

Educational Establishment
"Belarus State Economic University"

Approved
Rector of the educational establishment
"Belarusian State Economic University"
V.Y. Shutilin
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Registration number UD 4243-19

MODERN PROBLEMS OF ACCOUNTING, ANALYSIS AND AUDIT

The curriculum of a higher education establishment,
major 1-25 80 05 "Accounting, analysis and audit"

COMPILERS:

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RECOMMENDED FOR APPROVAL:

Department of accounting, analysis and audit in the sectors of national economy of the educational institution "Belarusian state economic University»

(Protocol No. 4 of 14.11.2019)

Scientific and methodological Council of the educational institution "Belarusian state economic University»

(Protocol No. 3 from 20.12.2019)

EXPLANATORY NOTE

The development of accounting and analysis of economic activity is currently carried out on the basis of adaptation of existing rules and procedures in Soviet times to the principles of IFRS. As a result, despite the existing successes of such convergence, a number of problems nevertheless arise related to the existence of contradictions in the provisions of IFRS, integrated into the domestic accounting system, with the national legal system; Methods for calculating analytical indicators developed in the USSR continue to be applied, but which cannot adequately assess the effect or effectiveness of processes occurring in the organization. These problems make it difficult to audit the accuracy of financial statements. So, reporting can be reliable in terms of compliance with accounting regulations, however, it is still impossible to make management decisions on its basis. Therefore, students in the second stage of higher education should know not only the methodology of accounting and analysis, but also their flaws, as well as ways to address them.

The purpose of the discipline is a critical study of the state of the methodology and practice of organizing accounting, analysis and audit in the Republic of Belarus, their comparison with current legislation, the practice of foreign countries, on this basis, the determination of existing unresolved problems and substantiation of the main directions for their solution.

Objectives of the discipline:

- study of the state of the organization of accounting, analysis and audit in the Republic of Belarus, their compliance with the requirements of the development of the national economy and the requirements of international standards and principles:

- the study of the essence of the accounting system, its indicators and the principles of their formation;

- consideration of questions of the methodology of analysis of financial and economic activities, the study and mastery of special methods and techniques of analysis to solve problems of managing and improving the financial and economic activities of the enterprise, as well as the formation of skills to assess the results of the organization and identify reserves for increasing its effectiveness;

- substantiation of existing problems in the organization of accounting and audit, the main directions of their solution in order to expand the role and importance of accounting and economic information to improve production efficiency;

- conducting research on problems in the field of accounting, control and audit, economic analysis.

This academic discipline provides interconnection with such academic disciplines as “Genesis and modern theories and concepts of accounting”, “Accounting and analytical methods of business valuation”, “Quantitative methods of business analysis”, “State regulation of accounting, reporting and audit”, “Systems of international accounting and reporting standards.”

As a result of studying the discipline "Modern problems of accounting, analysis and audit" the following competencies are formed:

- to be able to apply methods of scientific knowledge (analysis, compilation, systematization, abstraction, modeling, data validation, decision making, etc.) in independent research activities, generate and implement innovative ideas;
- to take the initiative, including in risk situations, resolve problem situations on the basis of an innovative approach;
- to use fundamental economic knowledge in professional activities;
- to be able to identify the main contradictions, patterns and trends in the development of accounting theory, adapt and apply the tools of various theories in scientific research.

The following forms are used to diagnose competencies: survey, reports, problem solving, tests, etc.

As a result of mastering the course, the student must:

know:

- principles, methods of accounting for basic economic indicators and problems that arise when using them in practice;
- basic methods and techniques of economic analysis, methods of analysis of the financial and economic activities of the organization.

be able to:

- interpret specific national standards, instructions, recommendations, as well as eliminate the negative impact on economic indicators from their use in the practical activities of commercial organizations of the Republic of Belarus;
- carry out basic control (supervisory) actions and audit procedures when checking the financial and economic activities of business entities within the framework of internal and external control at the level of entities;
- calculate and analyze the main economic indicators characterizing the effectiveness of the organization, summarize the results of analytical work and prepare relevant recommendations, use information technology to collect, process, accumulate and analyze information;

own:

- methodological tools of accounting, which avoids distortion of information on key economic indicators;
- methods for calculating indicators based on data reflected in accounting and reporting and their analysis.

According to the curriculum, the total number of hours in the academic discipline is 108, of which total classroom hours are 36, including 18 lectures and 18 practical ones.

Forms of current certification in academic discipline – a credit.

CONTENT OF EDUCATIONAL MATERIAL

Section 1. Contemporary issues of accounting and the main directions for their solution

The basic principles of accounting. Necessity and development factors of the international accounting and reporting system. The importance of international financial reporting standards for improving accounting in the Republic of Belarus.

The status of accounting for the receipt, disposal and depreciation of long-term assets, their assessment. Problems of organization of accounting of long-term assets and the main directions of its improvement.

The state of accounting of material assets, their assessment and revaluation. The main problems of organizing accounting of material values and the main ways to solve them.

The essence of the method of cost accounting and the method of calculating the cost of production and their development. The main problems of organizing cost accounting, calculating the cost of production and ways to solve them.

Status and problems of accounting for income, expenses, financial results, equity, distribution and use of profit. Problems of accounting for education and the use of reserves.

Section 2. Contemporary issues of economic analysis and main directions for their solution

Problems of conceptualization in the analysis of economic activity (economic and financial).

The concept, subject and objects of economic analysis as an element in the management system of a business entity.

Effect and effectiveness. Problems of developing a system of indicators of economic efficiency, methods of their calculation.

Development of methods for factor analysis of generalizing and particular indicators of the effectiveness of using the resource potential of business entities.

Problems of analysis of the financial condition of business entities, modern approaches to the diagnosis of financial stability and business activity of business entities. Problems of calculating and analyzing indicators of capital turnover.

Problems of financial risk assessment. Assessment of investment attractiveness of a business.

Section 3. Contemporary issues of audit and main directions for their solution

The state and problems of organizing an audit in the Republic of Belarus. Modern problems of calculating audit risk, materiality level, determining the sample size of documents when collecting audit evidence.

Methodical map for the discipline "Modern problems of accounting, analysis and audit"

for students of full-time higher education

Section number	Title of section	Quantity of class hours						Others	Control of knowledge	
		Lectures	Practical lessons	Seminar lessons	Laboratory lessons	The number of hours of controlled independent work				
						Lec	PL			LL
1	Contemporary issues of accounting and the main directions for their solution	8	8						Interrogation, reports, assignments	
2	Contemporary issues of economic analysis and main directions for their solution	8	8						Interrogation, reports, assignments	
3	Contemporary issues of audit and main directions for their solution	2	2						Interrogation, assignments, test	
	Всего часов	18	18						Credit	

RESOURCES

Main resources:

1. IFRS overview-2019 / PWC, 2019. – 59 p.
2. Insights into IFRS / KPMG, 2018. – 121 p.
3. Illustrative disclosures: Guide to annual financial statements / KPMG, 2018. – 203 p.
4. Handbook of the International Standards on Auditing / IFAC, 2019. – 2300 p.
5. Handbook of the Code of Ethics for Professional Accountants / IFAC, 2019. – 179 p.
6. Brown, D. Accounting principles / D. Brown. – UK: Team FME, 2015. – 300 p.
7. IAS 8 Accounting policies, Changes in Accounting Estimates and Errors / PricewaterhouseCoopers. – Moscow, 2016. – 19 p.

Additional resources:


1. International Auditing and Assurance Standards Board [Electronic resource]. – Mode of access: <http://www.iaasb.org/>
2. International Ethics Standards Board for Accountants [Electronic resource]. – Mode of access: <http://www.ifac.org/Ethics>
3. Public Interest Oversight Board [Electronic resource]. – Mode of access: <http://www.ipiob.org/>

**THE NEGOTIATION PROTOCOL FOR THE CURRICULUM
(TRAINING PROGRAM)**

FOR HIGHER EDUCATION ESTABLISHMENT

ON THE ACADEMIC DISCIPLINE

«Modern problems of accounting, analysis and audit»

The discipline title which requires coordination	Department title	Offers on changes in training program contents of academic discipline of institution of higher education	The decision made by the Department which developed the training program (with the indication of date and number of the protocol)
Computer products in accounting and auditing information systems	Accounting, analysis and audit in trade	No 	Protocol No. 4 of 14.11.2019

**ADDITIONS AND CHANGES TO THE CURRICULUM
(TRAINING PROGRAM) OF IIA**

For the 20__/20__ academic year

Number	Additions and changes	Foundation

The curriculum is revised and approved at the meeting of the Department of accounting, analysis and audit in branches of national economy of the education establishment Belarus state economic University

(protocol/ minutes № __ or __.__.20__)

Head of Department _____

D.A. Pankov