

Секция 4

ОБЩЕСТВЕННО-ПОЛИТИЧЕСКОЕ И СОЦИАЛЬНО-ЭКОНОМИЧЕСКОЕ РАЗВИТИЕ СТРАН И РЕГИОНОВ НА СОВРЕМЕННОМ ЭТАПЕ

АНГЛИЙСКИЙ ЯЗЫК

V. Aldanova

В. М. Алданова

БРУ (Могилев)

Научный руководитель О. В. Волкова

INFLUENCE OF THE INCOME LEVEL OF COMMERCIAL BANKS ON ECONOMIC DEVELOPMENT OF THE COUNTRY

ВЛИЯНИЕ УРОВНЯ ДОХОДОВ КОММЕРЧЕСКИХ БАНКОВ НА ЭКОНОМИЧЕСКОЕ РАЗВИТИЕ СТРАНЫ

In modern conditions, one of the problems of the country's economic development is the insufficient amount of funding on which the implementation of the reproduction process depends. At the same time, one of the main sources of financing is the income of commercial banks, which play an important role in ensuring the development of the economy. Therefore, the purpose of the study is to study the impact of bank income on the economic development of the country. This effect is manifested through investments in fixed capital and an increase in the gross domestic product. The distribution and redistribution of large amounts of income in the banking sector allows it to have a significant impact on the formation of the

financial base and the economic development of the country. Therefore, the growth of income of commercial banks is an important element in expanding the financial basis of economic development.

The active distribution of the network of commercial banks and the high level of banking services have a positive effect on the formation of their incomes, which contributes to the efficiency and sustainability of the bank. The main indicator characterizing the level of influence of banking income on the country's economy is the ratio of banks' earning assets to gross domestic product. The growth of this indicator characterizes the positive impact of the banking sector on the economy and characterizes the prospects for its development. The degree of development of the banking system indicates the level of economic growth. The presence of a sufficient number of commercial banks with a high level of income, reflect the efficiency of the banking system, which in turn characterizes the pace of economic development of the country. Currently, the role of bank revenues in ensuring economic growth is increasing, as the rate of increase in production becomes increasingly dependent on banks. All this leads to the search for more efficient use of financial resources of the bank, aimed at obtaining a greater amount of income.

Improving the profitability of commercial banks contributes to the introduction of various kinds of financial innovations, which are the basis of economic development. Those banks that use innovations in their activities significantly improve the technology for monitoring their incomes and increase the efficiency of their distribution across sectors of the economy. To enhance the impact of bank income on the socio-economic development of the country, the following are needed:

- evaluation of investment activity and profitable investments of commercial banks in the country's economy, identification of negative trends for previous periods and development of recommendations for their reduction;
- creation of conditions for more active involvement of the banking sector in the strategic development of the economy;
- the choice of effective instruments for using the incomes of commercial banks in the real sector of the economy to form the potential for economic growth.

In order to increase the incomes of commercial banks in the sources of investment support for the economy of the country, it is necessary to expand tax concessions on the banks' interest income on loans aimed at developing production. You can optimize the level of required reserves of banks, which will increase the volume of loans, and accordingly the amount of interest income received. The proposed measures will increase the level of influence of the income of the banking sector on the economic development of the country and thereby improve its condition. The results of the study allow us to conclude that the incomes of banks have a significant impact on the development of the economy, therefore it is necessary to strive to increase their size in financing the country's economy.