 23, 24, 27, 29, 31, 32, 33, 34]	
	Transnationalization of the financial sector. Financial corporations in the global economy			6						Express survey, control work
Topic 11	Processes of integration and regionalization in the world economy	2							[1, 2, 3, 4, 5, 9, 11, 14, 16, 17, 18, 19, 31, 32, 33, 34, 36, 37, 38, 39, 40, 44, 46]	

1	2	3	4	5	6	7	8	9	10	11
	Processes of integration and regionalization in the world economy			2						Test, express survey, essay
Topic 12	Globalization of the world economy	6							[1, 2, 3, 4, 5, 8, 9, 12, 13, 30, 31, 32, 33, 34]	
	Globalization of the world economy			4						Test, express survey
Topic 13	Instability and asymmetry in the development of the world economy	4							[1, 2, 3, 4, 5, 8, 9, 27, 35, 43]	
	Instability and asymmetry in the development of the world economy			4						Express survey, control work
Topic 14	Regulation of the world economy	8							[1, 2, 3, 4, 5, 7, 8, 9, 14, 16, 17, 18, 19, 20, 21, 22, 23, 25, 30, 31, 32, 33, 34, 41, 42, 45, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64]	
	Regulation of the world economy			6						Test, express survey, essay
Total 4 semester		36		32						Exam
Total hours		62		58						

ACADEMIC MAP OF THE TRAINING DISCIPLINE «WORLD ECONOMY»

Part-time form of higher education

Number of topic, section	Name of section, topic	Number of auditory hours				Literature	Forms of knowledge control
		lections	practical studies	seminar studies	laboratory studies		
1	2	3	4	5	6	7	8
2 semester							
Topic 1	Methodological foundations for studying the world economy	2				[1, 2, 3, 4, 5, 9, 31, 32, 33, 34]	Express survey, test
Topic 2	World economy: multicriteria structure and trends of development	2				[1, 2, 3, 4, 5, 6, 9, 10, 30, 31, 32, 33, 34]	Express survey, test, essay
Total 2 semester		4					
3 semester							
Topic 3	Indicators of world development and the country's participation in the world economy	2				[1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 14, 31, 32, 33, 34]	Express survey, test
Topic 4	Groups of countries in the world economy	2				[1, 2, 3, 4, 5, 9, 10, 14, 31, 32, 33, 34]	Express survey, test
Topic 5	International division of labor and factors of production	2				[1, 2, 3, 4, 5, 6, 7, 9, 12, 13, 14, 26, 28, 31, 32, 33, 34]	Express survey, test
Topic 6	Theories of the world economy, international division of labor and factors of production			2		[1, 2, 3, 4, 5, 9, 31, 32, 33, 34]	Express survey, test, essay
Total 3 semester		6		2			Credit
4 semester							
Topic 7	International competition in modern conditions	1				[1, 2, 3, 4, 5, 9, 12, 13, 26, 28, 31, 32, 33, 34]	
	International competition in modern conditions			1			Express survey, test
Topic 8	Internationalization of economic processes	1				[1, 2, 3, 4, 5, 6, 7, 9, 14, 15, 31, 32, 33, 34]	Express survey, test

1	2	3	4	5	6	7	8
Topic 9	Transnationalization of production and capital. Non-financial corporations in the world economy	1				[1, 2, 3, 4, 5, 7, 9, 15, 22, 23, 24, 27, 29, 31, 32, 33, 34]	
	Transnationalization of production and capital. Non-financial corporations in the world economy			1			Express survey, test
Topic 10	Transnationalization of the financial sector. Financial corporations in the global economy	1				[1, 2, 3, 4, 5, 8, 9, 22, 23, 24, 27, 29, 31, 32, 33, 34]	
	Transnationalization of the financial sector. Financial corporations in the global economy			1			Express survey, test
Topic 11	Processes of integration and regionalization in the world economy	1				[1, 2, 3, 4, 5, 9, 11, 14, 16, 17, 18, 19, 31, 32, 33, 34, 36, 37, 38, 39, 40, 44, 46]	
	Processes of integration and regionalization in the world economy			1			Express survey, test, essay
Topic 12	Globalization of the world economy	1				[1, 2, 3, 4, 5, 8, 9, 12, 13, 30, 31, 32, 33, 34]	Express survey, test
	Globalization of the world economy			1			Express survey, test
Topic 13	Instability and asymmetry in the development of the world economy			1		[1, 2, 3, 4, 5, 8, 9, 27, 35, 43]	Express survey, test
Topic 14	Regulation of the world economy			2		[1, 2, 3, 4, 5, 7, 8, 9, 14, 16, 17, 18, 19, 20, 21, 22, 23, 25, 30, 31, 32, 33, 34, 41, 42, 45, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64]	Express survey, test, essay
Total 4 semester		6		8			Exam
Total hours		16		10			

ACADEMIC MAP OF THE TRAINING DISCIPLINE «WORLD ECONOMY»

Part-time form of higher education (on the basis of SSE)

Number of topic, section	Name of section, topic	Number of auditory hours				Literature	Forms of knowledge control
		lections	practical studies	seminar studies	laboratory studies		
1	2	3	4	5	6	7	8
2 semester							
Topic 1	Methodological foundations for studying the world economy	2				[1, 2, 3, 4, 5, 9, 31, 32, 33, 34]	Express survey, test
Total 2 semester		2					
3 semester							
Topic 2	World economy: multicriteria structure and trends of development	1				[1, 2, 3, 4, 5, 6, 9, 10, 30, 31, 32, 33, 34]	
	World economy: multicriteria structure and trends of development			1			Express survey, test, essay
Topic 3	Indicators of world development and the country's participation in the world economy	1				[1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 14, 31, 32, 33, 34]	
	Indicators of world development and the country's participation in the world economy			1			Express survey, test
Topic 4	Groups of countries in the world economy	2		2		[1, 2, 3, 4, 5, 9, 10, 14, 31, 32, 33, 34]	
	Groups of countries in the world economy						Express survey, test
Topic 5	International division of labor and factors of production	2				[1, 2, 3, 4, 5, 6, 7, 9, 12, 13, 14, 26, 28, 31, 32, 33, 34]	
	International division of labor and factors of production			2			Express survey, test
Topic 6	Theories of the world economy, international division of labor and factors of production	2				[1, 2, 3, 4, 5, 9, 31, 32, 33, 34]	

1	2	3	4	5	6	7	8
	Theories of the world economy, international division of labor and factors of production			2			Express survey, test, essay
Total 3 semester		8		8			Credit
4 semester							
Topic 7	International competition in modern conditions	1				1, 2, 3, 4, 5, 9, 12, 13, 26, 28, 31, 32, 33, 34]	Express survey, test
Topic 8	Internationalization of economic processes	1				[1, 2, 3, 4, 5, 6, 7, 9, 14, 15, 31, 32, 33, 34]	Express survey, test
Topic 9	Transnationalization of production and capital. Non-financial corporations in the world economy	1				[1, 2, 3, 4, 5, 7, 9, 15, 22, 23, 24, 27, 29, 31, 32, 33, 34]	Express survey, test
Topic 10	Transnationalization of the financial sector. Financial corporations in the global economy	1				[1, 2, 3, 4, 5, 8, 9, 22, 23, 24, 27, 29, 31, 32, 33, 34]	Express survey, test
Topic 11	Processes of integration and regionalization in the world economy			1		[1, 2, 3, 4, 5, 9, 11, 14, 16, 17, 18, 19, 31, 32, 33, 34, 36, 37, 38, 39, 40, 44, 46]	Express survey, test, essay
Topic 12	Globalization of the world economy			1		[1, 2, 3, 4, 5, 8, 9, 12, 13, 30, 31, 32, 33, 34]	Express survey, test
Topic 13	Instability and asymmetry in the development of the world economy			1		[1, 2, 3, 4, 5, 8, 9, 27, 35, 43]	Express survey, test
Topic 14	Regulation of the world economy			1		[1, 2, 3, 4, 5, 7, 8, 9, 14, 16, 17, 18, 19, 20, 21, 22, 23, 25, 30, 31, 32, 33, 34, 41, 42, 45, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64]	Express survey, test, essay
Total 4 semester		4		4			Exam
Total hours		14		12			

INFORMATION AND METODIC PART

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2. Hill, Ch.W. International Business. Competing in the Global Marketplace / University of Washington. – 14 ed. – New York : McGraw-Hill, 2023. – 704 p.
3. International Business. Competing in the Global Marketplace. – 12 ed. – New York: McGraw-Hill Education, 2023. – 667 p.
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7. Doing Business in Belarus: January 2018 / National Agency of Investment and Privatization, Белорусская торгово-промышленная палата. – Minsk: Ernst & Young LLC, 2018. – 82 p.
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9. Krugman, P.R. International Economics. Theory and Policy / P.R. Krugman, M. Obstfeld, M. Melitz. – 12th ed. – London: Pearson, 2022. – 766 p.
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14. Trade and Development Report 2024 / UNCTAD. – Geneva: UN Publications, 2024. – 208 p.
15. World Investment Report 2024 / UNCTAD. – Geneva: Unites Nations Publications, 2024. – 189 p.
16. World Trade Report 2024 / WTO. – Geneva: WTO, 2024. – 160 p.

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17. Treaty on the Eurasian Economic Union : signed in Astana 29.05.2014 : revision of 21.11.2023 : with amendments and additions that entered into force on 07.06.2024 // ilex: information legal system (date of access: 11.11.2024).
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19. Treaty on the Establishment of the Union State : signed in Moscow on 08.12.1999 // ilex: information legal system (date of access: 11.11.2024).
20. On Approval of the Main Directions of Domestic and Foreign Policy of the Republic of Belarus : Law of the Republic of Belarus of 14 November 2005 №60-3: as amended on 04.06.2015 // ilex: information legal system (date of access: 11.11.2024).
21. On state regulation of foreign trade activities : Law of the Republic of Belarus of 25 November 2004 No 347-3 : as amended on 12.07.2023 // ilex: information legal system (date of access: 11.11.2024).
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List of questions for the exam

1. «World Economy» as the training discipline: object and subject, their boundaries and area of analysis. Micro- and macroeconomic levels. The structure of the training discipline, connection with other training disciplines.

2. Methodology of the training discipline «World Economy»: philosophical, general scientific and specific scientific levels. The main methodological approaches to the study of the world economy: general terminological, integrated, "X"-centric, market approach, paradigm, hierarchical, characteristic, civilizational, systemic.

3. «World economy» as an economic category: the essence, prerequisites for the emergence, stages of formation and development, the main features of the world economy at the present stage of its development. World economy, international economic relations, world economic system.

4. Subjects and objects of the world economy, types of institutional units in the System of National Accounts, criteria for distinguishing residents and non-residents.

5. Structure of the world economy: classification criteria.

6. Number and criteria for classifying countries in the world economy. Typology of the countries of the world. Criteria for classifying countries according to the level of socio-economic development. Socio-economic structure of the world economy.

7. Open economy as an actor (subject) of the world economy: concept, types, factors affecting the degree of openness of the economy, indicators, advantages and disadvantages, models and mechanisms for opening the economy. Small and large open economy. Openness of the economy of the Republic of Belarus.

8. Modern trends in the development of the world economy.

9. The concept and structure of the socio-economic potential of countries and the world economy. Foreign economic potential, indicators Foreign economic potential of the Republic of Belarus.

10. Natural resource and ecological (environmental), labor and demographical potential of the country and the world economy, indicators characterizing it. Human resources and their distribution by countries and regions. Demographic load. International labor migration.

11. Production and investment potential of the country and the world economy, indicators characterizing them. Consumption, saving and accumulation in the world economy. Sectoral structure and infrastructure of the world economy: concept, classification, current development trends, the main shifts of the last decade.

12. Scientific, technical, and innovative, information and technology (digital) potential of the country and the world economy, indicators characterizing them.

13. Indicators of world development and participation of the country in the world economy. Gross world product (GWP). Measuring the growth dynamics of the world economy. World wealth. World income and its structure. Conditions for countries' access to world income. Rent in the global space: sources and distribution.

14. Developed economies in the structure of the world economy: features, trends and problems of development, indicators of the participation of individual countries in the world economy. Peculiarities of development models.

15. Developing economies: place in the world economy, development trends and problems. Differentiation of developing economies: main groups, reasons for differentiation, development dynamics and models.

16. Newly industrialized countries (NICs): place in the world economy, models, trends, and problems of development.

17. The least developed countries (LDCs) and the concept of the periphery of the modern world economy: place in the world economy, characteristics, causes and consequences of underdevelopment.

18. Peculiarities transition economies development (CIS and SEE): place in the world economy, models, trends, and problems of development. Features of the Belarusian development model.

19. Dynamics of the role and place of the largest countries in the world economy. The concept of a gap in the levels of socio-economic development, its size and possibilities to overcome it. «Catching-up development» concept.

20. International division of labor (IDL) as a material basis for the development of the world economy: essence, features, types, factors, role in the development of the world economy. International division of factors (IDF).

21. International specialization and international cooperation of production: concept, features, types, directions. Organizational forms of international industrial and technical cooperation.

22. Directions and stages of IDL development. Features of the development of IDL at the present stage, network structures in IDL.

23. International division of the production process (IDPP). International technological division of labor (ITDL). Intrafirm division of labor and production processes. Global value chains (GVCs). Geoeconomic reproduction system.

24. Indicators of the IDL development, the level of inclusion of the country and the region in IDL. Place of the Republic of Belarus in IDL.

25. Theories of IDL and the development of foreign trade. The doctrine of mercantilism. The absolute advantage theory by A. Smith. The comparative advantage theory by D. Ricardo. Factors proportions theory of E. Heckscher and B. Ohlin. The paradox of W. Leontief (Leontief Paradox).

26. The standard trade model. The opportunity cost theory by F. Edgeworth, G. Haberler.

27. New trade theories / alternative modern theories of international trade. New technology theories of international trade.

28. Mobility of factors in the Ricardo's and the Heckscher-Ohlin's theories. Interrelation of international trade and international movement of factors. International division of capital (IDK) and the rule of L. Walras.

29. «New» new trade theories / the newest theories of international trade: the model of M. Melitz, the new economic geography of P. Krugman, the strategic theory of international trade, international political economy, models taking into account global value chains.

30. Sociocultural theories of the world economy (W. Rostow, F. Fukuyama, S. Huntington). World-system theories (I. Wallerstein, F. Braudel). Theories of the peripheral economy (R. Prebisch).

31. Theories of competitiveness: American, British and Scandinavian schools. Factors of competitive advantages (determinants of competitiveness).

32. Essence and forms of international competition. Multinational and global competition. Prerequisites for the formation of a global competitive landscape. Factors and actors (subjects) of global competition.

33. New competition. Features of competition in the digital economy. Geoeconomic and trade-political aspects of international competition. Features of the regulation of international competition in modern conditions.

34. Competitiveness of goods and services (products), corporation, industry, region, country (group of countries). Stages of development, methods and indicators for assessing the competitiveness of the national economy. Competitiveness of the national economy in the Republic of Belarus.

35. Internationalization of economic systems and processes: essence, levels and forms. Theories of internationalization. Microeconomic and macroeconomic models of internationalization.

36. Internationalization of exchange. Internationalization of capital, production and entrepreneurship.

37. Internationalized reproductive systems, processes, cycles. Measuring the level of internationalization. Indicators and indices of internationalization.

38. Transnationalization of production and capital: concept, participants, prerequisites, forms, theories. Concentration and centralization of capital. Mergers and acquisitions (M&A) of companies.

39. International corporations: concept, characteristics, stages of development, organizational and economic forms, types and advantages. Network associations of corporations: causes of creation, features, advantages and disadvantages, types.

40. Non-financial transnational corporations (TNCs): concept, classification criteria, types, goals and consequences of creation, factors, trends and strategies of development, role in the world economy. Measurement of transnationality.

41. State, bilateral, regional, interregional and multilateral regulation of international corporations' activities.

42. Internationalization and transnationalization of the financial sphere of the world economy: essence, prerequisites, stages, features of development. Financial transnational corporations (FTNCs): concept, classification criteria, role in the world economy, development trends.

43. Signs, legal forms and types of financial TNCs: transnational banks, insurance TNCs, investment banks, offshore banks, stock exchanges and other systems for the sale of securities, intermediaries in the collective investment market.

44. Transnational banks (TNBs): essence, criteria and characteristics, functions and services, forms and types, features, trends and strategies of development. Organizational structure of TNBs. Organizational and institutional forms of TNBs and inter-bank associations.

45. Regulation of the international activity of TNBs.

46. International financial and industrial groups (FIGs): essence, features, types, ways of formation, organizational structure, advantages and disadvantages. Transnationalization strategies in the Republic of Belarus.

47. International economic integration: concept, features, prerequisites, forms, stages, effects. Theories of integration.

48. Essence, main features and peculiarities in the development of new generation integration processes. Regionalization, cross-regionalization (inter-regionalization), trans-regionalization.

49. Globalization: concept, types, signs, prerequisites, subjects, factors, stages and directions of development. Globalization indices. Theories of globalization. Supporters and opponents of globalization. Positive and negative effects of globalization.

50. Forms of globalization: globalization of the world economy, globalization of world markets, globalization of corporations (firms), globalization of goods and services, globalization of value chains. Modern directions of globalization development. Localization, deglobalization, reglobalization.

51. Globalization of knowledge, information and technologies. The new economy and the new world economy: essence, features, subjects, prerequisites for formation, development trends, structure. Digital globalization: types, features.

52. Cyclical fluctuations and crises in the world economy. Features of modern crises. Global crises: nature, varieties, impact on the world and Belarusian economy. Global imbalances. Multiplication of crisis processes.

53. Anti-crisis measures. Long-term strategies in an unstable world.

54. Dynamics and structure of world economic growth: factors of influence. Asymmetric development of the world economy: forms, causes, consequences. The problem of external debt. Impact of crises on strengthening asymmetry and uneven economic development.

55. Sustainable development and global problems of the world economy: essence, causes, signs, types. Inclusive growth. Global economic cooperation in solving global problems. Global issues on the UN agenda and the Sustainable Development Goals.

56. Necessity, content, objects, subjects and features, levels of regulation of the world economy, foreign economic activity and international economic relations. Transformation of the regulation model of the modern world economy.

57. National foreign economic policy: essence, types, tools. Foreign economic policy and participation of the Republic of Belarus in international economic organizations.

58. Foreign trade policy: concept, goals, types, tools. Effects of the customs tariffs and non-tariff barriers introduction. Foreign investment, migration, currency policy: concept, goals, types, tools.

59. Multilateral regulation of the world economy. International economic organizations: signs, prerequisites for formation, functions, classification. The role of international economic organizations in the development of the world economy. United Nations (UN) system: structure and economic functions.

60. International organizations regulating trade (WTO, UNCTAD, ITC, etc.).

61. International monetary and financial organizations and their regulatory role in the world economy (IMF, the World Bank Group, etc.).

62. Regulation of the world economy at the regional and interregional levels. Integration policy: essence, structure and tools. Regional economic organizations and integration associations in the system of regulation of the world economy.

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of international trade, international political economy, models taking into account global value chains.

30. Sociocultural theories of the world economy (W. Rostow, F. Fukuyama, S. Huntington). World-system theories (I. Wallerstein, F. Braudel). Theories of the peripheral economy (R. Prebisch).

Organization of independent work of students

In order to obtain competencies in the training discipline, independent work of students is an important stage.

For independent work of a full-time / part-time / part-time (on the basis of SSE) 96/190/190 hours are allocated.

The content of independent work of students includes all topics of the academic discipline from the section «Training material content».

The following forms of independent work are used when studying the academic discipline:

- in-depth study of sections, topics, individual questions, concepts;
- preparation for control works;
- completion of term papers;
- preparation for seminar classes, including preparation of reports, thematic reports, information and demonstration materials, abstracts, presentations, essays, etc.;
- working with educational, reference, analytical and other literature and materials;
- preparing for passing the midterm assessment.

Knowledge acquisition quality control

Knowledge acquisition quality diagnostics is carried out within the framework of current control and midterm assessment.

Current control activities are carried out during the semester and include the following forms of control:

- control work;
- test;
- express survey in the classroom;
- essay.

Current certification in the academic discipline is conducted three times in the 3rd semester and three times in the 4th semester.

The results of the current certification for the semester, obtained during the events of the current certification, are assessed by a mark in points on a ten-point scale and are reflected in the statement of current certification on the training discipline.

Requirements for a student when passing the midterm assessment.

Students are admitted to the midterm assessment in an academic discipline subject to successful completion of the current assessment (implementation of current

control activities) in the academic discipline provided for in the current semester by this curriculum.

Midterm assessment is carried out in the form of a term paper, credit, exam.

Methodology for forming a grade for a training discipline

In accordance with the Regulation on the rating system for assessing the knowledge, skills and abilities of BSEU students, the grade for the training discipline is formed based on the grade in seminar classes – 40% (written tests, control works or tests on sections of the curriculum of the discipline – 40%, oral surveys or other forms in seminar classes, including the results of the student's guided independent work – 60%) and the grade in the exam – 60% of the final grade.

**SYLLABUS NEGOTIATION PROTOCOL
WITH OTHER ACADEMIC DISCIPLINES OF THE SPECIALTY**

Name of the discipline with which to negotiate	Name of the department	Proposals for changes in the content of the training syllabus of higher educational establishment	Action taken by the department that developed the syllabus (with date and non-Protocol)
1	2	3	4
International Economic Relations	Department of international business	The content of the training syllabus of higher educational establishment is agreed. No changes are required.	No changes are required. Protocol № 4 of 15.11.2024.

Prof. G. B. Tyrokh

ADDITIONS AND CHANGES OF TRAINING SYLLABUS
 ON THE STUDIED TRAINING DISCIPLINE
 «WORLD ECONOMY»
 for 2025 / 2026 academic year

№	Additions and changes	Reason for Change
1	Changes in the list of recommended literature	Outdated
2	Changes to the academic map of the training discipline have been made	Changed references to literature

Training syllabus revised and approved at the department meeting

(protocol № ____ of _____ 20__)

Head of department
 candidate of economic sciences,
 associate Professor

 (signature)

APPROVE
 Dean of the Faculty
 candidate of economic sciences,
 associate Professor

 (signature)