

Educational Institution «Belarus State Economic University»

APPROVED

Rector of Educational Institution

«Belarus State Economic University»

A.V. Yegorov

30.06 2025

Reg. No 6698-25/academic

LEGAL REGULATION OF THE SECURITIES MARKET

The curriculum of the educational institution
for the specialty 7-06-0421-01 «Jurisprudence»

The curriculum is based on the In-depth Higher Education Standard OCBO 7-06-0421-01-2023, model curriculum for the specialty 7-06-0421-01 «Jurisprudence».

COMPILED BY:

E. A. Kishkevich, senior lecturer of the Department of Civil Law Disciplines of the educational institution “Belarus State Economic University”

REVIEWED BY:

S. G. Vasilevich, professor of the Department of Economics, Management and Law Private higher education institution “International Institute of Management and Business” PhD in Law, Associate Professor

V. V. Parshikova, Deputy Head of the Legal Department of “JENTY-SPEDITION” LLC

RECOMMENDED FOR APPROVAL:

Department of Civil Law Disciplines of the educational institution “Belarus State Economic University”

(Protocol №. 12 dated May 28, 2025);

Methodological Committee for the specialties “Law Science”, “Jurisprudence” of the educational institution “Belarus State Economic University”

(Protocol №. 10 dated 05 06 2025);

Scientific and Methodological Council of the educational institution “Belarus State Economic University”

(Protocol №. 6 dated 25 06 2025)

EXPLANATORY NOTE

The discipline "Legal regulation of the securities market" (in English) is aimed at studying an important element of a market-oriented economy – the stock market. The securities market with its accompanying system of financial institutions is one of the areas of realization of property relations, the formation of sources of economic growth, and the allocation of investment resources. It serves as the most affordable source of financing for the economy.

The purpose of teaching the discipline consists in the formation of in-depth professional and special competencies in the field of legal regulation of the securities market as a special market segment, the development of systematic ideas about the legal foundations of entrepreneurial activity in the stock market in modern conditions, as well as the acquisition of skills in legal support of activities in this area.

To achieve the goal, teaching the discipline pursues the following **objectives**:

- to disclose the concept of a "security" and its types in accordance with the legislation of the Republic of Belarus;
- consider the legal status of securities market entities;
- deepen theoretical knowledge and acquire practical skills related to activities in the securities market;
- to study the conditions and procedure for securities transactions in the Republic of Belarus;
- learn how to analyze documents that formalize the turnover and issue of securities in the Republic of Belarus.

As a result of studying the discipline "Legal regulation of the securities market" the following **competence** is formed:

specialized:

demonstrate knowledge of the categories and tools of legal regulation of the securities market in the course of research, scientific, educational and other professional activities.

As a result of studying the discipline students are

to know:

- features of the legal regime of certain types of securities;
- the specifics of making and executing transactions with securities in the Republic of Belarus;
- the basic rights and obligations of professional participants in the securities market;
- forms and methods of protecting the rights and legally protected interests of securities market entities.

to be able to:

- to provide legal support for activities in the securities market;
- to conduct a legal examination of the texts of transactions, issue prospectuses and other regulations mediating activities in the securities market;
- to resolve organizational issues related to the activities of professional participants in the securities market at the appropriate legal level.

to possess:

- independent orientation in the current legislation in the field of regulation of the legal regime of the securities market;
- analysis of the existing law enforcement activities in the sphere of issuance and circulation of securities in the Republic of Belarus;
- drawing up basic acts that formalize activities on the securities market.

Within the framework of this training programme students are to gain the theoretical and practical knowledge and skills, to develop their moral, personal and spiritual potential as well as to cultivate the virtues of a true citizen and patriot who is able to actively participate in the economic, social and cultural life of the nation.

The place of the discipline in the system of training a specialist with a higher education. The academic discipline refers to the module of choice 1 "Actual problems of international civil procedure and national labor law" component of the educational institution.

Connection with other academic disciplines – the content of the discipline is interrelated with the academic disciplines of the educational institution component: "Actual problems of the theory and practice of the application of civil legislation", "Business law".

Form of the higher education degree program – full-time.

According to the curriculum, the number of hours are the following:

total number of academic hours – 90, in-class – 36 hours, including lectures 16 hours, seminars – 20 hours.

Distribution of in-class hours by type of classes, years and terms:

2 term – lectures 16 hours, seminars – 20 hours;

The labor input accounts to 3 credits.

Credit is used as a form of the midterm assessment.

COURSE CONTENT

Topic 1. The concept and regulatory framework for the securities market in the Republic of Belarus

Concept, goals, functions, structure of the securities market, its place in the market economy. Primary and secondary securities market. Infrastructure of the securities market. The history of the emergence and development of the securities market in Belarus.

The system of legislative acts regulating public relations in the securities market. Corporate Acts as Sources of Regulatory Regulation of the Securities Market.

Topic 2. State regulation of the securities market

Goals and objectives of state regulation of the securities market. The main directions of regulation of the securities market. State policy and features of state regulation of the securities market. Organizational and legal instruments of state regulation of the securities market.

The system and competence of state bodies in the field stock market regulation.

Self-regulatory organizations of professional participants in the securities market: their functions, tasks, organizational forms, sources of funding.

Topic 3. Legal status of securities market participants

The concept of the subject (participant) of public relations in the securities market. Classification of subjects of the securities market. Public law entities as participants in the stock market. Individuals and legal entities as participants in the securities market.

Issuers. Intermediaries, organizations serving the securities market. Investors. Bodies of state regulation and supervision.

Professional activity in securities and its types. Professional participants in the securities market. Licensing of professional activities in securities. The procedure for attestation of specialists in the securities market, extension of the validity period of certificates.

Banks in the securities market. Legal status of RUE "Republican Central Securities Depository". The National Bank of the Republic of Belarus as a subject of the securities market.

Topic 4. Concept and classification of securities

The concept and essence of a security. Economic and legal content of the security. Properties and functions of the security. Forms of securities issue. The problem of uncertified securities. Signs of a security. A person liable for a security.

Classification of securities. Classes, types, categories of securities. Corporate securities. Government securities. Local government and government securities. Issue and non-equity securities. Cash, title, investment and privatization securities. Bearer, registered and order securities. Negotiable, non-negotiable securities.

Exercise of the rights of the owner of the security.

Topic 5. Concept, types and legal regulation of securities transactions in the Republic of Belarus

The concept and essence of operations with securities. Types of transactions with securities. General requirements for the conclusion and execution of transactions with securities in accordance with the legislation of the Republic of Belarus.

Features of transactions by professional participants in the securities market, execution, registration and storage of contracts.

The subject of depository activities, clients of the depository. Functions of second-level depositories and central depository. Services provided to issuers and owners of securities. Restrictions on the activities of the depository for transactions with securities. Peculiarities of depository operations related to the transfer of securities as collateral, to trust management, when making transactions between residents and non-residents. Blocking of securities.

Secondary circulation, accounting procedure, settlements and storage conditions for securities.

Taxation of income from securities: objects of taxation, rates, benefits.

Topic 6. Legal regime of promissory notes and equity securities in the Republic of Belarus

Shares and their types. Nominal and bearer, cumulative and convertible, shares of labor collectives, monophonic and polyphonic. Rights certified by the share. Dividend. Stock profitability. Stock capitalization. Splitting and consolidation of shares. Terms and conditions for the issue of shares and bonds in the Republic of Belarus. Sources and forms of payment of income on shares and bonds.

Transactions with shares. Shareholder register. Features of transactions with shares of closed joint stock companies. Requirements for transactions related to the acquisition of large blocks of shares. The procedure for calculating and paying dividends (interest) on shares.

Bonds and their types. Methods for calculating and paying income on bonds. Convertible and non-convertible bonds. The procedure for issuing bonds in the Republic of Belarus.

Mandatory reporting (information disclosure) by securities issuers: composition, frequency, timing.

Characteristics of a bill as a security, its properties. Types of bills. Promissory note and bill of exchange. The rights of the holder of the bill. Features of the implementation of the rights of the holder of a bill. Protest in non-acceptance. A protest of non-payment. Operations with promissory notes in the Republic of Belarus.

Topic 7. Legal regime of non-equity and derivative securities in the Republic of Belarus

Commodity regulatory securities. Double warehouse certificate. Bill of lading. Essence and scope.

The concept and essence of a mortgage. Types of mortgages in the Republic of Belarus. The procedure for issuing mortgages in the Republic of Belarus. Operations with mortgages. Transfer of rights under a mortgage. Pledge of a mortgage.

Cancellation of a mortgage. Exercise of rights under a mortgage.

Certificate of Deposit and Savings Certificate. Bearer bank passbook. Receipt.

Derivative securities. Economic and legal characteristics of the issuer's futures, options and options. Issue and transactions with derivative securities in the Republic of Belarus.

Topic 8. Legal regime of government securities in the Republic of Belarus

Government securities, securities of the National Bank of the Republic of Belarus, securities of administrative-territorial units. Types of local bonded loans in the Republic of Belarus, the purpose of their issue.

Government bonds, their types, terms of issue and circulation. Government short-term and long-term bonds. Bonds denominated in Belarusian rubles and foreign currency. The procedure for organizing the issue, circulation and redemption of government bonds. Placement of bonds among individuals. Placement of bonds among legal entities by direct sale. Placement of bonds among legal entities by selling them at an auction held by the National Bank of the Republic of Belarus. Placement of bonds through the Belarusian currency and stock exchange. Early redemption and exchange of bonds.

A bill issued on behalf of the Republic of Belarus and an administrative-territorial unit. Fundamentals of bill circulation in the Republic of Belarus. Privatization securities, peculiarities of their circulation on the securities market of the Republic of Belarus. Issue of government securities of the Republic of Belarus to external financial markets.

Topic 9. Legal status of the currency and stock exchange in the Republic of Belarus

The legal status of the stock exchange, its tasks, functions in accordance with the legislation of the Republic of Belarus. Organizational and legal form of the currency and stock exchange of Belarus, its founders and participants, structure. The mechanism for creating and managing a stock exchange. Establishment of an exchange. Exchange charter. Categories of founders and shareholders of the exchange. Exchange member status. The concept of real and associated members of the exchange. Temporary and permanent members of the exchange, their rights. Participation in the exchange of commercial banks. Exchange property. Sources of formation of exchange money. The authorized capital of the exchange, the procedure for its formation. Forms of a shareholder's contribution to the authorized capital of the exchange. The exchange's rights to increase (decrease) the authorized capital. Derivatives market section.

Participants in exchange trading. Traders and market traders.

The concept and signs of an exchange transaction. Types of exchange transactions with securities. General principles for concluding exchange transactions with securities.

Clearing activities of the exchange. Organization of execution and execution of transactions for the purchase and sale of securities. The mechanism of centralized mutual settlements within the exchange securities market. Automation of exchange

operations. The content of exchange disputes and the ways of their resolution. A simple hard bargain. Report and deport operations. A simple deal with a premium. Shelving deals. Pyramids. Margin. The essence of operations with options. Futures transactions.

Topic 10. Supervision and control over the functioning of the securities market

Tasks, functions and rights of the republican body that supervises and controls the securities market.

The procedure for conducting inspections: tasks, organization, rights of the inspected and the inspector. Registration and implementation of verification materials.

Offenses in the field of issue and circulation of securities. Types of legal responsibility. The procedure for bringing to legal responsibility for offenses in the sphere of the functioning of the stock market.

THE DISCIPLINE-DESIGNED THEMATIC CURRICULUM
“LEGAL REGULATION OF THE SECURITIES MARKET”

Full-Time Mode of the In-depth Higher Education

No. of Unit, Topics	Title of Unit, Topic	The number of study hours							References	Knowledge control
		Lectures	Practical classes	Seminars	Lab classes	The number of hours for the independent study **				
						Lectures	Seminars	Lab classes		
1	2	3	4	5	6	7	8	9	11	12
2 term										
Topic 1	The concept and regulatory framework for the securities market in the Republic of Belarus	2							[1], [3], [4], [6], [7], [10], [12], [13], [14], [15], [22], [23], [26], [29], [30], [31]	An express survey. Detailed review of certain issues, concepts
	The concept and regulatory framework for the securities market in the Republic of Belarus			2					[1], [3], [4], [6], [7], [10], [12], [13], [14], [15], [22], [23], [26], [29], [30], [31]	Quiz, an abstract (essay). Preparation for the interim assessment
Topic 2	State regulation of the securities market	2							[1], [3], [4], [7], [10], [12], [13], [14], [22], [23], [24], [25], [26], [27], [29], [30], [31]	An express survey. Preparation for revision tasks
	State regulation of the securities market			2					[1], [3], [4], [7],	Seminar session

									[10], [12], [13], [14], [22], [23], [24], [25], [26], [27], [29], [30], [31]	survey, report, revision task. Preparation for the interim assessment
Topic 3	Legal status of securities market participants	2							[1], [4], [9], [12], [13], [24], [25], [27], [28], [29], [30], [31], [32]	An express survey. Preparation for the seminar session, including preparation of thematic reports
	Legal status of securities market participants			2					[1], [4], [9], [12], [13], [24], [25], [27], [28], [29], [30], [31], [32]	Seminar session survey, report. Preparation for the interim assessment
Topic 4	Concept and classification of securities	2							[1], [2], [4], [5], [8], [11], [12], [13], [14], [17], [18], [19], [20], [24], [29], [30]	An express survey. Preparation for the seminar, including preparation of research papers, essays
	Concept and classification of securities			2					[1], [2], [4], [5], [8], [11], [12], [13], [14], [17], [18], [19], [20], [24], [29], [30]	Quiz, an abstract (essay). Preparation for the interim assessment
Topic 5	Concept, types and legal regulation of securities transactions in the Republic of Belarus	2							[1], [2], [4], [8], [12], [13], [16], [17], [21], [24], [28], [29], [30], [31]	An express survey. Working with educational, reference, analytical and other literature and materials
	Concept, types and legal regulation of securities transactions in the Republic of Belarus			2					[1], [2], [4], [8], [12], [13], [16], [17], [21], [24], [28], [29], [30], [31]	A survey at a seminar session, test. Preparation for the interim assessment

Topic 6	Legal regime of promissory notes and equity securities in the Republic of Belarus	2							[1], [4], [12], [13], [14], [19], [22], [24], [28], [29], [30], [31]	An express survey. Preparation for the seminar, including preparation of presentation
	Legal regime of promissory notes and equity securities in the Republic of Belarus			2					[1], [4], [12], [13], [14], [19], [22], [24], [28], [29], [30], [31]	A survey at a seminar session. Preparation for the interim assessment
Topic 7	Legal regime of non-equity and derivative securities in the Republic of Belarus	2							[1], [4], [12], [13], [14], [24], [28], [29], [30], [31]	An express survey. Detailed review of certain issues, concepts
	Legal regime of non-equity and derivative securities in the Republic of Belarus			2					[1], [4], [12], [13], [14], [24], [28], [29], [30], [31]	Seminar session survey, report.
Topic 8	Legal regime of government securities in the Republic of Belarus	2							[1], [4], [10], [12], [13], [22], [24], [25], [26], [27], [29], [30], [31]	An express survey. Detailed review of certain issues, concepts
	Legal regime of government securities in the Republic of Belarus			2					[1], [4], [10], [12], [13], [22], [24], [25], [26], [27], [29], [30], [31]	A survey at a seminar session, abstract. Preparation for the interim assessment
Topic 9	Legal status of the currency and stock exchange in the Republic of Belarus								[1], [3], [4], [12], [22], [24], [28], [31]	Detailed review of certain issues, concepts
	Legal status of the currency and stock exchange in the Republic of Belarus			2					[1], [3], [4], [12], [22], [24], [28], [31]	A survey at a seminar session, abstract. Preparation for the interim assessment
Topic 10	Supervision and control over the functioning of the securities market								[1], [3], [4], [12], [13], [24], [25], [27], [29], [30],	Detailed review of certain issues, concepts

									[31], [32]	
	Supervision and control over the functioning of the securities market			2					[1], [3], [4], [12], [13], [24], [25], [27], [29], [30], [31], [32]	Quiz, an abstract (essay). Preparation for the interim assessment
	Total 2 term	16		20						Credit
	Total	16		20						Credit

INFORMATIONAL AND METHODOLOGICAL SUPPORT

References**Basic:**

1. The securities market : a textbook for students of institutions of higher education specializing in Finance and Credit / [E. V. Berzin et al.] ; under the general editorship of E. V. Berzin, S. S. Osmolovets. – Minsk : BSEU, 2024. – 423 p. : ill.
2. Gribov, A. Yu. Institutional theory of money. The essence and legal status of money and securities / A. Yu. Gribov. – Academus Publishing, 2015. – 192 p. – ISBN 978-1-4946-0000-6. – Text : electronic. – URL: <https://znanium.com/catalog/product/504312> (date of request: 06/12/2025). – Access mode: by subscription.
3. Kotova, V. A. Financial markets and instruments : a manual for undergraduates of institutions of higher education who master the program of higher education of the second stage in the specialty 1-26 80 04 Management / V. A. Kotova ; Academy of Management under the President of the Republic of Belarus. – 3rd ed., revised. Minsk : Academy of Management under the President of the Republic of Belarus, 2022. – 137 p. (in Russian).

Additional:

4. Kotova, V. A. Securities market : a manual for students of institutions of higher education who master the educational program of higher education of the 1st stage 1-26 01 03 "Public administration and Economics" / V. A. Kotova ; Academy of Management under the President of the Republic of Belarus. Minsk : Academy of Management under the President of the Republic of Belarus, 2023. – 175 p.: ill., tables, diagrams.
5. Amelchenya, Yu. A. On the permissibility of converting housing bonds / Yu. A. Amelchenya // ETALON : inform.-search engine (accessed: 06/02/2025).
6. Bakinovskaya, O. A. Legal regulation of the securities market in the Republic of Belarus / O. A. Bakinovskaya, Yu.A. Amelchenya // ETALON : inform.-search engine (accessed: 06/02/2025).
7. Didenko, E. A. The main problems of the securities market and the directions of its improvement / E. A. Didenko, G. F. Tsalko // Alley of Science : electron. scientific and practical Journal, 2020. – No. 1. – P. 303–307.
8. Kozyrevskaya, L. A. The right of compulsory share repurchase: the ratio of legislative decisions in the EAEU states / L. A. Kozyrevskaya // Scientific papers of the Belarusian State University of Economics. Minsk : BSEU, 2019. – P. 90–94.
9. Sokolinskaya, N. E. Commercial banks in the Russian securities market: Analysis of modern practice and development prospects / N. E. Sokolinskaya, A.V. Azmanova // Financial Markets and Banks, 2020. – No. 3. – P. 1–5.
10. Uvakina, T. V. Legal regulation of the securities market : a textbook / T. V. Uvakina. Moscow : INFRA-M, 2022. – 124 p. (Higher education: Master's degree). – ISBN 978-5-16-111020-1. – Text : electronic. – URL: <https://znanium.ru/catalog/product/1903760> (date of request: 06/12/2025). – Access mode: by subscription.

11. Shelkov O. V. Organizational and legal conditions for the introduction of mortgages in the Republic of Belarus in modern conditions / O. V. Shelkov // ETALON : inform.-search engine (date of request: 06/02/2025).

Electronic resources:

12. Kishkevich, K. Legal regulation of the securities market : electronic educational and methodical complex for the specialty 1-24 80 01 «Jurisprudence» / K. Kishkevich // The BSEU Electronic Library. –URL: <http://edoc.bseu.by:8080/handle/edoc/95971> (date of request: 06/12/2025).

Regulatory legal acts:

13. Banking Code of the Republic of Belarus : October 25, 2000 No. 441-L : adopted by the House of Representatives on October 3, 2000 : approved by the Council of the Republic on October 12, 2000 : with amendments and additions dated February 17, 2025 // ETALON : inform.-search engine (date of request: 06/01/2025).

14. The Civil Code of the Republic of Belarus : December 7. 1998 No. 218-L : adopted by the House of Representatives on October 28, 1998 : approved by the Council of the Republic on November 19, 1998 : with amendments and additions dated February 17, 2025 No. 62-L // ETALON : inform.-search engine (date of request: 06/01/2025).

15. Constitution of the Republic of Belarus: as amended and supplemented, adopted at the republican referendums on November 24, 1996, October 17, 2004 and February 27, 2022 // ETALON : inform.-search engine (date of request: 06/02/2025).

16. The Tax Code of the Republic of Belarus (Special part) : 29 Dec. 2009 No. 71-L : adopted by the House of Representatives on 11 Dec. 2009 : approved by the Council of the Republic on December 18, 2009 : with amendments and additions dated December 13, 2024 // ETALON : inform.-search engine (date of request: 05/11/2025).

17. On investments : The Law of the Republic of Belarus No. 53-L dated July 12, 2013 : with amendments and additions dated January 8, 2024 No. 350-L // ETALON : inform.-search engine (date of request: 06/01/2025).

18. On mortgages : The Law of the Republic of Belarus No. 345-L dated June 20, 2008 : with amendments and additions dated June 28, 2022 177-L // ETALON : inform.-search engine (date of request: 06/01/2025).

19. On the circulation of bills of exchange and promissory notes : The Law of the Republic of Belarus No. 341-L dated Dec. 13, 1999 : with amendments and additions dated Dec. 22, 2011 No. 328-L // ETALON : inform.-search engine (date of request: 06/01/2025).

20. On the circulation of digital signs (tokens) : Decree of the President of the Republic of Belarus No. 367 dated September 17, 2024 // ETALON : inform.-search engine (date of request: 06/02/2025).

21. On currency regulation and currency control : The Law of the Republic of Belarus No. 226-L dated July 22, 2003 : with amendments and additions dated February 17, 2025 No. 62-L // ETALON : inform.-search engine (date of request: 06/01/2025).

22. On some issues of securities market regulation: Decree of the President of the Republic of Belarus dated April 28, 2006, No. 277 : with amendments and additions dated June 14, 2024 No. 234 // ETALON : inform.-search engine (date of request: 06/01/2025).

23. On the development of the digital economy : Decree of the President of the Republic of Belarus dated December 21, 2017 No. 8 : with amendments and additions dated March 18, 2021 No. 1 // ETALON : inform.-search engine (date of request: 06/01/2025).

24. On the securities market : The Law of the Republic of Belarus No. 231-L dated July 17, 2015 : with amendments and additions dated July 8, 2024 No. 27-L // ETALON : inform.-search engine (date of request: 06/01/2025).

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27. The Charter of the National Bank of the Republic of Belarus : approved by decree of the President of the Republic No. 320 dated June 13, 2001 : with amendments and additions dated November 14, 2023 No. 353 // ETALON : inform.-search engine (date of request: 06/01/2025).

Online resources:

28. Belarusian Currency and Stock Exchange : [website]. – Minsk, 2025. – URL: <https://www.bcse.by> (date of request: 06/01/2025).

29. Ministry of Finance of the Republic of Belarus : [website]. – Minsk, 2025. – URL: <https://minfin.gov.by> (date of request: 06/01/2025).

30. National Bank of the Republic of Belarus : [website]. – Minsk, 2025. – URL: <https://www.nbrb.by> (date of request: 06/01/2025).

31. National Legal Internet Portal of the Republic of Belarus : [website]. – Minsk, 2025. – URL: <https://pravo.by> (date of request: 06/01/2025).

32. RUE "Republican Central Securities Depository" : [website]. – Minsk, 2025. – URL: <https://www.centraldepo.by> (date of request: 06/01/2025).

List of questions for credit

1. The definition, functions, structure of the securities market.
2. Primary and secondary securities market.
3. The system of legislative acts regulating public relations in the securities market. Corporate acts as sources of rule regulation of the securities market.
4. State regulation of the securities market.
5. Classification of securities market participants.
6. Securities market professional participants.
7. The National Bank of the Republic of Belarus as a securities market participant. Legal status of «Republican Central Securities Depository».
8. The definition of a security. Types of securities. Equity securities.
9. Debt securities.
10. Derivatives.
11. Hybrid Securities.
12. Types and forms of issuance securities. Required details of issuance securities.
13. The concept of securities transactions. Securities transactions types.
14. General provisions on the issue of issuance securities.
15. Transactions by professional participants of the securities market.
16. Income taxes on securities.
17. Shares and their types. Transactions with shares.
18. Bonds and their types.
19. Characteristics of a bill as a security. Types of bills (promissory notes).
20. Title documents (documents of title of the goods). Warehouse certificate. Bill of lading.
21. The definition and essence of a mortgage. Types of mortgages.
22. Certificate of Deposit and Savings Certificate.
23. Derivative securities.
24. Legal regime of government securities (bonds) in the Republic of Belarus.
25. Legal status of the stock exchange.
26. Exchange trading participants.
27. Clearing activities of the exchange.
28. Supervision and control over the functioning of the securities market.

Methodical recommendations for self-study of master's students

Self-study of master's students are very important stage in obtaining course knowledge.

54 hours are allocated for self-study of a full-time student of the In-depth Higher Education.

The content of students' self-study includes all the discipline topics from the section "Course content".

Main components of self-study for master's students are the following:

- detailed review of topics, certain issues, concepts;
- preparation for revision tasks;
- preparation for seminar classes, including the preparation of thematic reports, informational and visual materials, abstracts, presentations, essays, etc.;
- work with educational, reference, analytical and other literature and materials;
- preparation for the interim assessment.

Assessment procedures

Assessment is carried out within the framework of monitoring and intermediate certification.

Monitoring tools are used during the term and include the following forms of assessment:

revision task;

test;

an express survey;

essay;

quiz;

an abstract, in the form of a presentation.

The current academic assessment is conducted at least three times per semester.

The result of the monitoring during the term is estimated by a mark in points on a ten-point scale and is derived based on the marks put during the activities of the monitoring during the term.

Requirements for the student during the intermediate certification.

Students are allowed to undergo certification in the academic discipline on condition of successful completion of the monitoring certification (monitoring tools) in an academic discipline set out in the current term by this curriculum.

Intermediate certification is carried out in the form of credit.

The methodology of forming a mark for an academic discipline

In accordance with the Regulations on the rating system for assessing the knowledge, skills and abilities of BSEU students.

**PROTOCOL OF THE CURRICULUM COORDINATION
WITH OTHER ACADEMIC DISCIPLINES OF THE SPECIALTY**

Name of the discipline that requires coordination	Name of the department	Proposals for changes in the curriculum content of a higher education institution on the academic discipline	Decision taken by the department that developed the curriculum (indicating the date and number of the protocol)
1	2	3	4
1. Actual problems of the theory and practice of the application of civil legislation	Department of Civil Law Disciplines	Agreed	Protocol №. 12 dated May 28, 2025
2. Business law	Department of Civil Law Disciplines	Agreed	Protocol №. 12 dated May 28, 2025