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THE TRENDS AND PROSPECTS IN ECONOMIC DEVELOPMENT OF CHINA'S REGIONS IN CONTEMPORARY TIMES

СОВРЕМЕННЫЕ ТЕНДЕНЦИИ И ПЕРСПЕКТИВЫ ЭКОНОМИЧЕСКОГО РАЗВИТИЯ РЕГИОНОВ КИТАЯ

In 2017, with the implementation of the regional development strategy, the coordination of economic development in China's regions has been strengthened. The economic development in different regions of China has been generally deployed in the report of the 19th National Congress of the Communist Party of China. Looking ahead to 2018, in different sources of Chinese regional economic development presents four major trends (see, example: [1]). In order to further promote regional coordinated development, this thesis puts forward relevant policy recommendations.

At present, the economic growth in eastern, central and western regions has been steady but decline has happened in Northeast region. The industrial structure in various regions tends to be optimized. In particular, the industrialization in the central and western regions is accelerating. The overall regional economy should speed up the cultivation of new growth momentum in accordance with the new development concept and further enhance the coordination and synergy of regional development. The orientation of the national regional policy is mainly manifested in nine aspects:

- 1. Promoting the development of the "three major strategies" and "the four major plates" as a whole, and optimizing the regional spatial pattern.
- 2. Taking the "One Belt and One Road" construction and the free trade zone as the lead, promoting all-round Opening up.
- 3. Taking the construction of the Xiong'an New District as a model, exploring a new mode of optimizing the development of population-intensive economy areas.
- 4. Building a modern urban system focusing on large urban agglomerations and small towns with special characteristics (cities).
- 5. Promoting the revitalization of a new round of old industrial bases in Northeast China.

- 6. Focus on the concentrated contiguous poverty-stricken areas to promote precision poverty alleviation precision out of poverty.
- 7. With the construction of the Yangtze River Economic Belt as a focal point, deepen the reform of ecological civilization system, improve the main functional area system.
- 8. Build Guangdong, Hong Kong and Macaw Bay Area world-class urban agglomerations, ensure Hong Kong and Macaw to maintain long-term prosperity and stability.
- 9. Enhance the cooperation across administrative regions and explore the establishment of a new mechanism for the coordinated regional development.

Reference

1. *Hong, Zhao*. Annual Report on China's Regional Economy / Zhao Hong // Bei Jing: Social science academic press (China), 2017–2018. — 352 pp.

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DIVERSIFICATION OF BELARUSIAN EXPORTS TO LATIN AMERICA

ДИВЕРСИФИКАЦИЯ БЕЛОРУССКОГО ЭКСПОРТА В СТРАНЫ ЛАТИНСКОЙ АМЕРИКИ

Export diversification is the introduction of diversity into the country's export basket and sales geography through the introduction of new products competitive in the world market and the search for new export directions. Moreover the export basket is understood as the totality of goods exported by the country.

Today countries are striving to diversify more and more to a large extent. One of the reasons why countries diversify their exports is the volatility of commodity markets. In view of this, countries seek to reduce the risks of currency and price fluctuations in specific product markets they have a strong dependence on. The next reason is the limited opportunities of development for countries with