

about a dozen of them abroad, including SpaceX. In Russia there is only one private company engaged in launching rockets (S7 Space). And another one is occupied in their development (Success Rockets).

More and more human interest is taken in exploring the vastness of the universe, as well as colonizing planets and individual space objects. The space tourism sector is no less promising and profitable today. In this regard, special programs for orbital flights (Virgin Galactic), as well as flights to the moon (Blue Origin) have been developed. Their launch is being planned for the next five years. Also, in the following 20 years, tourist flights to other planets close to us may become possible. The world's only private space mission to colonize Mars was launched by SpaceX. Currently, spacecraft to deliver the first volunteers are being tested. They will fly to Mars in the next decade.

Space business is a unique direction of world business. Many countries are actively developing in this direction, and their investments are an important impetus in space exploration. Subsequently, their activities bring a certain profit, and we expand the horizons of our universe.

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## **ECONOMIC POTENTIAL OF THE UAE**

### **Экономический потенциал ОАЭ**

Business is an activity aimed at generating income. This can be the production, sale of goods, the provision of services, etc. Many people open a business in order to be financially independent, to make decisions on their own, to make peace, to implement an idea that they have not yet realised, to draw up a work schedule for themselves. In order to engage in individual entrepreneurship, it is necessary to take into account in which country you are going to do it. All countries and regions of the world have their own features of doing business. The objective of this paper is to describe the features of doing business in the UAE.

The UAE is a country of entrepreneurs. This is due to the fact that every day a new business idea is born in the country and that the state has a high economic potential, which was influenced by some factors.

The first of these is a good location: the UAE is a global trade and economic center that connects East and West. Their transport and logistics infrastructure is

recognized by experts as the best in the world. Due to this, export and import is a simple and profitable business. Road transportation throughout the country makes it easy to deliver products to consumers and finished raw materials to companies. It is easy for service providers to move from one point to another by air, road, rail or water.

The UAE has invested heavily in its physical infrastructure. This state has become the largest international center of business activity, a promising place for opening companies. It is here that the interests of many large corporations and holding structures are located. Investment capital that flows to the Emirates from all over the world is involved in the implementation of many ambitious projects that contribute to the development of the economy in the country.

The UAE consists of seven separate and independent Emirates. Each of these administrative units offers its own exceptional opportunities and advantages for business. While certain Emirates are more suitable for organizing tourism or hospitality, others may be more attractive as industrial centers. Depending on the type of activity of the company and the direction of your business, you can choose the most suitable option and the most optimal conditions for doing business.

Business stability plays an important role. The exchange rate of the dirham against the US dollar has not changed since 1997 of the last century – 3.67.

There are no taxes on business income, personal income, salaries in the Emirates. All the money earned goes to the bank account without any deductions. Therefore, if we talk about business, there will be no need to pay any taxes. However, there are some industries that pay tax. These are the banking sector and the oil industry. Foreign companies that are involved in the extraction of oil and gas, as well as the production of hydrocarbons, are taxed in the amount of about 55 % of operating revenue. Foreign banks are also taxed. In the emirates of Sharjah, Dubai, Abu Dhabi and Fujairah, foreign banks pay taxes in the amount of 20 % of operating income.

There are other aspects of doing business. The UAE has a high demand for foreign goods and services and therefore has the highest per capita incomes in the Middle East. Foreign ownership of real estate is allowed in the UAE. The Emirates is a country with a perfectly organized infrastructure and a very low crime rate.