

It is also worth noting that in addition to cultural aspects, there are legal peculiarities in China. Lawyers in this country, as a rule, specialize in a narrow range of issues. Unlike in Russia, in China, one company usually employs several outsourced lawyers, rather than one full-time employee. In addition, the legislation in China varies depending on the province and city, so when choosing lawyers, it is important to give preference to those who have experience working in a particular region.

China's cultural and legal peculiarities play a key role in business interaction. Successful companies operating in China take into account local traditions, values and approaches to negotiation, and peculiarities of legislation. As a result of the study, it was revealed that the Chinese are very restrained in business communication. But besides that, it is very important for them to show friendly intentions to business partners. Therefore, respecting China's cultural characteristics can lead to more successful partnerships and increased competitiveness in the market.

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I. Zdruk

И.Г. Здрук

БГТУ (Минск)

Научный руководитель А.В. Коньшева

FEATURES OF DOING BUSINESS IN SWEDEN

Особенности ведения бизнеса в Швеции

Our discussion focuses on the unique features of conducting business in Sweden, a nation renowned for its innovative spirit, strong economy, and commitment to sustainability. This presentation aims to highlight the key aspects of the Swedish business environment, including cultural nuances, regulatory frameworks, and market opportunities. By the end of our session, we hope to provide valuable insights that can aid entrepreneurs and businesses in navigating this dynamic landscape.

Sweden boasts a robust economy characterized by high GDP per capita and a strong emphasis on innovation. The country ranks consistently high in global competitiveness indices, driven by its advanced technology sector and skilled workforce. Key industries include information technology, manufacturing, and green technologies. The Swedish

government actively promotes foreign investment, making it an attractive destination for international businesses seeking to expand their operations.

Understanding Swedish culture is essential for successful business interactions. Swedish business culture is rooted in values such as equality, transparency, and consensus-driven decision-making. Relationships are often built on trust and mutual respect, requiring time and effort from foreign entrepreneurs. Direct communication is valued, and it is essential to approach negotiations with honesty and openness. Recognizing these cultural traits can facilitate smoother collaborations and enhance long-term business relationships.

Sweden's legal framework is known for its clarity and efficiency. The country has established a transparent regulatory environment that protects both consumers and businesses. Key regulations include strict labor laws, environmental standards, and corporate governance requirements. The corporate tax rate is competitive at 22 %, with various incentives available for startups and innovative enterprises. Understanding these regulations is crucial for compliance and successful business operation in Sweden.

Sweden is a global leader in sustainability, with companies increasingly expected to adopt eco-friendly practices. The government supports innovation through funding programs and initiatives aimed at fostering research and development. Entrepreneurs can tap into this ecosystem to create sustainable solutions that meet both market demands and environmental goals. The emphasis on green technologies presents significant opportunities for businesses focused on sustainability.

In conclusion, conducting business in Sweden offers a wealth of opportunities for entrepreneurs willing to adapt to its unique cultural, economic, and regulatory landscape. By understanding the importance of cultural nuances, leveraging the innovative environment, and committing to sustainability, businesses can thrive in this progressive market. Our research underscores the potential for growth and collaboration in Sweden, encouraging entrepreneurs to engage with this vibrant economy.

P. Zenko

П.А. Зенько

БНТУ (Минск)

Научный руководитель Н.И. Липлянина

BUSINESS PECULIARITIES IN REPUBLIC OF POLAND

Особенности бизнеса в Республике Польша

The Republic of Belarus shares its western border with the Republic of Poland, which is recognized as the largest nation in Central Europe and possesses access to the Baltic Sea. As a result, there is a need for a study of the peculiarities of the Polish business environment. Poland is a member state of the European Union and is administratively divided into 16 districts. As of the latest demographic data, the population of Poland