Belarus State Economic University

Educational institution

APPROVED The Rector of Belarus State Economic University, educational institution V.Y. Shutilin « 28» 06 2019

Registration No UD 4063-19stud.

SMALL BUSINESS IN THE GLOBAL ECONOMY

Syllabus for Master's program Specialization 1-25 80 02 «World Economy»

2019

The author: *Kuprevich T. S.*, Assistant of the Department of International Business, Belarus State Economic University:

Bondar M.A., Ph.D. of the Department of International Business, Belarus State Economic University

Readers:

Belyatskaya T.N., Ph.D., Chair of the Department of Management, Belarus State University of Informatics and Radioelectronics;

Yanchuk A.L., Ph.D. of the Department of World Economy, Belarus State Economic University

Recommended for approval:

by the Department of International Business, Belarus State Economic University (Protocol № 10 of 17.05.2019)

by the Scientific and Methodological Council, Belarus State Economic University (Protocol $N_{\underline{0}} \underline{6}$ of $\underline{25,06}$.2019)

EXPLANATORY NOTE

Objectives of teaching academic discipline

The discipline "Small business in the global economy" is an important component of the training of specialists in economic qualifications. The globalization of the world economy creates new conditions for its functioning. Small business in the modern global economy plays an ever-increasing role. It is considered that large business is its backbone, and small business is muscle. First of all, it allows to effectively solve employment problems and creates jobs during periods of economic recessions and crises, when large enterprises lose jobs. Small business does not have bureaucratic flaws, creates a higher share of value added, is mobile in the market, quickly masters new technologies, so it opens the way for foreign direct investment, advanced technologies and high-quality products to the national economy. Modern forms of cooperation of small and large businesses contribute to its internationalization. Small business, providing mass employment of the population, allows young professionals to create their own jobs. For undergraduates the importance of studying academic discipline is associated with a high probability of their employment in small firms.

The purpose of the discipline is to develop knowledge and some skills in economics and management of small enterprises, to understand the possibilities of foreign economic activity, taking into account their specifics as business entities.

Tasks of studying the discipline:

UPK-1 to be able to analyze the behavior of economic entities in the context of various types of market structures, research and develop an organization's market strategy, evaluate the effects of state microeconomic policy

SC-6 to possess the skills of analyzing the business environment of a global company, making optimal management decisions and forming a marketing strategy in international markets

As a result of studying the discipline, undergraduates should know:

- features of small enterprises that determine the nature of their functioning;
- conditions for the creation and operation of small enterprises;
- the economic basis of small enterprises;
- international experience of small enterprises and government support.

Be able to:

- justify the feasibility of development and state support of small enterprises;
- determine the conditions of functioning and basic development strategies;

This course is related to such subjects as international economics and economic theory.

Total academic hours for the course for full-time attendance -102, including total academic hours in auditorium - 46, from them lectures -22 h., seminars -24 h. The form of control is an exam. For part-time attendance -102 hours, in auditorium - 46, of which lectures - 6, seminars - 6. The form of control is an exam.

Plan of themes

		Quantity of Academic Hours					
№	Themes	Total	Lectures	Seminars			
1.	Theoretical basics of small business in the modern economy	4	2	2			
2.	Small business development trends in the global economy	4	2	2			
3.	Features of small business Management	4	2	2			
4.	Role of government support for small businesses	4	2	2			
5.	The reasons of small business internationalization	4	2	2			
6.	International practices of small and large businesses cooperation: clusters, outsourcing	6	2	4			
7.	Small business in the USA: development and regulation	6	2	4			
8.	Small business in China: development and government support system	4	2	2			
9.	Small business in the European Union	4	2	2			
10.	Small business in the Republic of Belarus and directions for the use of foreign experience	4	2	2			
11.	Market valuation of small businesses	4	2	2			
	Total	46	22	24			

CONTENT OF TEACHING MATERIALS

1. Theoretical basics of small business in the modern economy

Definitions and different approaches of entrepreneurship. Entrepreneurship Theories: Cantillon, Marshall, The Social Enterprise School, Schultz, Schumpeter, Neoclassical Constraints, Biological Theory, Sociological Theories, Modern theories of entrepreneurship.

2. Small business development trends in the global economy

The impact of globalization on the nature of economic development. The reasons for the increasing role of small business in the economic system. The main trends in the development of small business: an increase in the share in GDP, in employment, individualization of economic activity, an increase in the share of women in business, cooperation between large and small businesses.

3. Features of small business Management

The concept of a small business. Quantitative and qualitative differences of a small enterprise from a large one and their use in economic practice. Typology of entrepreneurs, its practical use. The organizational and legal forms of small enterprises, the factors determining their choice. The reasons for the mass occurrence of small enterprises in the modern economy.

4. Role of government support for small businesses

The position of small businesses in a competitive market. Advantages and weaknesses of small enterprises in a competitive environment. The social role of small businesses. The interest of the state in the development of small business.

5. The reasons of small business internationalization

Theoretical foundations of foreign economic activity of small business. The reasons for the expansion of small businesses to foreign markets. Possibilities of small enterprises in promoting their products to the external market.

6. International practices of small and large businesses cooperation: clusters, outsourcing

The reasons for the broad cooperation of small and large businesses in the global economy. Outsourcing using in small business.

Cluster models in the development of small business. Innovative development of small firms and the possibility of cooperation with big business.

7. Small business in the USA: development and regulation

Role of small business in the US economy. The system of regulation and government support for small businesses in the United States. Functions of the state administration in small business. Forms connecting small businesses to large.

8. Small business in China: development and government support system

The reasons for the massive development of small businesses in China. The role of

small business in the economy of China. The system of state support and promotion of small business development in the PRC. Family business. Clusters Stimulation of innovation development and export activities.

9. Small business in the European Union

The scale and role of small businesses in old and new EU members. The system of state regulation and support. The use of modern forms of cooperation of small and large businesses.

10. Small business in the Republic of Belarus and directions for the use of foreign experience

The scale of small business and the contribution to the economy. Directions of application of foreign experience in the development of small business in Belarus: coordination of policies for the development of small businesses with key goals of society; determining the contribution of MP to the optimization of the structure of production and property; creation of accessible conditions for business activities; decentralization of economic and political power; development of entrepreneurial culture; pursuing a favorable tax policy; creating a climate of trust in entrepreneurship and well-being.

11. Market valuation of small businesses

The reasons for the need for market valuation of small enterprises. Characteristic evaluation methods: property, comparative, income.

EDUCATIONAL AND METHODICAL MAP OF THE DISCIPLINE "SMALL BUSINESS IN THE GLOBAL ECONOMY" ON SPECIALIZATION 1-25 80 02 «WORLD ECONOMY» FULL-TIME HIGHER EDUCATION

			1	Numbe	rofh	ours	Other	Form of	
N₂		Lectures Workshops	sdot	Seminars	Labs	Number of hours of CIW*			
1.5	Topic title		Works			Lectures	Seminars	Uner	knowledge control
1	2	3	4	5	6	7	8	9	10
1	Theoretical basics of small business in the modern economy					2	2	[7-17, 19]	Essay
2	Small business development trends in the global economy		122			2	2	[10, 11, 18]	Essay, tests
3	Features of small business management	1	10.0			2		[6, 9, 18]	Essay
4	Role of government support for small businesses					2	2	[1, 11, 13]	Essay, tests
5	The reasons of small business internationalization	2		2			1.20	[10-13, 20]	Tests
6	International practices of small and large businesses cooperation: clusters, outsourcing					2	4	[12, 18, 19]	Essay
7	Small business in the USA: development and regulation	2		2			2	[2-3, 14, 18]	Essay
8	Small business in China: development and government support system	2		2				[3, 5, 18]	Essay
9	Small business in the European Union	2		2		S. and		[3, 18]	Essay, tests
10	Small business in the Republic of Belarus and directions for the use of foreign experience					2	2	[3-4, 18]	Essay
11	Market valuation of small businesses					2	2	[3, 18]	Essay, tests
	Total	8		8		14	16		Exam

* Controlled independent work

EDUCATIONAL AND METHODICAL MAP OF THE DISCIPLINE "SMALL BUSINESS IN THE GLOBAL ECONOMY" ON SPECIALIZATION 1-25 80 02 «WORLD ECONOMY» PART-TIME HIGHER EDUCATION

			Nu	mber	ofho				
N₂	Topic title	es	sdo	ars	2	Number of hours of CIW*		Other	Form of knowledge control
Νō		Workshops	Seminars	Labs	Lectures	Seminars			
1	2	3	4	5	6	7	8	9	10
1	Theoretical basics of small business in the modern economy	2						[7-17, 19]	Essay
2	Small business development trends in the global economy					de la		[10, 11, 18]	Essay, tests
3	Features of small business Management							[6, 9, 18]	Essay
4	Role of government support for small businesses					12.2		[1, 11, 13]	Essay, tests
5	The reasons of small business internationalization	2			11.11			[10-13, 20]	Tests
6	International practices of small and large businesses cooperation: clusters, outsourcing			2				[12, 18, 19]	Essay
7	Small business in the USA: development and regulation			2				[2-3, 14, 18]	Essay
8	Small business in China: development and government support system							[3, 5, 18]	Essay
9	Small business in the European Union	2						[3, 18]	Essay, tests
10	Small business in the Republic of Belarus and directions for the use of foreign experience			2				[3-4, 18]	Essay
11								[3, 18]	Essay, tests
	Total	6	1.17	6	1.00	1			Exam

* Controlled independent work

REFERENCES

1. Akimova, L.M. State regulation of business: foreign experience of cooperation between the state and the business sector

2. Annual Report of the Office of Economic Research [Electronic resource]. - Mode of access: https://www.sba.gov/sites/default/files/OER_2017_Annual_Report.pdf

 Doing Business 2018. Reforming to Create Jobs [Electronic resource]. – Mode of access: http://www.doingbusiness.org/content/dam/doingBusiness/media/Annual-Reports/English/DB2018-Full-Report.pdf.

4. Doing business in Belarus 2018 [Electronic resource]. – Mode of access: http://www.investinbelarus.by/upload/pdf/Doing_Business_in_Belarus_2018_CHSH_2. 0_180620.pdf

 Economy Profile of China Doing Business 2019 Indicators [Electronic resource].
Mode of access: http://www.doingbusiness.org/content/dam/doingBusiness/country/ c/china/CHN.pdf

6. Gartner, William, and Nancy Carter (2003). "Entrepreneurial Behavior and Firm OrganizingProcesses," in Handbook of Entrepreneurship Research: An Interdisciplinary Survey and Introduction, edited by Zoltan Acs and David Audretsch. Boston: Kluwer Academic Publishers.

7. Hak Choi, Nov.2008 The Profitable Theory of Entrepreneurship and Economic Growth

8. Hoselitz, Bert F (1963). "Entrepreneurship and Traditional Elites," Explorations in Entrepreneurial History 2d series 1: 36-49.

9. Jenks, Leland H (1949). "Role Structure of Entrepreneurial Personality," in Change and the Entrepreneur: Postulates and the Patterns for Entrepreneurial History, Harvard University Research Center in Entrepreneurial History. Cambridge: Harvard University Press

10. Knight, G. G., and S. T. Cavusgil (1996). "The Born-Global Firm: A Challenge to Traditional Internationalization Theory," Advances in International Marketing 8: 11-26.

11. Kreuger, Norris, Jr. 2003. "The Cognitive Psychology of Entrepreneurship," in Handbook of Entrepreneurship Research: An Interdisciplinary Survey and Introduction, edited by Zoltan Acs and David Audretsch. Boston: Kluwer Academic Publishers

12. Kummerle, Walter (2005). "The Entrepreneur's Path to Global Expansion," Sloan Management Review 46: 42-49.

13. Murmann, Johann Peter (2003). Knowledge and Competitive Advantage: The Co evolution of Firms, Technology and National Institutions. New York: Cambridge University Press 14. Rosenberg, Nathan. 2003. "America"s Entrepreneurial Universities." In The Emergence of Entrepreneurship Policy, David Hart, ed. Cambridge: Harvard University Press.

15. Say, J. B. 1855. A Treatise on Political Economy, trans. Clement Biddle. Philadelphia: Lippincott, Grambo & Co.

16. Schumpeter, Joseph. 1989. "Economic Theory and Entrepreneurial History." Reprinted from Change and the Entrepreneur. Cambridge: Harvard University Press, 1949. In Essays on Entrepreneurs, Innovations, Business Cycles, and the Evolution of Capitalism, edited by Richard Clemence. New Brunswick: Transaction Publishers.

17. Schumpeter, Joseph. 1983. The Theory of Economic Development: An Inquiry into Profits, Capital, Credit, Interest, and the Business Cycle. Translated by Redvers Opie. New Brunswick: Transaction Books.

18. SME Competitiveness Outlook 2018: Business Ecosystems for the Digital Age. ITC, Geneva. - International Trade Centre, 2018.

19. Storey, David. 2003. "Entrepreneurship, Small and Medium Sized Enterprises and Public Policies," in Handbook of Entrepreneurship Research: An Interdisciplinary Survey and Introduction, edited by Zoltan Acs and David Audretsch. Boston: Kluwer Academic Publishers.

20. Stuart, Toby E. 2000. "Interorganizational Alliances and the Performance of Firms: A Study of Growth and Innovation Rates in High-Technology Industries," Strategic Management Journal 21, 791-811.

протокол

согласования учебной программы по изучаемой дисциплине с другими дисциплинами специальности

Название дисциплины, с которой требуется согласование	Название кафедры	Предложения об изменениях в содержании программы учреждения высшего образования по учебной дисциплине	Решение, принятое кафедрой, разработавшей учебную программу (с указанием даты т номера протокола)
1	2	3	4
Мировая экономика и внешнеэкономическая политика	Кафедра мировой экономики	нет	Протокол № 10 от 14 мая 2019 г. В.В. Ожигина

ДОПОЛНЕНИЯ И ИЗМЕНЕНИЯ К УЧЕБНОЙ ПРОГРАММЕ УВО

на ____/ учебный год

Дополнения и изменения	Основание
	Дополнения и изменения

Учебная программа пересмотрена и одобрена на заседании кафедры (протокол № _____от ____20___г.)

(название кафедры)

Заведующий кафедрой

(ученая степень, ученое звание)

(подпись)

(И.О.Фамилия)

УТВЕРЖДАЮ Декан факультета

(ученая степень, ученое звание)

(подпись)

(И.О.Фамилия)