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SWEDEN AS A SUITABLE BASE FOR BUSINESS DEVELOPMENT

Швеция как подходящая база для развития бизнеса

The purpose of the study is to shortlist the advantages of Sweden as a place to launch and run a business. Sweden offers many prospects for starting a new business. Even if an entrepreneur only has an innovative and high-quality business project, he can always qualify for monetary support from the government. The citizens of the Nordic country are interested in a constant flow of new ideas, because this only improves their already high standard of living.

The following business areas are currently in high demand in Sweden: the IT industry, 3D graphics, property rental, medicine, biotechnology, architecture and design, transport services and the environment. Sweden, like many other countries, is characterised by certain business peculiarities. If you are a foreign national wishing to join the business community in this country, you can do so in twofold: to set up your own company or to buy an existing company.

No business in Sweden can be opened without registration with the Tax Office and for a foreigner this procedure is more difficult than for a local resident, but still there is a gentle system of taxation in Sweden. High-income entrepreneurs with permanent residence in the country face the problem of high taxes. Non-residents are allowed to pay a much smaller sum to the treasury, to be exempt from paying taxes.

The Swedish government actively supports young entrepreneurs. Grants and incentives are available for promising projects. This does not mean, of course, that becoming an entrepreneur in this country is a mere trifle. The authorities do not give money to those who have an unprofitable, useless project or if your occupation is harmful to the environment.

There are quite a few different forms of business in Sweden, but non-residents can only establish companies in the form of sole proprietorships, limited liability companies, trading partnerships and economic associations.

In Sweden, there are the concepts of medium-sized and small businesses. Medium-sized businesses have a number of disadvantages in the area of their development because of the complexity of the business process. But this becomes an advantage for the broader realisation of small businesses. This form of business is very profitable, but will require a rather large initial investment of about 10,000 euros. This amount depends directly on the willingness of the founder to invest in staff, premises, equipment, market promotion.

To start a business in Sweden, all entrepreneurs must register obligatorily with the Swedish business register. If the entrepreneur has EU citizenship, the procedure is not too difficult for him or her. For non-residents, however, registration is a full-fledged procedure. It should be noted that all documentation is in Swedish. In more detail, the procedure for registering a business is as follows: a document from a Swedish financial bank confirming payment of the initial share price of the future business, application to the Swedish company registration office, and mandatory registration with the Swedish tax authorities. At the last point, the company is given an identification code. This gives the company the right to carry on business.

If non-residents identify a desire to conduct other forms of business in Sweden, they need additional, special licences. These include conducting investment business, establishing venture capital funds, and establishing banks.

In conclusion, Sweden is a country with a high standard of living. On this basis, has a large number of prospects in the field of business. Because of the low motivation to do business in Sweden, business development is not as intensive as in other countries. Therefore, there are opportunities for ambitious entrepreneurs to show their potential.

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CURRENT TRENDS IN POLITICAL AND ECONOMIC DEVELOPMENT OF COUNTRIES

Современные направления в политическом и экономическом развитии стран

The world economy includes economic complexes of all countries of the world. It concerns various spheres of society. The economy has been developing steadily in recent years, but now the situation has changed, as the economy is primarily influenced by such a factor as a pandemic. The new virus was first detected in China in 2019; the World Health Organization (WHO) declared a public health emergency of international importance in 2020, followed by a pandemic.

We should not miss the important point, that the coronavirus threatens not only health, but also the well-being of business. Many industries continue to work in survival mode. According to statistics, the most frequently mentioned consequences