

point: according to international studies, a debt which amount makes 60% of GDP is considered critical. When the external debt exceeds this mark, problems in the economy are increasing and crises are more likely to happen. For this reason, it is problematic to obtain new foreign loans with such a high level of debt. Experts recommend structural reforms to recover the economy. However, the problem is that such reforms will take time, and therefore will not help to quickly resolve the debts issue.

Finally, the problem of external debt is overwhelming worldwide. And it will continue to evolve if the governments don't come up with specific methodology of how to solve the problem. It is acute especially for developing economies and transition economies. Considering the fact that Belarus is included in the latest group of countries, that problem will be relevant for discussion for at least next few years.

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E-COMMERCE DEVELOPMENT IN CHINA

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The emergence and development of e-commerce marks the human society into the "new economy" era, which will be the traditional form of business activities to be improved from the global level of the market created a broader, more flexible, more rapid and profound impact on countries Economic and social development.

E-commerce market in China is made up of 3 basic segments: consumer sector (B2C and C2C formats); the corporate sector (B2B); sector of government (municipal) procurement (B2G). According to the CNNIC, in 2014 the share of companies engaged in retail e-commerce in the B2C and C2C formats had 18.5% of the total e-commerce market. Number of companies involved in B2C and C2C online trading in China currently stands at more than 34 thousand. Companies. The volume of retail e-commerce in the country in 2014 amounted to 2.8 trillion yuan (about US \$ 451.6 billion), showing a significant annual increase of 49.7% in 2013. These figures are due, first and foremost, a significant increase in the number of Internet users in China.

In the annual review of the development of the Chinese Internet, the CNNIC prepared, it is reported that in 2014 recorded the highest number in the world of Chinese Internet users in the area - 649 million people, while in 2014 the number of users increased by 31.17 million people (+ 2.1%), the coverage ratio amounted to 47.9% of the total population of China. The number of mobile Internet users reached 557 million. People, or 85.8% of the total number of Internet users in the country.

In China, consumers are using the Internet as a retail channel is much more active than in other countries, despite the fact that among them there are relatively few online shoppers with a great experience. Thus, only 30% of respondents in China are shopping in online stores for more than five years, while the figure was 44% globally. However, Chinese consumers use the Internet-shops more often: 36% of Chinese respondents make purchases several times a week, similar to the average figure for the world is only 12%. The leader of e-commerce in the B2C segment in 2014 was the store "Tyanmao" or "Thymol," which is part of the corporation «Alibaba Group», with a 57.4% market share. The second and third places "Tszindun" (21.1%) and "Suning County" (3.6%). The main participants in the C2C segment are www.taobao.com site, www.paipai.com, www.eachnet.com, www.qianxun.com.

Retail e-commerce in China is developing at the expense of Internet users aged 18 to 28 years that a positive attitude to make purchases on-line, including the use of credit bank card. However, the procedure for obtaining such a card, with the help of which it is possible to make payments in an online mode, still extremely difficult. Besides negative impact the absence of cardholders and bank account management capabilities to the account holder in the on-line via the Internet. With regard to the calculations in the Internet e-commerce development for B2C and C2C model is made possible through the active use of Chinese users of virtual money that counts for online games, services, distributed systems using Instant Messaging QQ, which is widespread in China.

The market of virtual money has already exceeded the level of \$ 1 billion. And is growing by about 30% per year. At the same time due to the active dissemination of virtual money, the Chinese government has introduced a number of restrictions on their use, one of which is to ban the exchange of virtual money for real currency, ie, the owner of the virtual money can spend it only for payment of goods and services.

China's leadership pays special attention to the development of cross-border e-commerce, such as the format of international cooperation is in the national "output abroad," the concept of national exporters and facilitates the process of "internationalization" of the national currency. Creating a pilot zone in Hangzhou is the introduction of new technical standards and business processes 4, new models of monitoring and information technologies in different links of the cross-border e-commerce. The main goal - to build the whole industrial chain of e-commerce and create the legal framework and rules in this field.

To date, China has more than 5 million. Small and medium-sized enterprises engaged in cross-border trade. They provide 60% of foreign trade turnover. Their active participation in a "sellers' market in cross-border e-commerce provides intensive export development in this area. This is a general commercial and irreversible trend, the international business community must constantly reform the trading system, develop new rules and standards to meet the requirements of the rapid development of the global Internet economy and cross-border e-commerce.

SECTION 2

JUDICIAL ASPECTS AND SOCIAL AND CULTURAL ENVIRONMENT OF INTERNATIONAL BUSINESS

JOB INTERVIEW MEALS

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Nowadays employers are experimenting with ways to choose the perfect candidate. There are various classifications and types of job interviews, which are the critical point of the hiring process. Among them there are behavioral interviews, case interviews, on-the-spot interviews, hidden tests and others that provide the interviewers with the information needed. With plenty of qualified candidates