

Educational Institution  
“Belarusian State Economic University”

I APPROVE

First Vice-rector of the Educational  
Institution

“Belarusian State Economic University”

  
E.F. Kireeva

27.06 2022

Reference № 5227-22/42

**ECONOMY OF THE FOREIGN COUNTRIES**

The curriculum of the Educational Institution in the academic discipline for the  
major 1-25 01 03 “World Economy”

The curriculum is based on the curriculum for the specialty “World economy”, reg. No. 2 DAI-013, 21 DAZ-011 dated 07/06/2021

**COMPILERS:**

Ksenzov S.V., Associate Professor of the Department of International Business Educational Institution “Belarusian State Economic University”, PhD, Associate Professor;

Shavruk Y.A., Dean of School of International Business Communication of the Educational Institution “Belarusian State Economic University”, PhD, Associate Professor;

**REVIEWERS:**

Rudkovskaya O.G., Head of the Department of Business of the Educational Institution “Belarusian State Economic University”, PhD, Associate Professor;

Bertosh E.V., Head of the Department of International Business of Belarus National Technical University, PhD, Associate Professor;

**RECOMMENDED FOR APPROVAL:**

Department of International Business of the Educational Institution “Belarus State Economic University”

(protocol №10 of 21.04.2022).

The Scientific and Methodological Council of the Educational Institution “Belarus State Economic University”

(minutes № 7 of 15.06.22).

## EXPLANATORY NOTE

The curriculum for the discipline "Economy of the Foreign Countries" was developed for institutions of higher education of the Republic of Belarus in accordance with the standard curriculum for the specialty 1-25 01 03 "World Economy".

The purpose of the discipline is to study the national economies of foreign countries in modern conditions, the features of economic growth models, the analysis of the macroeconomic policies of states, the conditions and factors for achieving national competitiveness.

The objectives of the academic discipline is the assimilation by students of knowledge about the natural, human and institutional resources of the countries of the world, the structure of their GDP, the dynamics of economic development.

The study of the discipline "Economics of foreign countries" will contribute to the formation of professional competence. Students must:

**to diagnose** the national models of the economies of foreign countries, the peculiarities of their development, to determine the promising forms of cooperation between the Republic of Belarus and individual countries and regions.

**to know** the general trends in the development of the world economy; state, problems and development prospects of the leading countries of the world, developing countries, countries with transitive economies;

**to be able** to competently understand world and national statistics; determine the most important factors of the country's economic growth;

**to possess** the skills of analyzing the structure of the economy, economic policy, the system of foreign economic relations of the states of the world community on the basis of information materials;

As part of the educational process in this academic discipline, the student must acquire not only theoretical and practical knowledge, skills and abilities in the specialty but also develop their value-personal, spiritual potential, form the qualities of a patriot and citizen, ready to actively participate in economic, industrial, socio-cultural and social life of the country.

**Intersubject communications.** The discipline is connected with the subjects "Economic Theory", "World Economy", "Business Cultures in International Business".

Total hours in the discipline - 108, including total hours - 64, of which lectures - 34 hours, practical classes - 30 hours.

The form of current control is credit.

### Educational and methodical map of the discipline

Number of section, topic	Name of section, topic	Quantity of classroom hours							Other	Form of knowledge control
		Total	Practice	Lectures	Seminars	Laboratory classes	Quantity Of Controlled Self-Educational Practice			
							L	P/S		
1	Topic 1. General characteristics of the modern world economy	4		2	2		-	-	[1,3,5]	Debate, research
2	Topic 2. Economic models of national economies and their peculiarities	4		2	2		-	-	[5,8,9]	Debate, project
3	Topic 3. Economic model of the USA and Canada	6		4	2		-	-	[1,3,4,6,8,9]	Debate, project
4	Topic 4. Economy of Germany	4		2	2		-	-	[1,3,4,6,8,9]	Debate, project
5	Topic 5. Economy of France	4		2	2		-	-	[1,3,4,6,8,9]	Debate, project
6	Topic 6. UK economy	4		2	2		-	-	[1,3,4,6,8,9]	Debate, project

7	Topic 7. Economy of Italy.	4		2	2				[1,3,4,6,8,9]	Debate, project
8	Topic 8. Economic model of Japan	4		2	2		-	-	[1,3,4,6,8,9]	Debate, project
9	Topic 9. Economy of the newly industrialized countries	6		4	2		-	-	[1,3,4,6,8,9]	Debate, project
10	Topic 10. Economic model of giant countries	8		4	4		-	-	[1,3,4,6,8,9]	Debate, project
11	Topic 11. Economic model of the Arab countries	4		2	2		-	-	[1,3,4,6,8,9]	Debate, project
12	Topic 12. Economy of African countries	4		2	2		-	-	[1,3,4,6,8,9]	Debate, project
13	Topic 13. Features of the economic development of the countries of Central and Eastern Europe	4		2	2		-	-	[1,2,3,4,6,7,8,9]	Debate, project
14	Topic 14. Economy of the CIS countries	4		2	2		-	-	[1,2,3,4,6,7,8,9]	Debate, project
<b>Total:</b>		<b>64</b>		<b>34</b>	<b>30</b>					

## **CONTENTS OF EDUCATIONAL MATERIAL**

### ***Topic 1. General characteristics of the modern world economy***

The subject and tasks of the academic discipline. Natural, civilizational, institutional resources and their role in shaping the world and national economies. The main indicators characterizing the level of economic development of countries. Features of the world cyclical development. Modern features of scientific and technological progress and its impact on world production. The role of TNCs. The role of small and medium business. Global problems of the world economy and their impact on the development of national economies.

### ***Topic 2. Economic models of national economies and their peculiarities***

Regional and national specifics of economic development in highly developed (post-industrial), developing and countries with economies in transition. Neoliberal Anglo-Saxon model. Social market model. East Asian model. Model of transitional economy. Chinese model. Offshore (island) model. Export-oriented model. Import-substituting model.

### ***Topic 3. Economic model of the USA and Canada***

The economic model of the North American region and its distinctive features. The place of the USA in the world economy. Stages of economic development in the postwar period. Structure and features of the country's economy at the present stage. Social policy of the state and its types. Foreign economic relations. Trends and development prospects.

Economy of Canada. Features of the macroeconomic model. The structure of the Canadian economy at the turn of the 20th - 21st centuries and the prospects for its development. Importance of integration into the North American Free Trade Association (NAFTA).

### ***Topic 4. Economy of Germany***

Natural, civilizational, institutional resources of the country. Stages of post-war development. German model of the social market economy. The role of the state in the economy. The structure of the economy: industry, agriculture, services. Foreign economic relations.

### ***Topic 5. Economy of France***

Place of the country in the European and world economy. Natural, civilizational, institutional resources of the country. Etatist economic model. Socio-economic policy at the present stage. The role of a strong public infrastructure. Sectoral structure of the economy. Foreign economic relations.

### ***Topic 6. UK economy***

Natural, civilizational, institutional resources of the country. Features of the macroeconomic development model. Non-conservative transformations in the economy. Industry structure. Foreign trade and its role for the English economy.

### ***Topic 7. Economy of Italy***

General characteristics of the country, its natural and civilizational resources. Branch structure and its characteristics. Foreign economic relations. Features of the Italian model of the economy at the present stage.

### ***Topic 8. Economic model of Japan***

Japan's place in the world economy. Natural, civilizational, institutional resources of the country. The main impulses of the post-war economic development of Japan. Causes of the "Japanese economic miracle". Dynamics and features of development. Characteristics of the sectoral structure of the economy. Forms of economic activity. Foreign economic relations. The role and importance of the country in the Asia-Pacific region.

### ***Topic 9. Economy of the newly industrialized countries***

"New industrial countries" (NIC), their formation, specifics, general characteristics. NIC of Southeast Asia. Features of development. The economy of the "eastern dragon" states: Hong Kong, Singapore, South Korea. Stages of industrialization. The role of the state in the economy. Industry structure. Foreign trade relations.

Economies of the Asian Tiger countries: Malaysia, Thailand, Indonesia, Philippines. Industry structure. Foreign economic relations. Newly industrialized countries of Latin America. (Brazil, Mexico, Chile, Argentina). "Creole neoliberalism" and ongoing reforms. Integration processes of the region and their priorities.

### ***Topic 10. Economic model of giant countries***

The evolution of Chinese and Indian civilizations. Natural, labor and institutional resources of China and India. Demographic resources and demographic policy. Production potential.

Features of transitional reforms in China. Distinctive features of the Chinese development model. The state of the basic industries. A new model of economic growth. Priority directions in the development of the economy. The structure of Chinese exports. Foreign economic relations.

Distinctive features of the Indian model of development. The role and importance of agriculture. The state of the basic industries. The structure of GDP. Features of the development of the service sector. Foreign economic relations of India.

### ***Topic 11. Economic model of the Arab countries***

Natural resources and their role in the economic development of the Arab countries. Role and importance in the economy of Islam. The state and its function in the economy and society. Etatist model of development of the countries of the Arab region. Organization of the Petroleum Exporting Countries (OPEC), its functions, role and influence. Problems of political instability and the threat of military conflicts. Economy of Saudi Arabia. Economy of the United Arab Emirates (UAE).

### ***Topic 12. Economy of African countries***

Natural and climatic conditions of the continent. Civilizational and labor resources of the region. Agrarian-raw material orientation of the economy of African countries. The Institutional Environment of Sub-Saharan African Economies. Stabilization and structural reforms, the difficulties of their implementation. The problem of external debt, corruption, shadow economy.

Economy of the South African Republic (South Africa). The role and importance of this country for southern Africa.

The process of regional economic integration and its prospects.

### ***Topic 13. Features of the economic development of the countries of Central and Eastern Europe***

Geopolitical changes after the collapse of the former USSR and the CMEA system in the 1990s. "Shock therapy" and its consequences. Development of the private sector.

Economy of the leading CEE countries (Poland, Slovenia, Czech Republic). Features of cultural and civilizational character. Market transformations and their specificity. Problems of development of these countries within the European Union.

Economy of the Baltic countries (Lithuania, Latvia, Estonia). Macroeconomic transformations and their results. Priority branches of material production. Services sector.

### ***Topic 14. Economy of the CIS countries***

The state of the economies of the former republics of the USSR after its collapse in 1991. Problems and difficulties of the transition from the administrative-command system of the economy to the system of market relations.

Economy of Russia. The problem of structuring the real sector and changing the raw material orientation. The structure of the economy. The main directions of the prospective development of the sphere of material production and services. Foreign economic policy of the state. Social policy of the state. Development of integration processes in the region. Functioning of the EAEU.



## **INFORMATIONAL AND METHODOLOGICAL RECOMMENDATIONS**

Guidelines for the organization of independent work of students in the discipline "Economics of foreign countries"

For the formation of students' competencies, the following teaching methods are used: explanatory and illustrative method; reproductive method; method of problem presentation; research method.

In the educational process, teaching aids are used: printed (textbooks, educational and teaching aids, handouts, etc.), electronic educational resources (use of multimedia tools, Internet resources, etc.), visual planar (board, magnetic board, multimedia board).

The recommended time budget for independent work is 2-2.5 hours for a 2-hour classroom lesson.

The main areas of independent work of the student are:

- initial acquaintance with the program of the discipline;
- familiarization with the list of recommended literature on the discipline as a whole and its sections, its availability in the library and other available sources, the study of the necessary literature on the topic, the selection of additional literature;
- studying and expanding the lecture material of the teacher through special literature, consultations;
- preparation for practical classes according to specially developed plans with the study of basic and additional literature;
- preparation for the implementation of diagnostic forms of control (tests, tests, oral surveys, etc.);
- preparation for the test.

## ПРОТОКОЛ СОГЛАСОВАНИЯ УЧЕБНОЙ ПРОГРАММЫ УВО

Название учебной дисциплины, которой требуется согласование	Название кафедры	Предложения об изменениях в содержании учебной программы учреждения высшего образования по учебной дисциплине	Решение, принятое кафедрой, разработавшей учебную программу (с указанием даты и номера протокола)
Международная инвестиционная деятельность	Кафедра мировой экономики	<i>Замечаний нет</i>  <i>А.А. Иванова</i>	Протокол № 10 От 21.04.2022г

### **Legal acts**

1. The Constitution of the Republic of Belarus of 1994: with amendments and additions adopted at the republican referenda on November 24, 1996, October 17, 2004 and February 27, 2022 - Minsk: National Center for Legal Information of the Republic of Belarus, 2022. - 80 p.

2. Civil Code of the Republic of Belarus: [dated December 7, 1998: adopted by the House of Representatives on October 28, 1998: approved by the Council of the Republic on November 19, 1998]. - Minsk: National Center for Legal Information of the Republic of Belarus, 2019. - 653 p.

3. National strategy for sustainable socio-economic development of the Republic of Belarus for the period up to 2030 // Economic Bulletin of the Research Economic Institute of the Ministry of Economy of the Republic of Belarus. - 2015. - No. 4. - P. 6–99.

### **Basic literature:**

1. Olekhovich, G.I. Economics of foreign countries: textbook. allowance / G. I. Olekhovich. - Minsk: BSEU, 2012. - 286 p. – (in Russian).

2. Regional Integration and Future Cooperation Initiatives in the Eurasian Economic Union / [M. Lagutina etc.] ; editor M. Lagutina. - Hershey : IGI Global, 2020. - XX, 339 p. : il.

3. Cohn, T. H. Global Political Economy. Theory and Practice / T. H. Cohn. - Seventh Edition. - London ; New York : Routledge, 2016. - 426 p.

4. Digital Economy: in-depth course : textbook / [E. A. Brendeleva et al.]; edited by M. I. Stolbov, E. A. Brendeleva ; [Moscow State Institute of International Relations. relations (un-t) M-va foreign. Del was growing. Federation"]. - M. : Publishing House "Scientific Library", 2020. - 385 p. : ill. – (in Russian).

5. The world economy : a textbook for students of institutions of higher education in the specialty "World Economy" / [A.A. Pranevich et al.]; under the general editorship of A.A. Pranevich. - Minsk : BSEU, 2020. - 430, [1] p. – (in Russian).

### **Additional literature:**

6. Geography of the world in 3 volumes. Volume 3. Regions and countries of the world. Textbook for undergraduate and graduate students. - M. : Yurayt Publishing House, 2020. - 428s.

7. Eurasian Economic Union: figures and facts. - Access mode: [http://www.eurasiancommission.org/en/Documents/3071EEC%20Brochure%20CIF\\_17.pdf](http://www.eurasiancommission.org/en/Documents/3071EEC%20Brochure%20CIF_17.pdf) Access date: 04/27/2022

8. World economy and international economic relations. Full course: textbook / A.S. Bulatov, ed. and others - M.: KnoRus, 2017. - 916 p.

9. World economy. Textbook for universities / R. I. Khasbulatov and others; edited by R. I. Khasbulatov. - M.: Yurait Publishing House, 2021. - 689 p.