# Establishment of education "The Belarusian state economic university"

SUBMIT

Rector

of the education establishment "The Belarusian state economic

university"

V.N. Shimov

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Registration № УД3314-17

## REGULATION OF THE WORLD TRADE ORGANIZATION AND MULTILATERAL TRADING SYSTEM

Syllabus of educational establishment on training discipline for specialty

1-25 81 01 International Economics and Trade Policy

## ORIGINATOR:

Shkutsko Aksana Nikolaevna, Ph. D., associate professor, Department of international economy of establishment of education "Belarusian state economic university"

#### REVIEWERS:

Turban Galina Vladimirovna – Head of the Department of international business of establishment of education "Belarusian state economic university" Ph. D., associate professor

Maksimenko-Novohrost Tatiana Vladimirovna – Head of the Department of the economic theory Institute of administrative shots of Academy of management at the President of Republic of Belarus, Ph. D., associate professor.

#### RECOMMENDED TO BE APPROVED AS BASIC:

Department of international economy of establishment of education "Belarusian state economic university" (protocol № 10 or 09.03.2017);

Scientific and methodical Council of establishment of education "Belarusian state economic university" (protocol № 5 or 21.06 2017).

## EXPLANATORY NOTE

The course 'Regulation of the WTO and multilateral trading system' explains the tendencies in the development of international trade system; the functioning mechanism of the world trade international regulation within the frameworks of the WTO; the structure of the General Agreement on Tariffs and Trade (GATT); the order of joining the WTO.

The goal of the course is to provide MA students with theoretical and practical knowledge on international regulation of world trade, in particular, its functioning and development within the frameworks of the WTO.

The main objectives of the course are as follows:

to identify the tendencies in the development and institutional evolution of international trade system;

to define the geneses of international trade regulation and prerequisites of the GATT and the WTO;

to study the structure of the GATT and the WTO, the continuity and differences between the GATT and the WTO;

to clear up the content of multilateral agreements on commodity trade and collateral agreements for particular sectors;

to consider the tariff access conditions to world markets after the Uruguay Round;

to examine non-tariff protection methods on the domestic market, according to the WTO principles.

to analyze the structure of the negotiations on the WTO joining;

to study the process of Belarus joining the WTO.

The requirements to MA students.

At the end of the course MA students should know and be aware of:

- the necessity of international trade regulation; the stages of institutional evolution of the world trade system;
  - the structure of the GATT and the WTO and their main elements;
- the content of multilateral agreements on commodity trade and collateral agreements that regulate the trade of particular sectors;
  - the tariff access conditions to world markets after the Uruguay Round;
- non-tariff protection methods on the domestic market, according to the WTO principles;
  - the structure of the negotiations on the WTO joining;
- the system of international specialized intergovernmental economic organizations and documents that determine the regulation in particular branches;

At the end of the course MA students should be able to:

- make comparative analysis of world trade functioning and identify the trends and development perspectives;
  - apply protective measures, anti-dumping and countervailing duties;
- estimate the expediency and consequences of direct and indirect discriminatory and non-discriminatory barriers to the domestic market access;

- implement the principles of international trade regulations defined by the GATT and the WTO;
- estimate positive and negative consequences of the country's collaboration with the WTO and international specialized intergovernmental economic organizations that regulate particular branches; anticipate the perspectives of further cooperation.

The course 'Regulation of the WTO and multilateral trading system' is based on studying such disciplines as 'International macroeconomics', 'Theory of international trade and trade policy'. The course takes 122 hours, including 48 class hours (lectures - 40 hours, seminars -8 hours).

Control form - exam.

## MAINTENANCE OF THE TRAINING MATERIAL

## Topic 1 Institutional evolution of international trade system.

The General Agreement on Tariffs and Trade (GATT): reasons and conditions for its origin, peculiarities. Multilateral trade agreements (rounds) within the frameworks of the GATT, their content and advantages.

Rounds of negotiations on the liberalization of international trade rules. Geneva 1947, Annecy 1949, Torquay 1951, Geneva 1956, Geneva (Dillon) 1960-1961, Geneva (Kennedy) 1964-1967, Geneva (Tokyo) 1973-1979, Punta del Este (Uruguay) 1986-1994, Doha development round.

Distinctive features and agreements 'Tokyo -round' and 'Uruguay -round'.

The GATT transformation into the international economic organization the WTO. Continuity and differences the GATT and the WTO.

The WTO formation. Agreements which expanded the sphere of the WTO regulation. Conferences of the WTO ministers. Doha round – new trade rules and further access liberalization to the market of goods and services.

## Topic 2 Main elements of international trade system

Organizational structure of the WTO. The topmost decision making body – Ministerial Conference. Executive and subsidiary bodies of the WTO. Secretariat. Decision making process. Membership. WTO budget. WTO agreements – (1994) and their content. WTO functions.

Main principles of international trade development. Role of the most-favorednation treatment.

Structure of the WTO agreements.

Multilateral agreements on commodities trade. General agreements on tariffs and trade 1994 (the GATT); Collateral agreements on trade regulation for particular sectors; Agreements on agriculture; Agreements on application of sanitary and phytosanitary measures; Agreements on textile products and clothes; Agreements on technical barriers in trade; Agreements on investment measures concerned with trade; Agreements on abidance with Article IV of General agreement on tariffs and trade 1994; Agreements on abidance with Article VII of General agreement on tariffs and trade 1994; Agreement on preshipment inspection; Agreement on rules of origin; Agreement on procedures of import licensing; Agreement on subsidies and compensatory measures; Agreements on protective measures.

Mechanisms of protecting national producers from external competition. Protective measures, anti-dumping and countervailing duties.

Regulation of international service trade within the frameworks of the WTO. General agreement on service trade. Specification of trade by individual person movement, by air service, by finance service, by telecommunication service.

Protection of intellectual property and trade rights. Agreements on trade aspects of intellectual property rights.

Regulation of agricultural goods trade within the frameworks of the WTO. Agreement on agriculture.

Investment and competition policy. Agreements on investment measures concerning trade. The WTO agreements which determine competition policy measures.

Agreements on dispute adjudication within the frameworks of the WTO. Agreement on rules and procedures of trade disputes regulation. Agency for consideration of trade disputes. Arbitral groups: structure and functions. Different appeals.

## Topic 3 WTO role in world trade development

World trade development in terms of liberalization. Trends in world trade development (volumes, geographic and commodity structure), peculiarities according to the groups of the WTO member countries.

Tariff conditions of access to world markets after the Uruguay round (bound tariffs; average level of tariff protection).

Non-tariff methods of domestic market protection in accordance with the WTO principles.

The WTO and simplifying of international trade procedures.

Measures on international trade deal: trade measures; international payment measures, formal measures of control; measures for transportation.

Topic 4 Cooperation of the WTO and international economic organizations.

Necessity and directions of cooperation with international economic organizations.

The WTO cooperation with the IMF and World Bank. Main principles and spheres of cooperation. Advising on balance of payment issues; coordination in global economy management; compliance of recommendations and commitments; cooperation on legal issues; conducting researches and information exchange.

The WTO and UN organizations; the WTO and multilateral agreements on environment protection.

## Topic 5 Process of joining the WTO

Profits from the WTO membership.

Order of joining the WTO. Engagements of countries while joining the WTO. Joining the WTO negotiations: on access to the commodity market of a candidate country; on commitments on agricultural issues of a candidate country; on access to the service market of a candidate country; on system issues. Countries' commitments by joining the WTO.

Strategies of candidate countries by joining the WTO. Strategies of 'minimal liberalization', 'liberal trade policy'.

Application of protective measures on import for domestic market, as specifies by the WTO agreements.

## Topic 6 Countries experience in joining the WTO

Lead time and procedures of joining such countries as China and post soviet countries - Kyrgyzstan, Georgia, Moldova, Armenia, Ukraine, The Russian Federation, Kazahstan. Consequences of joining.

The Republic of Belarus in the process of joining. Chronology of the process. Negotiations on tariff issues; agricultural issues; access to service market; system issues.

Potential consequences of the WTO joining: advantages and disadvantages. Peculiarities of joining for countries being in customs union.

## ACADEMIC MAP OF THE DISCIPLINE

## Full-time education

Number of topic	Topic and questions	Number of auditory hours				hours		o
		Lections	Practical studies	Seminars	Laboratorial studies	Managed independent work	other	Forms of knowledge control
1	2	3	4	5	6	7	8	9
1.	Institutional evolution of international trade system	8		2			[5, 7, 9, 10, 14, 16]	Survey, test
2	Main elements of world trade functioning	10		2			[5, 10, 14, 16]	Survey, test
3	Role of the WTO in world trade development	6		2			[5, 10, 14, 16]	Survey, test
4.	Cooperation of the WTO and international economic organizations	4					[1, 5, 7, 11, 13]	Survey, test

5.	Process of joining the WTO	4	2	[1, 4, 5, 11, 13]	Survey, test
6.	Countries experience in joining the WTO	8		[1-4, 11, 13]	Survey, test
Итого		40	8		

### INFORMATION AND METODIC PART

## Methodical recommendations about the organization of independent work undergraduates on a subject matter

"Regulation of the WTO and multilateral trading system"

In mastering knowledge of a subject matter an important stage independent operation of undergraduates is. The budget of time for independent operation on average on 2-hour classroom occupation is recommended 1,5 - 2 hours.

Main directions of independent operation of the undergraduate:

- original acquaintance with the program of a subject matter;
- acquaintance with the list of the recommended literature, its study and selection of additional literature;
  - operation with the political map of the world;
- study of materials of different databases of the international economic organizations for regional trade agreements and official sites of integration associations;
- a study and extension of the material of lectures provided by the teacher due to information from additional literature, consultations;
- preparation for seminar classes in specially developed plans with a study of the main and additional literature;
- preparation for the main forms of monitoring (control inquiry, test, jobs USRS, etc.);
- preparation of the computer presentations on single questions and subjects of a subject matter;
  - preparation for exam.

#### Standard and acts

Text of the General Agreement on Tariffs and Trade. Geneva: GATT; 1994.

General Agreement on Trade in Services. Geneva: GATT, 1994.

Agreement on Subsidies and Countervailing Measures. Geneva: GATT, 1994.

Agreement on Trade-Related Aspects of Intellectual Property Rights, Geneva: GATT, 1994.

Marrakesh agreement

### READING LIST

#### Core Textbooks

- 1. An Advanced Guide to Trade Policy Analysis: The Structural Gravity Model. Edited by: Yoto V. Yotov, Roberta Piermartini, José-Antonio Monteiro, and Mario Larch, World Trade Organization, Geneva 2016.- 144 p.
- 2. Regional Trade Agreements and the Multilateral Trading System. Edited by: Rohini Acharya, World Trade Organization, Geneva -2016.- 752 p.

- Trade Costs and Inclusive Growth: Cases Studies from WTO Chair Holders.
   World Trade Organization, Geneva 2016. 304 p.
- 4. Patrick Low. Governments, Non-State Actors and Trade Policy-Making. Edited by Ann Capling, University of Melbourne, 2016 320 p.
- 5. Walter Goode. Dictionary of Trade Policy Terms. Department of Foreign Affairs and Trade, Australia. Geneva: WTO, 2015. 540 p.

## Recommended Readings

- 6. WTO Accessions and Trade Multilateralism Case Studies and Lessons from the WTO at Twenty. Uri Dadush, Carnegie Endowment for International Peace, Washington DC Chiedu Osakwe, World Trade Organization, Geneva, 2015. – 1010 p.
- 7. Managing the Challenges of WTO Participation 45 Case Studies. Edited by Peter Gallagher, Inquit Communications Patrick Low, World Trade Organization Andrew L. Stoler, University of Adelaide, 2015.- 666p.
- DeRosa, D.A. Regional integration arrangements: static economic theory, quantitative findings, and policy guidelines. - Washington: World Bank, 1998. - 118 p.
- 9. World trade report 2016 / WTO: The WTO and preferential trade agreements: from co-existence to coherence. Geneva: WTO, 2016. 253 p.
- 10. Guide to the Uruguay Round Agreements.- New York: Cambridge university press, 1999.- 660 p.
- 11. Preferential Trade Agreements: Policies for Development: a Handbook / ed. by
- J.P. Chau, Jean-Christophe Maur. Washington D.C.: World Bank, 2011. 536 p.
- 12. Williams P.J. A Handbook on Accession to the WTO.-New York: Cambridge university press, 2008.-260 p.
- Training Package on Regional Trade Agreements / UNCTAD Virtual Institute. N.Y. and Geneva: 2016. 192 p.

## PROTOCOL OF COORDINATION OF THE TRAINING PROGRAM

Name of the discipline with which to negotiate	Name of the department	Proposals for changes in the content of the curriculum studied academic discipline	Action taken by the Department that developed the curriculum (with date and non- Protocol)	
1	2	3	4	
Macroeconomic (advanced level)	Department of economic theories	No Vorob, ev V.A. M	No changes are reguired. Protocol № 10 09.03.2017	

# ДОПОЛНЕНИЯ И ИЗМЕНЕНИЯ К УЧЕБНОЙ ПРОГРАММЕ ПО ИЗУЧАЕМОЙ УЧЕБНОЙ ДИСЦИПЛИНЕ на 2017 / 2018 учебный год

№ Пп	Дополнения и из	Основание	
	Учебная программа пересмо (протокол № от от Заведующий кафедрой		а заседании кафедры
	д.э.н, профессор	(подпись)	А.А. Праневич
	УТВЕРЖДАЮ Декан факультета к.э.н, доцент		В.Ю. Шутилин
		(HOHHUCK)	