

Станет ли Китай сверхдержавой? Каковы прогнозы будущего экономики Китая. Связь с мировой экономикой.

WILL CHINA BECOME THE WORLD ECONOMIC POWER?

Introduction. One of the most important events in the world economic history of the last quarter of the 20th century is the unprecedented economic success in China. In the terms of real GDP China has become the 3rd largest world power second only to the USA and Japan. If the Chinese tendency of economic development remains on the same level, China will become the world economic power after 2010. The orientation of reforms in China and Russia is the same. Why then is China more successful compared to Russia? There are some hypotheses explaining the economic miracle in China, such as backwardness, production structure peculiarities, peculiarities of employment structure, national specificity, economic policy. The last seems the most probable to me.

«The shock therapy» or gradualness.

Some consider the economic reforms which started in 1978 slow and gradual, others think the radicalism of the reforms in China has no analogues in the world economic history. Who is right?

The politic and economic reforms.

China considers the dictatorship of communism and market economy can be combined. Russia thinks not. Where is the truth?

The role of state enterprises.

China has protected the development of its state sector, stimulating at the same time the creation of competing private businesses. What does it mean?

Connections with the world economy.

□ The special economic zones along the coast did away with the state monopoly of foreign trade and finance. What did it lead to?

Conclusion. Will China be able to continue its economic flight? There are not only optimistic prognoses.