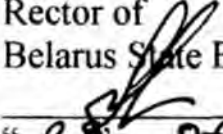


Educational Establishment
Belarus State Economic University

APPROVED
Rector of
Belarus State Economic University

" 22 06 2019 V.Y. Shutilin
Registration № УД 3955-19 /уч.

WORLD ECONOMY AND FOREIGN ECONOMIC POLICY
The higher education establishment course program for the major
1-25 80 02 "World Economy"

2019

AUTHORS:

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RECOMMENDED FOR APPROVAL:

World Economy Department, Belarus State Economic University (Protocol № 10, 14.05.2019);

Scientific and Methodological Council of the Belarus State Economic University (Protocol № 6, «25» 06- 2019)

COURSE INTRODUCTION

The course focuses on key features of the state's foreign economic policy in various fields of international economic relations (foreign trade policy, foreign investment and migration policy, policy of stimulating the development of international cooperation and scientific and technical cooperation, integration and competition policy) in the context of globalization.

The purpose of the course is to expand graduate students' theoretical understanding of the features and trends of the modern world economy and foreign economic policy, to equip students with tools and skills to analyze and develop comprehensive international cooperation covering all forms of international economic relations.

The aims of the module:

- to provide detailed knowledge and in-depth understanding of the basic principles of the world economy and foreign economic policy;
- to explore the structure and features of the modern world economy;
- to evaluate various aspects of foreign economic policy.

Interdisciplinary relationships. The World Economy and Foreign Economic Policy course builds on a number of undergraduate courses including Economics, Microeconomics, Macroeconomics, International Economics, World Economy, and International Economic Relations.

On completion of the Digital Economy course, Master's Degree students should

know:

- major theoretical aspects of the world economy;
- key developments in various segments of world economy;
- key aspects of foreign economic policy;

be able to:

- assess the processes occurring in the modern world economy;
- determine the trends and prospects for the development of the world economy, as well as the development of specific countries and groups of countries;
- evaluate foreign economic policy of various countries;
- critically evaluate the state of foreign economic relations and define priorities in foreign economic policy of the state;

master:

- methodology for assessing and monitoring the processes occurring in the modern world economy;
- evaluation techniques of the world economy features and trends;

- the toolkit for the analysis of various forms of international economic relations.

Total student study time of the World Economy and Foreign Economic Policy course, major -25 80 02 "World Economy"

(full-time form of study) – 100 hours, including 36 in-class hours: lectures – 18 hours, seminars – 18 hours.

The form of knowledge control – pass-test.

**Educational and Methodological Course Outline
«World Economy and Foreign Economic Policy»
Full-Time Form of Study**

Topic No.	Topic name, topic contents	Lectures	Seminars	Practical classes	Managed (controlled) student independent learning		Literature	Form of control
					Lectures	Seminars		
1	Modern world economy as a system of world economic relations	2	2				1-34	Quizzes
2	Foreign economic policy in the digital economy era	2	2		1	1	1-34	Quizzes, assignments
3	Trade policy and its priorities	4	4				1-34	Quizzes, assignments
4	Foreign investment policy Integration policy	2	2				1-34	Quizzes, assignments
5	Features of the transnationalization of production and capital in the global economy	2	2				1-34	Quizzes, assignments
6	Migration policy	2	2				1-34	Quizzes, assignments
7	The transformation of competitive methods in the global economy	2	2		1	1	1-34	Quizzes, assignments
8	Competition policy and antitrust regulation in the modern global economy	2	2				1-34	Quizzes, assignments
Total		18	18		2	2		Pass-Test

Educational and Methodological Course Outline
«World Economy and Foreign Economic Policy»
Part-Time Form of Study

Topic No.	Topic name, topic contents	Lectures	Seminars	Practical classes	Managed (controlled) student independent learning		Literature	Form of control
					Lectures	Seminars		
1	Modern world economy as a system of world economic relations	1	1				1-34	Quizzes
2	Foreign economic policy in the digital economy era	1					1-34	Quizzes, assignments
3	Trade policy and its priorities	1	1				1-34	Quizzes, assignments
4	Foreign investment policy Integration policy	1					1-34	Quizzes, assignments
5	Features of the transnationalization of production and capital in the global economy						1-34	Quizzes, assignments
6	Migration policy		1				1-34	Quizzes, assignments
7	The transformation of competitive methods in the global economy	1					1-34	Quizzes, assignments
8	Competition policy and antitrust regulation in the modern global economy	1	1				1-34	Quizzes, assignments
Total		6	4					Pass-Test

CONTENTS

Topic 1. Modern world economy as a system of world economic relations

Modern world economy: concept, features, development trends. Forms of international economic relations in the global economy. Radical changes in the world economy over the past 30 years. The new world economy, its features and transformations. Globalization and post-industrial transformation of the world economy. Post-industrial economy: concept, features, evolution.

Digitalization of the world economy. Blockchain technology in the modern world economy.

The new international economic order. Contours of the world economy in 2030: drivers and trends.

Internationalization, globalization, transnationalization of the production and capital.

New factors of national and global development.

National crypto-currencies in international economics.

Global trends 2025 report by National Security Council. Sustainable development of the national and world economy. National economic development strategies.

Modern superpowers of the global economy: the USA-EU-Japan-Asian Pacific Region (China).

Asian Pacific region in the world economy. BRICS countries in the world economic system.

Topic 2. Foreign economic policy in the digital economy era

Foreign economic policy: concept, instruments, forms and methods of regulation. Factors influencing modern foreign economic policy. Characteristics of foreign economic policies of specific countries, groups of countries, the Republic of Belarus.

Priorities of the foreign economic policy of EAEU countries. Features of the external economic policy of the BRICS countries.

Topic 3. Trade policy and its priorities

Factors affecting modern world trade. Measuring world trade: trade in goods, trade in services, trade in value added. Mirror statistics in international trade.

Trade policy in the global context: features, indicators, methods, instruments. Export promotion and import optimization. Export diversification.

New protectionism and non-tariff measures. Classification on NTMs. Anti-dumping and countervailing measures. Technical barriers to trade and SPS measures. Voluntary export restraints.

Trade policy in the context of international economic integration: the case of EU, NAFTA, EAEU. Trade policy of the Republic of Belarus.

Topic 4. Foreign investment policy. Integration policy.

The new international division of labor. International economic interdependence. The global network economy.

Global investment trends and prospects. National investment policies in the developed, developing, and emerging economies.

Investment climate. Forms and methods of stimulating foreign capital inflows.

Integration processes within EU, NAFTA, and EAEU. Key trends in economic integration processes and policies.

Topic 5. Features of the transnationalization of production and capital in the global economy

Multinational enterprises in the global economy: types, evolution, role. Internationalization of MNEs. Global expansion and market entry strategies.

Drivers of business transnationalization.

MNEs and transnational banks: role in the modern economy.

The digitalization of MNEs across industries.

Strategic alliances and joint ventures.

Topic 6. Migration policy

International labor migration: driving forces and modern trends. Growth and development impacts in countries of origin and destination. International standards on labor migration. Migration policies and governance. International cooperation in labor migration.

Topic 7. The transformation of competitive methods in the global economy

Transformation of the world economy and its impact on international competition.

Hypercompetition. Digital competition.

Institutional framework of global competition policy.

Topic 8. Competition policy and antitrust regulation in the modern global economy

Goals and methodologies of competition and antitrust policies in the digital era. Mergers and acquisitions in the digital age. Market definition and market power. Blockchain technology and competition policy. Implications of e-commerce for competition policy.

Regional integration and competition policy.

Competitiveness policies. National competitiveness: concept, determinates, comparative perspective.

INFORMATIONAL AND METHODOLOGICAL PART

LITERATURE

Required reading

1. Krugman, P. International Economics: Theory and Policy, 9-th edition / Paul Krugman, Maurice Obstfeld, Marc J. Melitz. – Addison-Wesley, 2012. – 705 p.
2. Lee, D. Inclusive Fintech: Blockchain, Cryptocurrency and ICO / David Lee Kuo Chuen, Linda Low. – Singapore: World Scientific Publishing Co. Pte. Ltd., 2018. – 523 p.
3. Patterns of Internationalization for Developing Country Enterprises (Alliances and Joint Ventures) / UNIDO. – Vienna: United Nations Industrial Development Organization, 2008. – 227 p.
4. Rowntree, L. Globalization and Diversity: Geography of a changing world / Les Rowntree, Martin Lewis, Marie Price, William Wyckoff. – Pearson, 2017. – 560 p.
5. Worth, S. The Association Guide to Going Global: New Strategies for a Changing Economic Landscape / Steven M. Worth. – Hoboken: John Wiley & Sons, 2010. – 208 p.

Additional reading

6. Belussi, F., Rudello, G., Savarese, M. The Internationalization of MNEs from and to BRICS countries: the case of the industrial machinery industry/ Belussi, F., G. Rudello and M. Savarese // Marco Fanno Working Papers, 2016. – No.205. – 25 p.
7. Burri, M. Understanding and Shaping Trade Rules for the Digital Era/ M.Burri // Future Scenarios for Global Trade Regulation / ed. by Manfred Elsig, Joseph Francois, Michael Hahn and Gabriele Spilker. – Cambridge University Press, 2019.
8. Castells, M. The Information Age. Economy, Society, and Culture. Vol. I: The Rise of the Network Society / M. Castells. – Oxford: Wiley-Blackwell, 2010. – 625 p.
9. Cremer, J. Competition policy for the digital era / Jacques Cremer, Yves-Alexandre de Montjoye, Heike Schweitzer. – Luxembourg: Publications Office of the European Union, 2019. – 128 p.
10. Goeltz, D. Globalization and hypercompetition: Drivers, linkages, and industry differences / Donald R. Goeltz // Journal of International Business and Cultural Studies. – Vol. 8. – June, 2014. – pp. 1-15.
11. Information Economy Report 2015: Unlocking the Potential of E-commerce for Developing Countries / UNCTAD. – N.Y. and Geneva: UNCTAD, 2015. – 136 p.
12. Information Economy Report 2017: Digitalization, Trade and Development / UNCTAD. – N.Y. and Geneva: UNCTAD, 2017. – 130 p.
13. International labour migration: a rights-based approach / ILO. – Geneva: International Labour Organization, 2010. – 305 p.
14. Kai, J. Rising China in a Changing World: Power Transition and Global Leadership / Jin Kai. – Palgrave Macmillan, 2017. – 192 p.
15. Key statistics and trends in Economic Integration ACP Region / UNCTAD. – N.Y. and Geneva: UNCTAD, 2018. – 59 p.
16. Policy guide on entrepreneurship for migrants and refugees / UNCTAD. – N.Y. and Geneva: UNCTAD, 2018. – 179 p.

17. Rethinking Antitrust Tools for Multi-Sided Platforms 2018 / OECD. – OECD, 2018. – 229 p.
18. Technology and Innovation Report 2018: Harnessing Frontier Technologies for Sustainable Development // UNCTAD, 2018. – 114 p.
19. The Global Competitiveness Report 2017-2018 // World Economic Forum. – Geneva: World Economic Forum, 2017. – 381 p.
20. The Global Competitiveness Report 2018 // World Economic Forum. – Geneva: World Economic Forum, 2018. – 657 p.
21. The Global Information Technology Report 2016: Innovating in the Digital Economy // ed. by S. Baller, S. Dutta, and B. Lanvin. – Geneva: World Economic Forum, 2016. – 290 p.
22. Trade and Development Report 2017: Beyond Austerity: Towards a Global New Deal / UNCTAD. – N.Y. and Geneva: UNCTAD, 2017. – 169 p.
23. Trade and Development Report 2018: Power, Platforms and The Free Trade Delusion / UNCTAD. – N.Y. and Geneva: UNCTAD, 2018. – 134 p.
24. Trade and Development Report 2018: Power, Platforms and The Free Trade Delusion / UNCTAD. – N.Y. and Geneva: UNCTAD, 2018. – 134 p.
25. Unlocking digital competition: Report of the Digital Competition Expert Panel // The National Archives. – London: Crown, 2019. – 144 p.
26. World Development Report 2018: Learning to Realize Education's Promise // World Bank. – Washington, DC: the World Bank, 2018. – 218 p.
27. World Development Report 2019: the Changing Nature of Work // World Bank. – Washington, DC: the World Bank, 2019. – 140 p.
28. World Economic Situation and Prospects 2018 // United Nations. – N.Y.: United Nations, 2018. – 188 p.
29. World Economic Situation and Prospects 2019 // United Nations. – N.Y.: United Nations, 2019. – 221 p.
30. World Investment Report 2017: Investment and the Digital Economy // UNCTAD. – N.Y. and Geneva: UNCTAD, 2017. – 238 p.
31. World Investment Report 2018: Investment and New Industrial Policies // UNCTAD. – N.Y. and Geneva: UNCTAD, 2018. – 196 p.
32. World Migration Report 2018 // International Organization for Migration. – Geneva: IOM, 2018. – 350 p.
33. World Trade Report 2017: Trade, Technology and Jobs / World Trade Organization. – Geneva: WTO, 2017. – 185 p.
34. World Trade Report 2018: The future of world trade: How digital technologies are transforming global commerce/ World Trade Organization. – Geneva: WTO, 2018. – 234 p.

ДОПОЛНЕНИЯ И ИЗМЕНЕНИЯ К УЧЕБНОЙ ПРОГРАММЕ УВО
“ World Economy and Foreign Economic Policy ”
на 20__ / 20__ учебный год

№ п/п	Дополнения и изменения	Основание
1		
2		

Учебная программа пересмотрена и одобрена на заседании кафедры мировой экономики (протокол № ____ от _____ 20__ г.)

Заведующий кафедрой
к.э.н., доцент

В.В. Ожигина

УТВЕРЖДАЮ
Декан факультета МЭО
Д.э.н., профессор

А.А. Праневич