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THE WORLD ECONOMY IN THE CONTEXT OF THE PRESENT

Мировая экономика в разрезе настоящего времени

The goal of the study is to analyze trends in the world economy, as well as to derive the best economy for this period. At the moment there are several trends in the development of the world economy, such as globalization, post-industrialization and liberalization.

Globalization is said when the growth rate of international trade and movement of capital, labor and knowledge is higher than the growth rate of the world economy.

The main influence on the globalization process is TNK (companies producing their products in several countries). The main indicators of globalization are:

1. Export quota and import tariff (in foreign trade)
2. The import of foreign capital and GDP.
3. Share of immigrants.

There are both positive and negative effects of any trend.

The positive effect is an increase in opportunities to accelerate economic growth. This process is observed in countries participating in globalization with open economies.

The negative effect is a distortion of a country's economic development. This can occur due to external demand for non-advanced sectors of the country. Post-industrialization occurs because of the shift from the secondary sector in the economy (industry) to the tertiary sector (services). The rapid growth of the tertiary sector is due to the predominance of social and financial spheres in society.

The main indicators of post-industrialization are:

1. The structure of GDP by production
2. The scope of R&D.

Post-industrialization as a whole has a positive effect on society. People are shifting from physically hard work to mental and creative work. However, a disadvantage can be identified – poor data protection, as well as violations of intellectual property rights.

The process of internationalization refers to the growing interconnection of the economic sphere. The result leads to cooperation between states on the basis of common characteristics, which is characterized by independence and sustainability.

To conclude, in this period of time the most promising type of economy is an open economy, with it you can accelerate the economic growth of the country, increase the capital of the country.

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ECONOMIC GROWTH PATHS TODAY

Пути экономического роста сегодня

The world economy is daily changing, so the purpose of this article is to determine the current trends in the development of the world economy.

A number of factors defines economic power and level of competitiveness: improving technical base, wide awareness of trends and innovations, the search for new markets and others. As time goes by, the structure of production is changing, the quality of the production, the labor process and the process of education of specialists are changing, and so are the ways in which small and medium-sized businesses are supported.

The world economy faces a number of problems every day that affect its development, such as crises, market struggles, climate disasters, epidemics, growing human inequality, and conflicts over the transition to a digital economy. All these factors, unfortunately, are stopping the accelerated growth of poorer countries, blocking access to the opportunities that are opening up.

There is a number of trends that are becoming increasingly entrenched in the global economy that can help the global marketplace stand on its own feet:

- global coordination in creating fairer tax rules that stop the destruction of the tax base and unfair redistribution;
- improved measures to minimize systemic risk in the financial sector;
- the emergence of interest in stimulating innovation research and new industrial approaches, green infrastructure development, and social support for the elderly;
- business interest in solving acute environmental problems;
- gender parity and minority involvement;
- diversity of training and the introduction of new strategies in the process, which is in dire need of the modern professional.