

attitude to the environment, good conditions for the development of small business and mass informatization of society.

The following trends have a significant impact on world economic relations:

- development of a qualitatively updated technological base of production and introduction of resource-saving technologies;
- fundamental changes in the structure, nature and content of production and consumption processes;
- orientation of the economy towards environmental and humanitarian criteria;
- the increasing influence of sociocultural factors.

When doing business in any country including Belarus, it is necessary to track the key parameters of the world economy, the achievements of individual states.

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HOW TO FIX THE ECONOMY AFTER PANDEMIC

Как исправить экономику после пандемии

In 2020 the world is facing the pandemic of coronavirus. At first there was an outbreak in Wuhan, China. Then the World Health Organization declared a pandemic. The governments of many countries took measures such as social distancing, quarantines and lockdowns in order to control the community spread.

Many cities were under lockdown and many businesses had to close down.

According to the recent report of the Economist magazine, more than half of entrepreneurs (54 %) noted that their company was able to continue working in one form or another type of employment during the period of self-isolation. 46 % of entrepreneurs transferred their employees to a remote format: 26 % of companies worked mostly remotely, occasionally visiting the office, 20 % completely switched to “remote work”.

Many entrepreneurs noted the negative consequences of the pandemic: 76 % reported a decrease in profit, 66 % – a decrease in demand for goods or services, 36 % – a decrease in the number of suppliers, 24 % – a decrease in the number of points of sale. Every third entrepreneur (34 %) sent employees on vacation at their own expense, and every fifth (18 %) had to resort to dismissing employees. The business turned out to be unprepared to pandemic. And the main goal today is to create a course of action how to restore the global economy.

In developed countries, the service sector currently accounts for an average of 62 % of the total economically active population. The higher the level of disposable income is, the higher level of employment in service sector an economy has. Service sector typically is the most profitable sector of a developed economy. The idea is the main bet has to be placed on service sector. People don't want to waste their time going back and forth. They prefer online orders of food or any service. There are online restaurants with free delivery. For example, restaurant Hide in England during the pandemic could cover the expense only by broadening the delivery sector.

What concerns business of restaurants more restaurants should be based on open area with social distance, because people's preferences have changed and people don't want to sit close to each other in an unventilated place.

What concerns education, there will be more online projects. For example, in March 2020, Zoom increased the amount of users by 18 %, with 350,000 to 600,000 downloads every day. The company's market value has already reached \$ 29 billion, more than any American airline. Today we have only two huge online platforms- Skype and Zoom, it should be more.

The sphere which will be in demand for the nearest future is medicine. For the whole year all people depended on doctors and system of health care. The system of health care should be paid and the cost should depend on your income. The government should constantly upgrade this sphere using all ways of advanced training, creating new laboratories, upgrade the exchange system of doctors. After the pandemic the Telemedicine starts will be extremely popular. People won't need to go to hospital and will just ask a doctor about some medicine which they should take. Much help can be delivered online.

Those countries which can create and develop such projects will get the flow of money and win international positions in the world.

The highest achievements of economic thought occur during periods of economic decline. "Buchwald's Law".

As a result, thanks to all difficulties that had happened with humanity, the Creative destruction principle is due to come to force. This means that humanity has to overcome all difficulties by creating radical innovations which destroy established stereotypes, businesses, companies and rules of market system.

"You will go through the worst to come to the best. Do not give up!"

Sergey Yesenin