

А.А. Радевич, М.В. Лаптева

БГЭУ (Минск)

Научный руководитель — Л.Д. Гайдук

THE ROLE OF TOURISM INDUSTRY IN THE INTERNATIONAL ECONOMY

Tourism plays a major role in the global economy, providing a tenth of the global gross national product. This sector of the economy is developing rapidly and in the coming years will become its most important sector. International tourism is an active source of foreign exchange earnings and has an impact on the balance of payments of the country. In addition to influencing the economies of many countries, international tourism affects their social and cultural environment, ecology. And the latter, in turn, affects tourists. However, the growth of international tourism has some negative consequences, such as inflation, environmental destruction and violation of the traditions of the local population. This is especially evident in developing countries, where tourists from richer industrialized countries impose their own lifestyle and consumption on their presence. Consequently, a timely and comprehensive assessment of the consequences of international tourism is a very important factor in drawing up such an economic and tourism policy that would maximize the benefits and prevent the destructive impact of tourism [1].

In international tourism there are two varieties — *exit* and *III*, which differ in the direction of tourist flows. One and the same tourist can be simultaneously classified as entry and exit, depending on which country describes his movement. International tourism has a powerful impact on employment. In this area, new jobs are spreading geographically more widely than in other developing sectors of the economy [1]. The development of tourism in the world is influenced by scientific and technological progress, improving the quality of life of the population, increasing the length of free time, holidays, economic and political stability, and a number of other factors. The following factors underlie the development of international tourism: economic growth has led to an increase in business travel; improving transport reduced the cost of travel, made them more accessible for people of different layers; increase in the material and cultural level of the population contributed to the pursuit of spiritual and cognitive values; advances in telecommunications have increased interest in visiting various countries and regions; simplification of border formalities stimulates tourism development.

So, international tourism has come a long way in its development and today is one of the most successfully developing sectors of the world economy. High rates of tourism development, large volumes of foreign exchange earnings actively affect various sectors of the economy, which

contribute to the formation of its own tourism industry. The tourism sector accounts for about 6 % of the global gross national product, 7 % of world investments, every 16th workplace, 11 % of world consumer spending. Thus, nowadays one cannot but notice the enormous influence that the tourism industry has on the global economy. The rapid development of international tourist relations entailed the creation of numerous international organizations, promoting the best organization of this sphere of international economic relations.

Thus, in conclusion, we would like to say that international tourism affects the development of both individual countries and the global economy as a whole. As the expansion of international trade and other forms of international economic relations increase the level of culture and education, the international tourism will also develop.

References

1. IBISWorld 2019 [Electronic resource]. — Mode of access: <https://www.ibisworld.com>.

V. Savinykh, V. Yatsuk
BSEU (Minsk)

Research supervisor — T. Schabek, Doctor, Assistant Professor

ARTIFICIAL INTELLIGENCE IN THE REAL ESTATE MARKET

Artificial intelligence (AI) has the potential to improve the real estate sector and make it more innovative. According to research, by 2030, innovation solutions based on artificial intelligence provide the growth of GDP up to 11.3 % and the real estate sector will not be left behind [1]. The use of AI in the real estate sector will not only improve the efficiency of operational tasks, but will also change decision-making processes. In the long term prospective, systems based on AI can significantly reduce the number of wrong decisions due to data shortage. It could also help to organise and analyse big data in the real estate sector. Artificial intelligence, sometimes called machine intelligence, is intelligence demonstrated by machines that has an ability to correctly interpret external data, to learn from such data, to use those learnings to achieve specific goals and tasks through flexible adaptation and self-correction [2].

What AI can do on the real estate market now? Buy a property using VR technology — now clients can get a much more realistic feel of the place they consider to make their home and see it as if they were physically there. Answer Questions Using Chatbot Assistants — chatbots can be used to answer queries of customers about leasing terms. Real-