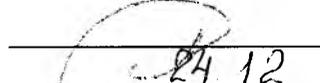


Educational institution
"Belarusian State University of Economics"

APPROVED

by the Rector of the educational
institution "Belarusian State University of
Economics"


A. V. Yegorov
24 12 2025
Registration № UD 6744/25 uch

MICROECONOMIC ANALYSIS AND POLICY

Educational institution's curriculum
by academic discipline for the following specialties:
7-06-0311-01 "Economy", 7-06-0311-02 "World economy",
7-06-0411-02 "Finance, taxation and credit", 7-06-0411-01 "Accounting, analysis
and audit", 7-06-0413-01 "Commerce", 7-06-0412-04 "Marketing",
7-06-0412-03 "Logistics", 7-06-0541-01 "Statistics and analysis"

The curriculum is based on the educational standards of advanced higher education ESHE 7-06-0311-01-2023, ESHE 7-06-0311-02-2023, ESHE 7-06-0411-02-2023, ESHE 7-06-0411-01-2023, ESHE 7-06-0413-01-2023, ESHE 7-06-0412-04-2023, ESHE 7-06-0412-03-2023, ESHE 7-06-0541-01-2023 and university curricula in the specialties 7-06-0311-01 "Economics", 7-06-0311-02 "World Economy", 7-06-0411-02 " Finance tax and credit", 7-06-0411-01 "Accounting, Analysis and Audit", 7-06-0413-01 "Commerce", 7-06-0412-04 "Marketing", 7-06-0412-03 "Logistics", 7-06-0541-01 "Statistics and Analysis"

COMPILED BY:

A.M. Filiptsov, Head of Department of economic theory of the educational institution "Belarusian State University of Economics", Doctor of Economics, Professor;
M.P. Leschilovskaya, Associate professor of the Department of economic theory of the educational institution "Belarusian State University of Economics", PhD in Economics, Associate professor

REVIEWERS:

S.V. Makrak, Head of the Pricing Sector of the Institute for System Research in the Agro-Industrial Complex of the National Academy of Sciences of Belarus, Doctor of Economics, Associate Professor;
A.A. Bazhina, Associate professor of the department of economic policy of the educational institution "Belarusian State University of Economics", PhD in Economics, Associate professor

RECOMMENDED FOR APPROVAL:

Department of economic theory of the educational institution "Belarusian State University of Economics"
(protocol No. 2 of 19.09.2025);

Methodological commission for the specialties "Economic Theory", " Economics "of the educational institution" Belarusian State University of Economics"
(protocol No. 2 of 31.10.2025.);

Scientific and methodological council of the educational institution "Belarusian State University of Economics"
(protocol no. 3 of 23.12.2025)

EXPLANATORY NOTE

The curriculum for the academic discipline "Microeconomic analysis and policy" is aimed at studying the patterns of behavior of economic entities at the micro level (organization, market, industry) and measures of microeconomic policy of the state. Knowledge of this discipline will allow you to better understand the most important functional relationships between economic variables and successfully solve practical problems in a changing external environment.

The purpose of teaching the discipline is to further develop the economic thinking of undergraduates in the field of microanalysis, develop skills in analyzing specific microeconomic phenomena, and develop the ability to apply theoretical knowledge in the process of making managerial decisions.

Achieving this goal involves solving the following **tasks**:

develop skills in analyzing economic information;

to form a knowledge system that will allow analyzing the patterns of functioning and interaction of market structures in the real economy;

develop the ability to creatively apply theoretical knowledge in business practice;

to form an idea of the main principles, trends, and economic boundaries of state regulation of the most important microeconomic processes;

form the social qualities necessary for conscious participation in the socio-political life of the country, possess the qualities of citizenship and patriotism, analyze the socio-political situation in the country and the world, determine the socio-political significance of historical events.

As a result of studying the academic discipline "Microeconomic analysis and policy", the following **competencies are formed**:

universal: be able to predict the conditions for the implementation of professional activities and solve professional tasks in conditions of uncertainty;

advanced professional training: analyze the behavior of business entities in different types of market structures, research and develop the organization's market strategy, and assess the consequences of state microeconomic policy.

As a result of studying the academic discipline, the student must:

know:

modern approaches to the study of microeconomic phenomena;

methods and principles of analysis of real market structures;

models of firms' behavior in different industry markets;

the main problems that arise when the market environment changes, and the consequences of their change;

features of the organization and functioning of market structures in the Republic of Belarus;

directions, mechanism and tools of state microeconomic regulation in the Republic of Belarus.

be able to:

analyze the structure and characteristics of specific markets.

correctly assess changes occurring in market structures and their economic consequences;

study and forecast the impact of economic entities on the market situation;

analyze the processes occurring in the market structures of the Republic of Belarus and abroad;

summarize the experience of developed countries in regulating microeconomic processes and use the knowledge gained to develop practical recommendations for improving their state regulation;

use the acquired knowledge to make optimal market decisions;

own:

skills of searching, summarizing and analyzing economic information in the field of organization and functioning of market structures;

methods of analyzing the specific market situation and finding optimal solutions in the context of economic choice;

methods of assessing the effectiveness of state regulation of microeconomics and identifying specific ways to improve it;

skills of independent and creative use of the acquired knowledge in the practical activities of a specialist.

As part of the educational process in this discipline, a student should acquire not only theoretical and practical knowledge, skills and abilities in the specialty, but also develop their value-personal, spiritual potential, form the qualities of a patriot and a citizen who is ready to actively participate in the economic, industrial, socio-cultural and public life of the country.

Place of the academic discipline in the system of training a specialist with higher education: the academic discipline "Microeconomic analysis and policy" belongs to the module "Theoretical Economics" of the state component.

Links to other academic disciplines: the academic discipline "Microeconomic analysis and policy" is the basis for further study of the academic discipline "Macroeconomic analysis and policy" and is closely interrelated with the discipline "Forecasting the national economy".

Form of advanced higher education: full-time.

In accordance with the curricula for the specialties "Economics", "World economy", "Finance, Taxation and credit", "Accounting, analysis and audit", "Marketing", "Logistics", "Statistics and analysis" the study of the discipline is allocated: the total number of academic hours is 102 hours, classroom hours are 36 hours, including lectures – 18 hours, seminars – 18 hours.

Distribution of classroom time by course and semester:

1 semester-lectures – 18 hours, seminars - 18 hours.

Independent work of students – 66 hours.

Labor intensity – 3 credits.

The intermediate certification form for the specialties "Economics", "World economy" is a differentiated credit.

The intermediate certification form for "Finance, Taxation and credit", "Accounting, analysis and audit", "Marketing", "Logistics", "Statistics and analysis" is a credit.

In accordance with the curricula for the speciality «Commerce» the study of the discipline is allocated: the total number of academic hours is 110 hours, classroom hours are 36 hours, including lectures – 18 hours, seminars – 18 hours.

Distribution of classroom time by course and semester:

1 semester-lectures – 18 hours, seminars - 18 hours.

Independent work of students – 74 hours.

Labor intensity – 3 credits.

The intermediate certification form is a credit.

CONTENT OF THE TRAINING MATERIAL

Topic 1. Firm, market, industry and state microeconomic policy

Entrepreneurs and entrepreneurial activity: theoretical foundations and definition in the legislation of the Republic of Belarus. Institutional units and sectors of the economy in the SNA. Enterprise, organization, or firm. Firm as a market entity. The problem of choosing a goal by the company. Actors that influence the choice of a goal. Profit maximization and alternative firm goals.

Relevant product market: concept, methods of definition. Product, geographical, and time boundaries of the market. The concept of the industry. Classifiers of markets, products, and types of economic activity.

Factors influencing the market structure: market volume and dynamics, barriers to entry and exit, economies of scale, product differentiation, integration, scientific and technological progress, and the time factor.

Concentration level and factors that determine it. Indicators of industry concentration: concentration coefficient, Herfindahl-Hirschman, Hanna-Kay, Hall-Teidman (Rosenblum) indices, entropy, Gini coefficient, variance of market shares.

Profit and its sources of origin. Market power as a source of profit. Indicators for measuring market power. Bain, Lerner, Rothschild, and Tobin indexes.

Efficiency of firms and markets. Technical and allocative efficiency. Efficiency of exchange, production, and output structure. Efficiency in statics and dynamics. Efficiency and scientific and technological progress. Efficiency of markets and the need for microeconomic policies.

Topic 2. Barriers to market entry, monopoly and competition policy

Barriers to entry and entry of firms to the market and their types. Classification of markets by the level of entry barriers. Non-strategic, strategic barriers to entry and exit and their types. Barriers associated with pricing strategies. Basic non-price strategies for creating barriers. Quasi-competitive markets. Indicators of firms' entry and exit to the market.

Monopoly: concept, causes, types. Profit maximization by a monopolist. Offer and costs of the monopolist. Features of the market with a natural monopoly.

Economic consequences of exercising monopoly power. Net loss of wealth. X-inefficiency of the monopoly. Opportunity costs of monopolization.

Competition policy of the state and its theoretical justification. Policy of regulating monopolistic activity: goals, orientation, implementation mechanism. Regulation of natural monopoly. Pricing of a monopolist and its state regulation. Problems of competition policy.

Competition policy in the Republic of Belarus in the context of integration into the Eurasian Economic Union. Competition policy implementing bodies and their main functions.

Topic 3. Oligopoly, strategic behavior and state regulation

An oligopoly as a market structure. Classification of oligopoly models. Non-cooperative and cooperative models. Models with setting prices and output volumes.

Models of an oligopoly with a dominant firm. The dominant firm and its strategic competitive advantages. Leadership by sales volume (the Stackelberg model). Price leadership of the dominant firm (Forheimer's model). The model of "suicidal" behavior of the dominant firm and the strategy of limiting pricing. Dynamic pricing model in a market with a dominant firm.

Models of an oligopoly without a dominant firm. The Cournot model. Bertrand's model. The Chamberlin model. The Edgeworth model.

Agreements between firms in an oligopoly: types and institutional forms, contributing and limiting factors. Cartel as a form of agreement. Cartel model: maximizing shared profits. Factors that ensure the stability of the cartel. Methods for preventing agreement violations.

The use of game theory in modeling the strategic interaction of firms in an oligopoly. Strategic behavior and game theory. Nash equilibrium. Games "prisoner's dilemma" and "threat of entry".

Alternative ways of coordination in oligopolistic markets. Heuristic pricing as a coordination tool. Focal points and silent coordination. The problem of price stability in an oligopoly. Model of a polyline demand curve.

Efficiency of oligopolistic markets and their state regulation.

Topic 4. Monopolistic competition, product differentiation and state regulation

Product differentiation: concept, types. Product differentiation and market power. Horizontal and vertical differentiation. Advertising as a factor of product differentiation.

Models of monopolistic competition with a differentiated product. The Chamberlin-Robinson model. Bertrand's model with a differentiated product. The Lancaster model.

Models of monopolistic competition with spatial differentiation. Model of the linear city of Hotelling. Model of the city on the Salop circle.

Regulatory analysis of monopolistic competition and state regulation. Society's choice between output and diversity. Theory of optimal level of product diversity and market structure. The relationship between advertising, market concentration, and public welfare.

Topic 5. Pricing strategies of firms and state regulation

Price discrimination: terms and types. Classification of price discrimination according to Pig: discrimination of the first degree (perfect), second degree (without

barriers between market segments), third degree (in segmented markets). Classification of price discrimination by Makhloop: individual, group, product.

Individual cases of price discrimination. Related sales. Peak load pricing. Intertemporal price discrimination. Coase's paradox and ways to resolve it. Dumping and price wars.

Transfer prices. Methods of determining transfer prices and state tax control over their establishment. Transfer pricing models.

State regulation of firms' pricing strategies. Regulation of price discrimination. Anti-dumping regulation. Price regulation in the Republic of Belarus.

Topic 6. Horizontal, vertical, and diversified integration of firms and government regulation

Mergers and acquisitions of firms: reasons, forms, examples. Parent, subsidiary, and dependent companies. Equity participation and other ways to integrate firms.

Horizontal integration: motivations and implications for product and resource markets. Monopsony and double monopoly in the markets of raw materials and resources.

Vertical integration: Motivations and implications for markets. Vertical integration and strengthening of market power. The problem of double marginalization, reduction of transaction costs and opportunistic behavior of firms. Vertical constraints and quasi-integration. Franchising as a special type of vertical contract.

Diversified integration: classification, motivations, and implications for markets. Economic and non-economic motives of diversified integration. The pride of managers.

State regulation of firm integration: Competition and Industry policy. Regulation of integration of firms in the Republic of Belarus.

Topic 7. Market fiasco: externalities, public goods, and government regulation

Models of markets with externalities. Classification of external effects. Inefficiency of equilibrium in an economy with externalities. Internalization of externalities and Coase's theorem. State regulation of markets with externalities.

Problems of functioning of public goods markets. Properties of public goods and their classification. The stowaway problem. Equilibrium in the public good market. The tragedy of communities. State financing of public goods. Assigning prices based on Lindahl. The Clark tax. The Clark–Groves–Vickrey mechanism.

Economics of compatibility and standards. Markets with network externalities. Network monopoly.

Externalities of innovation. Innovation as a public good. Patents as a way to solve the problem of incentives for innovation.

Topic 8. Risk, uncertainty, information asymmetry and state regulation

Functioning of markets in conditions of imperfect and asymmetric information. Perfect and imperfect information. Uncertainty and risk. Ways to reduce the risk. Hidden characteristics of objects and hidden actions of subjects. Limited pricing information. Problems of negative selection and moral hazard. The principal-agent problem. Market signals. Screening.

Auctions and creation of mechanisms for resolving information problems. Classification of auctions. Direct English auction, buried first and second price auction, Dutch auction. Income equivalence theorem.

State regulation of markets with imperfect information. Innovation and imperfection of information. State regulation of the problem of information imperfection in the Republic of Belarus. Digitalization of the economy.

EDUCATIONAL AND METHODOLOGICAL MAP OF THE ACADEMIC DISCIPLINE "MICROECONOMIC ANALYSIS AND POLICY"
Full-time form of advanced higher education

The number of partition of the topic	Section title, topic	the Number of classroom hours				Literature	Form of control of knowledge
		Lectures,	Practical Classes,	Seminar Classes	Laboratory classes		
1 semester							
Topic 1	Lecture "The Firm, the market, industry and government microeconomic policy"	2				[1,2,3,4,5,6]	Tests, essays
	Seminar "The Firm, the market, industry and government microeconomic policy"			2		[1,2,3,4,5,6]	Tests essays
Topic 2	Lecture "The Barriers of entry to the market, monopoly and competition policy"	2				[1,2,3,4,5,6]	Tests, essays
	Seminar "The entry Barriers to the market, monopoly and competition policy"			2		[1,2,3,4,5,6]	Tests, essays
Topic 3	Lecture "Oligopoly, strategic behavior and public management"	2				[1,2,3,4,5,6]	Tests, essays
	Seminar "Oligopoly, strategic behavior and public management"			2		[1,2,3,4,5,6]	Tests essays
Topic 4	Lecture "Monopolistic competition, product differentiation and regulation"	2				[1,2,3,4,5,6]	Tests, essays
	Seminar "Monopolistic competition, product differentiation and regulation"			2		[1,2,3,4,5,6]	Tests, essays
Topic 5	Lecture "The Pricing strategies of firms and government regulation"	2				[1,2,3,4,5,6]	Tests, essays

	Seminar "The Pricing strategies of firms and government regulation"			2		[1,2,3,4,5,6]	Tests essays
Topic 6	Lecture "Horizontal, vertical, diversified integration firms and government regulation"	2				[1,2,3,4,5,6]	Tests, essays
	Seminar " Horizontal, vertical, diversified integration firms and government regulation"			2		[1,2,3,4,5,6]	Tests, essays
Topic 7	Lecture "Fiasco market: externalities, public goods and government regulation"	2				[1,2,3,4,5,6]	Tests, essays
	Seminar "The Failure of market externalities, public goods and public management"			4		[1,2,3,4,5,6]	Tests, essays
Topic 8	Lecture on "Risk, uncertainty, asymmetric information and government regulation"	4				[1,2,3,4,5,6]	Tests, essays
	Seminar "Risk, uncertainty, asymmetric information and government regulation"			2		[1,2,3,4,5,6]	Tests, essays
	Total hours	18		18			Differentiated credit/ credit

INFORMATIONAL AND METHODOLOGICAL PART

Literature

Main:

1. Antipina, O. N. *Advanced Microeconomics : a textbook* / O. N. Antipina, A. O. Verenikin. – Moscow : Prospekt, 2022. – 184 p. – (in Russian).
2. *Economic theory : Microeconomics-1, 2, mesoeconomics : textbook* / G. P. Zhuravleva, V. V. Gromyko, M. I. Zabelina [et al.]; under the general editorship of G. P. Zhuravleva ; Plekhanov Russian University of Economics. – 12th ed., erased. – Moscow : Dashkov and Co., 2024. – 934 p. : ill., tab. – Access mode: by subscription. – URL: <https://biblioclub.ru/index.php?page=book&id=710939> (date of request: 06.10.2025). – Bibliogr. in the book – ISBN 978-5-394-05663-5. – Text : electronic. – (in Russian).
3. *Microeconomics : [a textbook for students]* / [A.V. Bondar et al.] ; edited by A. V. Bondar, V. A. Vorobyova, A. M. Filiptsova. – Minsk : BSEU, 2024. – 410, [1] p. – (in Russian)
4. Filiptsov, A. M. *Microeconomic analysis and policy : [a textbook for students]* / A. M. Filiptsov. – Minsk : BSEU, 2025. – 398, [1] p. – (in Russian)

Additional:

5. Balakina, T. P. *Microeconomics: an intermediate level. Collection of problems with solutions and answers* / T. P. Balakina, E. A. Levina, E. V. Pokatovich, E. V. Popova. - M.: Publishing House of the Higher School of Economics, 2013. - 504 p.
6. *Belarusian Way of Development (questions and answers): handbook* / M. G.Zhilinsky [et al.]. - Minsk: Academy of Management under the President of the Republic of Belarus, 2017. – 184 p.
7. Burganov, R. A. *Managerial economics: textbook. manual:* / R. A. Burganov. Moscow: Infra-M Publ., 2018, 188 p.
8. Cameron, E. K. *Microeconometrica: methods and their applications: textbook 1* [Microeconometrica: methods and their applications: textbook] / under the scientific editorship of B. Demeshev; translated from English: [Suren Avakyan et al.]; Russian Academy of National Economy and State Services under the President of the Russian Federation, Moscow: Delo, 2015. 521 pages.
9. Cameron, E. K. *Microeconometrica: methods and their applications: textbook 2* [Microeconometrica: methods and their applications: textbook 2] / under the scientific editorship of B. Demeshev; translated from English: [Suren Avakyan et al.]; Russian Academy of National Economy and State Services under the President of the Russian Federation, Moscow: Delo, 2015. Pp. 527-1157.
10. Chekansky, A. N. *Microeconomics. Intermediate level. Textbook* / A. N. Chekansky, N. M.. Frolova. - Moscow: INFRA-M, 2016. - 685 p.
11. Chekansky A. N. *Upravlencheskaya ekonomika: praktika primeneniya* [Managerial economics: practical application]. manual / A. N. Chekansky, V. A. Kotsoeva, S.E. Varyukhin. - Moscow: Delo, 2015. - 168 p.

12. Cheremnykh Yu. N. Microeconomics: advanced level: textbook / Yu. N. Cheremnykh. - Moscow: Infra-M, 2015. - 842 p.
13. Kireev, A. P. Microeconomics for advanced students. Problems and solutions: textbook. manual / A. P. Kireev, P. A. Kireev. - Moscow: Infra-M, 2013. - 159 p.
14. Levina, E. A. Microeconomics of market equilibrium : textbook / E. A. Levina, E. V. Pokatovich. – Moscow: Higher School of Economics, 2020. – 522 p. (in Russian). (документ в фонде отсутствует. Желательно перенести в Дополнительную)
15. Maccollell, A. Microeconomic theory: textbook 1 / translated from English. under the scientific editorship of M. I. Levin and E. V. Pokatovich. akad. nar. khoz-va and state services under the President of the Russian Federation. Russian Federation], Moscow: Delo Publ., 2016, 708 p.
16. Maccollell, A. Microeconomic theory: textbook 2 / translated from English. under the scientific editorship of M. I. Levin and E. V. Pokatovich. akad. nar. khoz-va and state services under the President of the Russian Federation. Moscow: Delo Publ., 2016, pp. 713-1332.
17. Makhovikova, G. A. Microeconomics. Advanced course: textbook. Makhovikova G. A., Pereverzeva S. V. i praktikum dlya magistrov [Practical training for masters]. Moscow: Yurayt Publ., 2015, 321 p. (in Russian)
18. Melnik V. A. Fundamentals of ideology of the Belarusian state [Fundamentals of ideology of the Belarusian state]: textbook / V. A. Melnik. Minsk: Vysheyshaya shkola Publ., 2017, 65 p.
19. Microeconomics for advanced students: problems and solutions: a textbook / A. P. Kireev, P. A. Kireev. - Moscow: Vuzovsky uchebnik, Infra-M, 2017. - 159 p.
20. Microeconomics: an intermediate level: a collection of problems with solutions and answers: / T. P. Balakina [et al.]. - Moscow: Publishing House of the Higher School of Economics, 2013. - 502 p.
21. Microeconomics: textbook. manual / M. I. Nozdrin-Plotnitsky. Minsk: Misanta Publ., 2020, 369 p.
22. Proskurina, Z. B. Economics of industrial markets : a textbook / Z. B. Proskurina, E. E. Makarova. – Moscow : Prospekt, 2021. – 214 p. – (in Russian). (документ в фонде отсутствует. Желательно перенести в Дополнительную)
23. Rozanova, N. M. Theory of industrial markets: an introduction to the subject : textbook for universities / N. M. Rozanova. – Moscow : Yurait, 2023. – 470 p. – (in Russian)
24. Rozanova, N. M. Microeconomics. Guide for future professionals: textbook. In 2 vols. Vol. 2 / Nat. research. University of Higher Education Economy". - 3rd ed., reprint.. Moscow: Yurayt Publ., 2015, 413 p.
25. Rozanova, N. M. Microeconomics. Guide for future professionals: textbook. In 2 vols. Vol. 1 / Nat. research. University of Высш. шк Higher Education Economy". - 3rd ed., reprint.. Moscow: Yurayt Publ., 2015, 385 p. (in Russian)

26. Rozanova, N. M. Microeconomics: practicum: textbook. manual / N. M. Rozanova. Moscow: Yurayt Publ., 2022, 690 p.
27. Shay, O. Organization of industry markets / O. Shay; Translated from English. edited by M. Levin, Moscow: Publishing House of the Higher School of Economics, 2011, 504 p.
28. Yusupova A. T. Teoriya otraslevykh rynkov [Theory of industry markets]. manual / A. T. Yusupova. Moscow: KnoRus Publ., 2021, 265 p.
29. Zazdravnykh A.V. Theory of industry markets [Theory of industry markets]. Zazdravnykh A.V., Boitsova E. Yu. I praktikum dlya baccalaureata i magistratury [Practical training for bachelor's and master's degrees]. Moscow: Yurayt Publ., 2018, 286 p.

Electronic resources:

1. Filiptsov, A. M. Microeconomic analysis and policy : an electronic educational and methodological complex for undergraduates / A. M. Filiptsov // BSEU Electronic Library. – URL: <http://edoc.bseu.by:8080/handle/edoc/79739> (date of request: 06.10.2025).

Regulatory legal acts:

1. Banking Code of the Republic of Belarus (No. 441-Z of October 25, 2000, with amendments and additions of July 12, 2023).
2. Civil Code of the Republic of Belarus (No. 218-Z of December 7, 1998, as amended on November 13, 2023).
3. Code of the Republic of Belarus on Administrative Offenses No. 91-Z of January 6, 2021 (with amendments and additions of July 17, 2023). Decree of the President of the Republic of Belarus "On the State Program of Innovative Development of the Republic of Belarus for 2021-2025" No. 348 dated September 15, 2021. Decree of the President of the Republic of Belarus "On priority directions of scientific, scientific-technical and innovative activities for 2021-2025" No. 156 dated May 7, 2020.
4. Decree of the President of the Republic of Belarus "On Certain Issues of Regulating Prices (Tariffs) in the Republic of Belarus "(No. 72 of February 25, 2011, with amendments and additions of July 13, 2016).
5. Decree of the President of the Republic of Belarus "On the establishment and operation of Holding Companies" dated October 7, 2021 No. 385 (with amendments and additions dated June 22, 2023).
6. Decree of the President of the Republic of Belarus "On Insurance Activity" No. 530 of August 25, 2006 (with amendments and additions of July 31, 2023)
7. Decree of the President of the Republic of Belarus "On Approval of the Program of Socio-Economic Development of the Republic of Belarus for 2021-2025" (No. 292 of July 29, 2021, with amendments and Additions of June 23, 2023).

8. Decree of the President of the Republic of Belarus "On the Development of the Digital Economy" No. 8 of December 21, 2017
9. Land Code of the Republic of Belarus No. 425-Z of July 23, 2008 (with amendments and additions of July 18, 2022).
10. Law of the Republic of Belarus "On Measures to Protect the Economic Interests of the Republic of Belarus in Foreign Trade in Goods" (No. 346-Z of November 25, 2004, as amended on July 13, 2016).
11. Law of the Republic of Belarus "On Countering Monopolistic Activities and Promoting Competition" (No. 94-Z of December 12, 2013, as amended on December 18, 2019).
12. Law of the Republic of Belarus "On Copyright and Related Rights" (No. 262-Z of May 17, 2011, with amendments and additions of January 9, 2023).
13. Law "On Patents for Inventions, Utility Models, and Industrial Designs" (No. 160-3 of December 16, 2002, as amended on December 22, 2011).
14. Law of the Republic of Belarus "On Trademarks and Service Marks" (No. 2181-XII of February 5, 1993, with amendments and additions of January 9, 2023).
15. Law of the Republic of Belarus "On Public Procurement of Goods (Works, Services)" No. 419-Z of July 13, 2012 (as amended on January 3, 2023).
16. Law of the Republic of Belarus "On Information, Informatization and Information Protection" No. 455-Z of November 10, 2008 (with amendments and additions of October 10, 2022).
17. Law of the Republic of Belarus "On Normative Legal Acts" No. 130-Z of July 17, 2018 (with amendments and additions of July 17, 2023).
18. Law of the Republic of Belarus "On State Innovation Policy and Innovation Activity" No. 425-Z of July 10, 2012 (as amended on January 6, 2022).
19. Law of the Republic of Belarus "On Consumer Rights Protection" No. 90-Z of January 9, 2002 (with amendments and additions of January 5, 2022).
20. Law of the Republic of Belarus "On the Quality and safety of Food Raw Materials and Food Products for Human Life and Health" No. 217-Z of June 29, 2003 (as amended on July 17, 2018).
21. Law of the Republic of Belarus "On Technical Regulation and Standardization" No. 262-Z of January 5, 2004 (with amendments and additions of January 5, 2022).
22. Law of the Republic of Belarus "On Pricing" (No. 255-Z of May 10, 1999, as amended on December 31, 2009).
23. Law of the Republic of Belarus "On Advertising" No. 225-Z of May 10, 2007 (with amendments and additions of January 4, 2021).
24. National strategy of Sustainable Development of the Republic of Belarus for the period up to 2035 / Ministry of Economy of the Republic of Belarus [Electronic document]. Access mode —: <https://economy.gov.by/uploads/files/ObsugdaemNPA/NSUR-2035-1.pdf>.
25. Tax Code of the Republic of Belarus (general part) (No. 166-Z of December 19, 2002, as amended on December 30, 2022)

26. The Concept of National Security of the Republic of Belarus [The Concept of National Security of the Republic of Belarus] [Electronic resource]: Resolution of the Security Council of the Republic of Belarus, March 6, 2023, No. 1]. National Legal Portal of the Republic of Belarus. - Access mode: <http://www.pravo.by/>.

Internet resources:

1. Council of Ministers of the Republic of Belarus : official website. – Minsk, 2025. – URL: government.gov.by (date of request: 06.10.2025).
2. Ministry of Antimonopoly Regulation and Trade of the Republic of Belarus : official website. – Minsk, 2021-2025. – URL: [https://mart.gov.by /](https://mart.gov.by/) (date of access: 06.10.2025).
3. Ministry of Taxes and Fees of the Republic of Belarus : official website. – Minsk, 2025. – URL: [https://nalog.gov.by /](https://nalog.gov.by/) (date of request: 06.10.2025).
4. National Bank of the Republic of Belarus : official website. – Minsk, 2000-2025. – URL: [https://www.nbrb.by /](https://www.nbrb.by/) (date of request: 06.10.2025).
5. The official website of the President of the Republic of Belarus : website. - Minsk, 2025. - URL: [http: // www.president.gov.by](http://www.president.gov.by) (date of request: 06.10.2025).

List of questions for the differentiated credit

1. Entrepreneurs and entrepreneurial activity: theoretical foundations and definition in the legislation of the Republic of Belarus.
2. Firm as a market entity. The problem of choosing a goal by the company.
3. Relevant product market: concept, methods of definition.
4. The concept of the industry. Classifiers of markets, products, and types of economic activity.
5. Concentration level, its factors and indicators.
6. Profit and market power. Indicators for measuring market power.
7. Efficiency of firms, markets, and the need for microeconomic policies.
8. Non-strategic barriers to firms' entry to markets.
9. Strategic barriers to entry of firms to markets.
10. Barriers to exit from markets. Indicators of firms' entry and exit to the market.
11. Monopoly: concept, causes, types.
12. Profit maximization by a monopolist.
13. Equilibrium of the market with a natural monopoly.
14. Economic consequences of exercising monopoly power.
15. Antimonopoly policy of the state and its theoretical justification.
16. Concentration policy (cartel policy) and industry policy.
17. Regulation of natural monopoly.
18. Pricing of a monopolist and its state regulation.
19. Competition policy in the Republic of Belarus.
20. An oligopoly as a market structure. Classification of oligopoly models.
21. Models of an oligopoly without a dominant firm.
22. Models of an oligopoly with a dominant firm.
23. The model of "suicidal" behavior of the dominant firm and the strategy of limiting pricing.
24. Agreements between firms in the context of an oligopoly. The cartel.
25. Product differentiation: concept, types.
26. Models of monopolistic competition with a differentiated product.
27. Models of monopolistic competition with spatial differentiation.
28. Regulatory analysis of monopolistic competition and state regulation.
29. Classification of price discrimination by Age.
30. Classification of price discrimination by Makhloop.
31. Related sales.
32. Dumping and price wars.
33. Transfer prices and state control over their setting.
34. State regulation of price discrimination.
35. Anti-dumping regulation.
36. Price regulation in the Republic of Belarus.
37. Mergers and acquisitions of firms: reasons, forms, examples.

38. Horizontal integration: motivations and implications for product and resource markets.
39. Vertical integration and strengthening of market power.
40. Diversified integration: classification, economic motives.
41. Non-economic motives of diversified integration.
42. State regulation of firm integration: Competition and Industry policy.
43. Regulation of integration of firms in the Republic of Belarus.
44. Concept and classification of external effects.
45. Inefficiency of equilibrium in an economy with externalities.
46. Internalization of externalities and Coase's theorem.
47. State regulation of markets with externalities.
48. Properties of public goods and their classification.
49. Equilibrium in the public good market.
50. State financing of public goods.
51. Economics of compatibility and standards. Network monopoly.
52. Patents as a way to solve the problem of incentives for innovation.
53. Perfect and imperfect information. Uncertainty and risk.
54. Hidden characteristics of objects and the problem of negative selection.
55. Hidden actions of subjects and the problem of moral hazard.
56. The principal-agent problem.
57. Market signals. Screening.
58. Auctions and creation of mechanisms for resolving information problems.
59. State regulation of markets with imperfect information.
60. State regulation of the problem of information imperfection in the Republic of Belarus.

List of questions for the credit

1. Entrepreneurs and entrepreneurial activity: theoretical foundations and definition in the legislation of the Republic of Belarus.
2. Firm as a market entity. The problem of choosing a goal by the company.
3. Relevant product market: concept, methods of definition.
4. The concept of the industry. Classifiers of markets, products, and types of economic activity.
5. Concentration level, its factors and indicators.
6. Profit and market power. Indicators for measuring market power.
7. Efficiency of firms, markets, and the need for microeconomic policies.
8. Non-strategic barriers to firms' entry to markets.
9. Strategic barriers to entry of firms to markets.
10. Barriers to exit from markets. Indicators of firms' entry and exit to the market.
11. Monopoly: concept, causes, types.

12. Profit maximization by a monopolist.
13. Equilibrium of the market with a natural monopoly.
14. Economic consequences of exercising monopoly power.
15. Antimonopoly policy of the state and its theoretical justification.
16. Concentration policy (cartel policy) and industry policy.
17. Regulation of natural monopoly.
18. Pricing of a monopolist and its state regulation.
19. Competition policy in the Republic of Belarus.
20. An oligopoly as a market structure. Classification of oligopoly models.
21. Models of an oligopoly without a dominant firm.
22. Models of an oligopoly with a dominant firm.
23. The model of "suicidal" behavior of the dominant firm and the strategy of limiting pricing.
24. Agreements between firms in the context of an oligopoly. The cartel.
25. Product differentiation: concept, types.
26. Models of monopolistic competition with a differentiated product.
27. Models of monopolistic competition with spatial differentiation.
28. Regulatory analysis of monopolistic competition and state regulation.
29. Classification of price discrimination by Age.
30. Classification of price discrimination by Makhloop.
31. Related sales.
32. Dumping and price wars.
33. Transfer prices and state control over their setting.
34. State regulation of price discrimination.
35. Anti-dumping regulation.
36. Price regulation in the Republic of Belarus.
37. Mergers and acquisitions of firms: reasons, forms, examples.
38. Horizontal integration: motivations and implications for product and resource markets.
39. Vertical integration and strengthening of market power.
40. Diversified integration: classification, economic motives.
41. Non-economic motives of diversified integration.
42. State regulation of firm integration: Competition and Industry policy.
43. Regulation of integration of firms in the Republic of Belarus.
44. Concept and classification of external effects.
45. Inefficiency of equilibrium in an economy with externalities.
46. Internalization of externalities and Coase's theorem.
47. State regulation of markets with externalities.
48. Properties of public goods and their classification.
49. Equilibrium in the public good market.
50. State financing of public goods.
51. Economics of compatibility and standards. Network monopoly.
52. Patents as a way to solve the problem of incentives for innovation.

53. Perfect and imperfect information. Uncertainty and risk.
54. Hidden characteristics of objects and the problem of negative selection.
55. Hidden actions of subjects and the problem of moral hazard.
56. The principal-agent problem.
57. Market signals. Screening.
58. Auctions and creation of mechanisms for resolving information problems.
59. State regulation of markets with imperfect information.
60. State regulation of the problem of information imperfection in the Republic of Belarus.

Organization of independent work of magistrates

Independent work of magistrates is an important step in acquiring competencies in the academic discipline.

The content of magistrates' independent work includes all topics of the academic discipline from the "Content of Academic Material" section.

The following forms of independent work are used when studying the academic discipline:

- an initial detailed familiarization with the syllabus of the academic discipline;
- familiarization with the list of recommended literature for the academic discipline as a whole and its sections, its availability in the library and other accessible sources, study of the necessary literature on the topic, and selection of additional literature;
- independent work in the form of solving individual problems in the classroom during seminars under the supervision of the instructor in accordance with the class schedule;
- in-depth study of sections, topics, individual questions, and concepts;
- preparation for tests;
- preparation for seminars, including the preparation of reports, thematic reports, informational and demonstrative materials, papers, presentations, essays, etc.;
- working with educational, reference, analytical, and other literature and materials;
- compiling a review of scientific (scientific and technical) literature on a given topic;
- performing information searches and compiling a thematic selection of literary sources and online sources;
- analytical text processing (annotating, abstracting, reviewing, writing summaries);
- preparing for a differentiated credit (credit).

List of tools used to assess learning outcomes

The following tools are defined as tools used to assess learning outcomes: oral surveys; true/false assignments; open-ended questions; seminar papers; quizzes; tests; and reports.

Quality control of knowledge acquisition

Diagnostics of the quality of knowledge acquisition is carried out within the framework of current control and intermediate certification.

Ongoing monitoring activities are carried out during the semester and include the following forms of monitoring:

- tests.
- research papers.

The result of the current control for the semester is evaluated by a mark in points on a ten-point scale and is derived based on the marks set during the current control activities during the semester.

Requirements for magistrates passing the intermediate certification.

Magistrates are admitted to the intermediate certification in the academic discipline, provided that they successfully pass the current certification (implementation of current control measures) in the academic discipline provided for in the current semester by this curriculum.

Intermediate certification is carried out in the form of a differentiated credit or credit.

Methodology for forming a mark in an academic discipline

In accordance with the Regulations on the rating system for assessing the knowledge, skills and abilities of BSEU students.