

The realization of the fact that charity is good for business as well as business is good for charity is significant. And it can become a good way to success for those companies which will quickly understand this fact for several reasons. First of all, charity can bring a lot of economic and psychological benefits to business. Besides, it will create a good reputation and popularity for the company. To crown it all, it is much better for business to exist in a happier society because it leads to a more positive situation on the market that will make a company more successful and sustainable. That is why we strongly recommend potential businessmen and businesswomen to pay attention to charity, as it can be beneficial not only for charity but also for their business and for the community they live in.

## ORGANIZATION OF THE INTERNATIONAL CASHLESS PAYMENTS BY BANKS

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The international cashless payments act as activities of the banks of making calculations with foreign elements on the basis of the world countries' conditions, regulations and a procedure of calculations developed by the international community and accepted in the majority of countries. The organization of cash calculations with the use of non-cash money reaches considerable economy on expenses in the address.

Implementation of cashless payments (including international) is possible only in case of availability between a payer bank and a payee bank of certain legal relationship within which there is a two-way traffic of money, payment documents between banks and mutual exchange of information.

Such a legal relationship between banks can evolve:

- 1) establishments of correspondence relations between them;
- 2) collective participation of several banks in payment service providers [1, p. 175].

According to Art. 20 of the Bank code of the Republic of Belarus banks may carry out calculations through the correspondent accounts opened to each other [2]. Therefore, availability of the correspondent accounts is a necessary prerequisite for an implementation of interbank calculations and for calculations of their clients.

Two types of the correspondent accounts are allocated:

- the account “Loro” – the correspondent account of a corresponding bank opened in an authorized bank;

- the account “Nostro” – the correspondent account of an authorized bank opened in a corresponding bank [3, p. 327].

A clearing account is understood as an account where bank transactions on the clearing translations are reflected. In turn, the clearing is understood as the process of transfer, reconciliation performed before calculation and in certain cases confirmations of interbank payment orders, including transactions on mutual offsetting of the amounts of these orders and determination of final balance for implementation of calculations on the conditions established by interbank corresponding agreements (agreements) [4].

In international law the order of carrying out international settlements is regulated: A legal management of UNCITRAL on electronic money transfer of 1987; The Model act of UNCITRAL about electronic trading; The Convention of the UN on use of electronic messages in international treaties of November 23, 2005; The Model act of UNCITRAL about the international credit transfers, etc.

In international settlements implementation of the wrong payments is possible. If an error is noticed without delay, then the initiator of the wrong payment or a bank can withdraw the payment order. The model act of UNCITRAL limits cases of possible feedback of payment by the sender at the payee bank, which isn't the bank of the beneficiary when the order about feedback is received, enough beforehand and in such a way that the payee bank will have a sufficient opportunity to take necessary actions till the actual moment of execution [5, p. 186–187].

In case the receipt of refusal in return of money is enlisted as a result of a technical mistake, at least one of the bodies (officials) who made the decision on restriction of making account transactions, the bank receiver no later than the following banking day from the moment of receipt of refusal, cancels booking of necessary cash amount and performs account transactions of the inadequate beneficiary according to the legislation about what it informs the bank which made a technical mistake on the same banking day [4].

Thus, the organization of implementation of the international cashless payments is an important and integral part of banking activity. Existence of correspondent and clearing accounts helps to perform effectively settlement operations to the banks of different countries.

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## CHANGEABLE SITUATION IN LABOR MARKET

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Nowadays we are in the early stages of a new digital age that will transform our lives and our work in the nearest future. And what is this future? To some degree, it is already here - robots and computers performing a wide range of routine activities better and more cheaply than humans. In short, this new digital machine age of robots and artificial intelligence, will change the daily lives of everyone.

The point is that automation has enabled manufacturers to make more than ever before, at a much lower cost. The statistics shows a human may earn \$25 an hour, a robot costs around \$8 an hour over a five-year period. According to estimates from the Boston Consulting Group the cost could fall to \$2 an hour in the next 15 years. It goes without saying that some professions are endangered

It is clear that automation improves productivity, reduces errors, and improves quality and speed, all of which is very good if you own the factory. By the way, If you are a worker in that plant, your job could be at risk. The good news is that only 5 percent of all occupations are at risk according to a new report from McKinsey Global Institute.