# Educational Institution "Belarus State Economic University"

APPROVED BY

First Vice-Rector of Educational Institution "Belarus State Economic University"

E.Kireeva

Registration № 5118-22

# **BUSINESS LAW**

The Curriculum of the Educational Institution of Higher education in academic discipline for the specialty
1-25 01 08 "Accounting, analysis and audit (by areas)"

Education Programme is based on the curriculum of a higher education institution in the specialties 1-25 01 03 "World Economy" (reg. No. 21-IBE-133 dated 02.09.21), 1-25 01 08 Accounting, analysis and audit) (reg. No. 21-IDA-132 of 09/02/21) (in English)

### **AUTHORS:**

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### **REVIEWERS:**

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# PROGRAMME RECOMMENDED FOR APPROVAL

By the Department of International Economic Law of the Educational Institution "Belarus State Economic University" (protocol No 8 of 02.03.22);

by the Scientific and Methodological Council of the Educational Institution "Belarus State Economic University"

(protocol № <u>6</u> of «20» <u>04.22</u>).

### **EXPLANATORY NOTE**

The purpose of teaching the academic discipline: the formation of knowledge, skills and professional competencies on the basics of international legal acts and the legislation in force in the Republic of Belarus that regulates entrepreneurial activity, the ability and skills of its application in resolving specific practical situations, the development and consolidation of universal, professional and social competencies.

Tasks of the discipline:

- formation of an idea of the legal mechanism (system) for regulating economic and financial (business) processes in the economy of the Republic of Belarus;
- acquisition of the necessary knowledge in the legal regulation of the organization of the creation, activity, reorganization, liquidation of business entities, termination of their activities, organization of contractual work, legal regulation of accounting as a source of legally significant information for making management decisions in the field of business, development of competition and counteraction to monopolistic activities in economy;
  - the ability to analyze and interpret normative legal acts, apply them in practice.

The place of the academic discipline in the system of training a specialist with higher education:

mastering the academic discipline is based on the competencies acquired while studying the academic disciplines "Economic Theory", "Organization of Entrepreneurship", "Management", "Marketing" and others.

As a result of studying the academic discipline "Legal Support for Business", the following competencies are formed:

SC-3: characterize the provisions of national legislation in the field of business development, identify unresolved aspects and develop recommendations for improving existing legislation.

As a result of studying the discipline, the student must:

know:

- features of the creation and operation of various organizational and legal forms of entrepreneurial activity;
- the essence of the concept of "monopolistic activity" and the antimonopoly counteraction system used by the state and society;
  - features of the application of a civil law contract in business activities;
- the essence, purpose and type of the contract of sale, application in entrepreneurial activity;
  - features of certain types of lease agreements;
  - forms and types of contract;
  - the essence of intermediary agreements and the practice of their application;
  - the essence of the legal status of the property of a business entity;
- the essence of accounting and reporting, the legal significance of accounting information for making management decisions in business;
  - the essence of the securities market and the activities of stock exchanges;
  - essence and legal regulation of prices and pricing;

- the essence and legal regulation of the activities of the banking and nonbanking credit and financial system;
  - features of legal regulation of foreign economic activity;
  - features of legal regulation of intellectual property protection; be able to:
- analyze the legal support of the process of creation and activity of a business entity with and without the formation of a legal entity;
- draw up claims and statements of claim to courts to protect the interests of the organization and the owner;
- defend the interests of an economic entity in the event of bankruptcy of a debtor;
- evaluate the activities of a competitor from the point of view of antimonopoly legislation;
  - apply civil law contracts in business activities;
- analyze the economic condition of the counterparty, and the reality of his intentions when concluding contracts in business activities;
- draw up documents for participation in competitive bidding (tenders) for the right to conclude contracts (deliveries, contracts, etc.);
  - develop and execute lease agreements;
- draw up work contracts taking into account the interests of a particular business entity;
  - develop, draw up and put into practice commission agreements;
- organize and conduct inventories of assets and liabilities, analyze the results of inventories;
  - analyze the balance sheet and financial statements;
  - apply in practice the advanced professional experience of other entrepreneurs; own:
  - methods of planning and forecasting the activities of the organization;
- the process of formation of intellectual property, rights to its objects, the specifics of the formation of the world market for high technology products.

The total number of hours devoted to the study of an academic discipline in accordance with the curriculum of a higher education institution in the specialty 1-25 01 08 Accounting, analysis and audit (by directions); direction of the specialty: 1-25 01 08-03 "Accounting, analysis and audit (in commercial and non-profit organizations) (in English) is 108 hours.

The form of higher education is full-time.

Distribution of classroom time by types of classes, courses and semesters: total classroom hours - 52 hours; of which: 26 hours - lectures, 26 hours - seminars)

Forms of the current certification in the academic discipline - an exam.

### CONTENT OF EDUCATIONAL MATERIAL

# THEME 1. LEGAL SUPPORT OF BUSINESS. LEGAL REGULATION OF BUSINESS ACTIVITIES

The concept of legal business regulation. The concept and signs of business activities. The subject of legal regulation in business. Legal relations in business, their classification. Principles and methods of legal regulation of business legal relations. Forms and methods of state regulation of business activities. Sources of legal regulation of business activities, codified legislation, laws, decrees, decisions, orders of the government, ministries and departments, resolutions of organizations as sources of business legal regulation. International treaties as sources of legal regulation of business activities. Licensing of certain types of business activities.

### THEME 2. THE LEGAL STATUS OF BUSINESS ENTITIES

The concept and types of business entities. Forms of entrepreneurial activity: individual entrepreneurial activity, commercial activity of a legal entity. Legal forms of state participation in business. The concept of a legal entity, the organizational and legal forms of a legal entity. Commercial organizations. The formation of a legal entity. The procedure for state registration of business entities. Documents required for state registration of business entities without and with the formation of a legal entity. Termination of business activities of a legal entity. Classification of legal entities. The concept of economic societies, organizational and legal forms, founders, constituent documents, statutory fund, rights and obligations of founders, their responsibility. Full and limited partnership. Unitary enterprise. Public and religious organizations, consumer and production cooperatives. Associations of legal entities.

# THEME 3. BUSINESS CONTRACTS UNDER CIVIL LAW (GENERAL PROVISIONS)

The concept and peculiarities of the business contracts. General characteristics of business contracts. Mandatory signs of civil (business) contracts. Peculiarities of business contracts (subject composition, purposes of conclusion of contracts). Form of business agreement. The content of the contract. The usual, substantial and random terms of the contract. Unilateral, bilateral (mutual), multilateral, consensual, real, preliminary, basic, free, binding agreements. The method and procedure for entering into business contracts. The grounds and procedure for changing the business contract. Extension of the contract. Invalidity of business contracts. Sale contracts. Supply contracts. Supply contracts for state needs. Contracting agreements. Real Estate Purchase Contracts. The contract of sale of the enterprise. Work agreements. Contract for the construction work. Contract for the implementation of research, development and technological works. The contract of

paid services. Transportation contracts. Expedition contracts. Loan agreements. Bank account agreements. Insurance contracts.

# THEME 4. LEGAL REGULATION OF THE BUSINESS ENTITY PROPERTY

The concept of ownership The right of ownership as the basis of entrepreneurial activity. The concept and types of property of business entities. State property. Private property. Individuals as owners in business legal relations. Property of a legal entity. Acquisition of the property right. Making or creating things. The acquisition of property rights as a result of the transaction. The transfer of ownership in the framework of inheritance in accordance with the will or law. Transfer of authorized capital by the founders. Succession. Termination of ownership. Alienation by the owner of the property to others. Owner disclaimer of ownership. Death or destruction of property. Forced withdrawal of the property from the owner. Subject rights. Rent rights. Types of rent.

# THEME 5. LEGAL REGULATION OF BOOKKEEPING, ACCOUNTING AND REPORTINGBUSINESS ACTIVITIES ANALYSIS

The concept of economic accounting, the essence and value. Operational accounting in business. Accounting in business.

Measuring instruments used in economic accounting, their purpose. Legal regulation of accounting in the Republic of Belarus.

Standard chart of accounts for accounting, purpose, legal regulation of the application. Accounting policy of the economic entity, the legal status. The constituent elements of the accounting policies of the business entity. Basic requirements for the formation of accounting policies of the business entity. The subject, method and objects of accounting. Assets and liabilities as objects of accounting. Forms of accounting: memorial-order, journal-order, simplified and automated. Balance sheet. Legal regulation of financial statements. Analysis of financial statements. International financial reporting standards and legislation on accounting and reporting.

# THEME 6. LEGAL MEASURES TO SUPPORT COMPETITION AND COUNTER MONOPOLISTIC ACTIVITIES

The concept, meaning and legal support of fair competition. Forms of unfair competition and responsibility for it. The concept of monopolistic activity. Types of monopolistic activities. State monopoly. Natural monopoly. Emergency monopoly. Dominant position in the commodity market.

Methods of antitrust regulation. State control over the activities of business entities that hold a dominant position in the commodity market. Legislative measures for the reorganization and liquidation of economic entities dominating on

the commodity market. State control over the creation, merger, accession, transformation, liquidation of economic entities. State control over transactions with shares, property share contributions to the property of cooperatives, shares of authorized funds of economic entities. Public control over compliance with antitrust laws.

Responsibility for violation of antitrust legislation.

# THEME 7. LEGAL REGULATION OF ECONOMIC INSOLVENCY (BANKRUPTCY)

The concept and signs of economic insolvency (bankruptcy). Criteria for classifying business entities as economic insolvency (bankruptcy). Persons having the right to apply to the court with a statement about the economic insolvency (bankruptcy) of a debtor. Management in bankruptcy proceedings. The legal status of the crisis manager. Creditors meeting. Creditors Committee. The procedure for appointment (election) and the competence of the governing bodies in bankruptcy proceedings. Bankruptcy proceedings. Extrajudicial bankruptcy proceedings. Debtor pre-trial recovery. Bankruptcy proceedings. Protective period, bankruptcy proceedings, settlement agreement. Simplified bankruptcy procedures. Liquidation proceedings.

### THEME 8. LEGAL REGULATION OF INTELLECTUAL PROPERTY

The concept of intellectual property. Copyright and associated intellectual property rights. The concept, objects and subjects of copyright. The concept, objects and subjects of associated intellectual property rights. Industrial property rights: concept, objects and subjects.

Intellectual property in the system of international economic relations. International legal protection of intellectual property.

# THEME 9. TRENDS AND PERSPECTIVES IN THE DEVELOPMENT OF LEGAL REGULATION OF BUSINESS

Trends and perspectives in the development of legal measures to stimulate the sale of goods, works, services.

Trends and perspectives in the development of legal regulation of entrepreneurial activity in the territory of rural areas and small urban settlements. Trends and perspectives in the development of legal regulation of competition and privatization of property, innovation management in the scientific and technical sphere, in the service sector (consulting, marketing, support of innovation projects, etc.).

Trends and perspectives in legal regulation of foreign economic activities.

# TEACHING AND METHODOLOGICAL PLAN EDUCATIONAL DISCIPLINE«BUSINESS LAW»

			ŭ	Classroom hours	hours		_		
Number	ordo 1	Lectures	ctical workshops		Laboratory practical	ndependent work	hours	121110	Form of control
						Г	Ь		
_	Legal support of business. Legal regulation of business activities	2		2				[1-13]	presentations, round table
7	The legal status of business entities	×	.0	A		2	2	[1-13]	presentations,
3	Business contracts under civil law(general provisions)	et/		4		7	7	[1-13]	presentations, round table
4	Legal regulation of the business entity property	2		2				[1-13]	presentations, round table
5	Legal regulation of bookkeeping, accounting and reporting business activities analysis	2		2		12		[1-13]	presentations, round table
9	Legal measures to support competition and counter monopolistic activities	2		2				[1-13]	presentations, round table
7	Legal regulation of economic insolvency (bankruptcy)	28	J	1		C1	2	[1-13]	presentations, round table
∞	Legal regulation of intellectual property	es/	0	4		2	7	[1-13]	presentations, round table
6	Trends and perspectives in the development of legal regulation of business	4	7	4		2	2	[1-13]	presentations, round table
	Total	126		30		10	10		examination
		07	-	5					

# INFORMATION AND METHODOLOGICAL PART

### LITERATURE

# Legal instruments

- 1 United Nations Convention on Contracts for the International Sale of Goods of 1980.
- 2 Convention on the law applicable to international sales of goods of 1955.
- 3 Convention on the law governing transfer of title in international sales of goods of 1958.
- 4 Convention on the Service Abroad of Judicial and Extrajudicial Documents in Civil or Commercial Matters of 1965.
- 5 Convention Providing a Uniform Law on The Form of an International Will of 1973.

### Literature

# Primary:

1. Beatty, J.F. Essentials of Business Law / J.F. Beatty, S.S. Samuelson. – Boston: Cengage Learning, 2018.

# Supplementary

- 2. Cross, F.B. The Legal Environment of Business: Text and Cases / F.B. Cross, Miller R. Boston: Cengage Learning, 2016.
- 3. Mallor, J.P. Business Law: The Ethical, Global and E-Commerce Environment // J.P. Mallor, A.J. Barnes, A.W. Langvardt [et al.]. New-York, 2017.
- 4. A Casebook on the Enforcement of Intellectual Property Rights // LTC Harms. Geneva, 2018.
- 5. Encyclopedia Britanica [Electronic source]. Mode of access : https://www.britannica.com/
  - 13. Cheeseman, H. R., Business Law / H. R. Cheeseman. New-York, 2014.

# PROGRAMME AGREEMENT PROTOCOL

Title of discipline	Department	Suggestions for changes to the	Decision made by the
which approval is		programme content of	department that developed
required		educational institution of higher	the programme (indicating
		education	the date and number of the
	Lavere	4.04	protocol)
1.«Economic	Julioleller.	let Soll bold	A STROPPHON N
theory»	receiver.	100 / 100 /09 / 150 let	A OTHORONON N
2. «Organization of		WE HEC	Sporonoun
entrepreneurial	049	Ret Rec	
activity»			ons

# ADDITIONS AND CHANGES TO THE EDUCATIONAL PROGRAMME \_\_\_\_\_\_ academic year

№ п/п	Additions	and changes		Base	-
				<del></del>	
The progra	amme is reviewed	and approved at th	e department	meeting	
		(protocol № _	of	2022)	
(	Department)				
	epartment				
Internation Law	nal Economic ——			<del></del>	
APPROVI	ED				
Dean of th	e faculty				