

contribute to the formation of its own tourism industry. The tourism sector accounts for about 6 % of the global gross national product, 7 % of world investments, every 16th workplace, 11 % of world consumer spending. Thus, nowadays one cannot but notice the enormous influence that the tourism industry has on the global economy. The rapid development of international tourist relations entailed the creation of numerous international organizations, promoting the best organization of this sphere of international economic relations.

Thus, in conclusion, we would like to say that international tourism affects the development of both individual countries and the global economy as a whole. As the expansion of international trade and other forms of international economic relations increase the level of culture and education, the international tourism will also develop.

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V. Savinykh, V. Yatsuk
BSEU (Minsk)

Research supervisor — T. Schabek, Doctor, Assistant Professor

ARTIFICIAL INTELLIGENCE IN THE REAL ESTATE MARKET

Artificial intelligence (AI) has the potential to improve the real estate sector and make it more innovative. According to research, by 2030, innovation solutions based on artificial intelligence provide the growth of GDP up to 11.3 % and the real estate sector will not be left behind [1]. The use of AI in the real estate sector will not only improve the efficiency of operational tasks, but will also change decision-making processes. In the long term prospective, systems based on AI can significantly reduce the number of wrong decisions due to data shortage. It could also help to organise and analyse big data in the real estate sector. Artificial intelligence, sometimes called machine intelligence, is intelligence demonstrated by machines that has an ability to correctly interpret external data, to learn from such data, to use those learnings to achieve specific goals and tasks through flexible adaptation and self-correction [2].

What AI can do on the real estate market now? Buy a property using VR technology — now clients can get a much more realistic feel of the place they consider to make their home and see it as if they were physically there. Answer Questions Using Chatbot Assistants — chatbots can be used to answer queries of customers about leasing terms. Real-

tors can use chatbots to take visitors to the page containing information they are seeking. Automation of Manual Tasks — Reports, legal papers, zoning regulations, requests for proposals, various analyses, or agreements are just a few of the documents that real estate transactions generate. AI-powered tools can review these documents, scanning them for any inaccuracies and inconsistencies (missing signatures, empty fields, invalid characters, etc.). Moreover, some AI solutions generate appropriate documents automatically, freeing agents from performing time-consuming tasks [3].

What is the future of AI in the Real Estate? Now AI that will assess property is being developed in Singapore. AI analyses a certain area and determines which buildings are the most profitable to invest. The algorithm predicts a property price with an accuracy of 87 % [4]. In the future, agents will no longer need to accompany clients to show a home. Agent-less showings will become more popular as AI-powered robots will be able to show clients around properties anytime and answer questions they may have. In the future, AI will enable home search portals to recommend properties that align with consumers' preferences, personality traits, and values. Much like a dating website, portals will deliver fewer, higher quality properties based on what is important to the client. Instead of displaying more information, home search platforms will give consumers the right information [5].

The ability to collect, analyze and learn from a huge inflow of data is promising to make agents more efficient and effective, brokers more strategic, and clients ultimately empowered to experience the buying and selling process with much less uncertainty. However, in the same time, in unexpected and completely new situation only human will able to make a decision.

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