provides links to selected text and video instructions that will help to create a spreadsheet depending on the user's needs.

As a result of the research we developed the model «Economic Assistant», which has the following functions: calculation of economic indicators (for example: profitability, depreciation, costs, profit, sales coefficients, etc.) on Exel documents or separately specified data. The model can calculate economic indicators (e.g. profitability, depreciation, costs, profit, turnover coefficients, etc.) on the basis of Excel documents or separately specified data (always asking clarifying questions and requesting data that is missing for the calculation); propose variants of ways of selling products on the basis of the data and analyse different variants; calculate data on expenses and income during the week or month by categories, with the following functions: calculate economic indicators (e.g. profitability, depreciation, costs, profit, turnover coefficients, etc.). The model can also be used to ask various economic questions or to give advice. In order to improve the model and make it work properly, it must be constantly trained and its instructions supplemented.

Reference

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PROSPECTS OF DEVELOPMENT OF LEGAL REGULATION OF DIGITAL TRANSFORMATION OF THE FINANCIAL SECTOR IN THE REPUBLIC OF BELARUS

Перспективы развития правового регулирования цифровой трансформации финансовой сферы в Республике Беларусь

The world is undergoing a period of massive digital transformation, which affects all spheres of economic and social life. The financial sector is one of the key areas where digital technologies are having the most profound and rapid impact. The emergence and development of innovations such as cryptocurrencies, blockchain, platform solutions in financial services (FinTech), make an urgent need for appropriate legal regulation.

The aim of this thesis is to formulate practical recommendations applicable to the Republic of Belarus for improving legislation in accordance with the current challenges of digitalization of the financial sector.

Today, the regulatory legal framework governing digital finance is in an active state of formation both at national and international level. Many countries have already adopted special laws and regulations concerning various aspects of cryptocurrency trading, the work of crypto companies, the use of blockchain technology. In the Republic of Belarus, there are Decree of the President of the Republic of Belarus «On the development of digital economy», Decree of the President of the Republic of Belarus «On digital banking technologies» and other regulatory legal acts, which are largely fragmented and reactive, What does not allow for the integrity and advance legal regulation of rapidly developing digital finance.

In this regard, the key promising directions of development of legal regulation of digital transformation of financial sphere, in our view, can be the following:

1. Compliance with international standards and recommendations on the legal regulation of digital finance. Given the cross-border nature of many digital financial services, a globally coordinated policy is needed that will help to build trust in digital finance and prevent financial crime.

2. Develop comprehensive national legislation covering the full range of digital financial services and tools. Such legislation should harmoniously combine the rules governing both traditional financial products and institutions, and new digital solutions, while balancing innovation and financial stability.

3. Development of special legal mechanisms to ensure security and sanctions in case of non-compliance with the established financial law. In the context of digital transformation of the financial sector, these mechanisms should include both preventive measures and effective measures to redress the rights and legitimate interests of financial services users.

4. To upgrade the skills of judges, prosecutors and other actors in the judicial process to ensure effective law enforcement in the digital transformation of the financial sector. The continuous education and professional development of the above-mentioned persons contribute to a proper qualification of the crime and to the imposition of fair punishment for the committed illegal acts.

It is also relevant to undertake activities to improve financial literacy among a wider range of actors.

Successful digital transformation of the financial sector will require continuous improvement of legislation and legal regulation. This thesis contains proposals for the development of legal regulation of digital transformation of financial sphere, which can be applied in practice. It is necessary to apply international standards and recommendations in national legislation, develop special legal instruments for security and improve the professional competence of judges, prosecutors and others, Parties to the proceedings.