

duction and financial markets is demonstrated in the form of regional economic unions, transnational corporations, international financial organizations such as the International Monetary Fund (IMF), the World Bank, etc.

So, to sum it up, we can say that globalization has finally assumed an irreversible character and has become a condition for world economic growth. International corporations have become the main “globalizer” of economic space on a global scale.

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LEGAL SUPPORT OF ELECTRONIC BUSINESS

ПРАВОВОЕ ОБЕСПЕЧЕНИЕ ЭЛЕКТРОННОГО БИЗНЕСА

The aim of this work is to show how regulatory legal acts regulate electronic business.

Due to the fact that e-business continues to grow, organizations specializing in the provision of services in this area have begun to appear around the world. There are departments that deal with problems in the field of electronic business. E-business, like any other type of business, needs serious legal support.

Legal regulation is carried out on the basis of the modular law “On Electronic Commerce”, which was approved by a resolution of the Inter-Parliamentary Assembly of the CIS member states. The main purpose of this law is to regulate relations in the field of electronic business and trade. From article 2 of the modular law “On Electronic Commerce” it follows that e-business refers to a business that is carried out using information systems, an information and communication network and electronic procedures.

Based on the State Program for the Development of the Electronic Economy and Information Society for 2016–2020 in the Republic of Belarus, approved by the Decree of the Council of Ministers of the Republic of Belarus dated August 5, 2016, one of the key tasks in the formation of the electronic economy is the development of electronic commerce and the introduction of ICT in all spheres of human activity. This program intends to solve the following problems: further development of the electronic

economy, the introduction of electronic technologies, the transformation of business processes through ICT in all spheres of the life of modern society.

On December 21, 2017, Decree of the President of the Republic of Belarus No. 8 “On the Development of the Digital Economy” was adopted. The decree provides for the construction of a modern electronic economy in the Republic of Belarus. In Belarus, conditions are being created for introducing blockchain into the economy. The decree entered into force on March 28, 2018. Blockchain and cryptocurrencies simplify the launch for the formation of legislation and the implementation of electronic business.

On December 11, 2009, the House of Representatives adopted the law of the Republic of Belarus “On electronic document and electronic digital signature”. This law defines an electronic document as an electronic document with attributes that make it possible to establish its integrity and authenticity. An electronic signature simplifies the signing of documents. For signing, an identification key is used. The signature is associated with both the author and the document itself, certified by this signature. An electronic signature cannot be tampered with using conventional copying.

These are the main laws on the basis of which the legal support of e-business operations takes place. To improve the control of the Internet business, legislative changes are necessary, since the online business has fallen out of the system of regulation of control and responsibility. There are many online stores that violate the law, but remain afloat, because their activities are not given due attention.

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FINTECH AND BANKS: CAN THEY WORK TOGETHER?

ФИНТЕХ И БАНКИ: МОГУТ ЛИ ОНИ РАБОТАТЬ СООБЩА?

The aim of our research is to examine tendencies in the cooperation of financial technology (fintech) companies and traditional banks and to determine if they can work together with the purpose of taking full benefits.