

PECULIARITIES OF DOING BUSINESS IN THE REPUBLIC OF BELARUS

Особенности ведения бизнеса в Республике Беларусь

This article is intended for people who want to start a business in the Republic of Belarus. What should I remember to establish a company in Belarus? As in any other new market, it is important to conduct your own research before starting any business in Belarus. Along with studying your market sector, it is also recommended to learn about: Legal requirements; Labor legislation; the general culture of doing business in Belarus; Highly qualified workforce Almost 50 % of employees and workers in Belarus have higher education.

Doing business in Belarus has a number of features that can be divided into several key aspects: Political stability: Belarus has relative political stability, which can increase the representativeness of business for foreign investors. However, the political situation in the country may be uncertain, which may influence investment decisions. Economic situation: Belarus has a developed industry and an economy that depends on Russia. This means that businesses in Belarus may be sensitive to economic fluctuations in Russia. Customs regulation: Belarus is making efforts to protect its economy, which can lead to strict customs regulations and restrictions.

This can have an impact on business, especially for foreign companies. Legal system: Belarus has its own unique legal system, which may differ from the legal systems of other countries. This may mean that business practices that are common in other countries may be unacceptable in Belarus. Cultural characteristics: Belarus has its own cultural characteristics that can influence communication with local partners and employees. It is important to take these features into account when conducting business negotiations and dealing with local employees. Taxation: Belarus has its own tax rules, which may differ from the tax systems of other countries. It is important to study the tax policy in Belarus and take it into account when planning business activities. Market access: Belarus has a relatively small domestic market importance, which may limit business growth opportunities. However, Belarus' strategic position can provide access to the markets of neighboring countries such as Russia and the European Union. In general, doing business in Belarus requires respect for local laws, cultural characteristics and the economic situation. It is important to study these aspects and take them into account when planning and implementing business projects in the country.

Starting your own business is a serious and responsible business. Without competent and qualified legal assistance, it will be quite difficult for a novice entrepreneur to understand the diversity of existing types of legal entities. Currently, there are several

forms of doing business: individual entrepreneur; partnership; The cooperative; limited liability company; joint-stock company.

Doing business in Belarus can be a profitable option for foreign investors, especially for those who are looking for an affordable market and a favorable climatic environment for their activities. However, before starting a business in Belarus, it is necessary to be aware of a number of aspects, such as legislation, taxation, financial markets and cultural characteristics.

Instructions for registering a business in Belarus: choosing the form of doing business, determining the name of the company, preparing constituent documents, registering a company, registering with the tax inspectorate, opening a bank account, obtaining licenses and permits, organizing accounting.

One of the well-known Belarusian businesses is Mark Formelle. The history of the Mark Formelle group of companies began in 1994, when a small company in Belarus began producing lingerie and swimwear for the German Triumph AG. Mark Formelle's own brand appeared in 2009. And today, underwear, hosiery, leisure and sleep clothes, work and leisure clothes, sports clothes are produced under it... The company has about 170 branded stores in Belarus, Russia, Kazakhstan and Uzbekistan, produces more than 12 million products and produces over 150 capsule collections per year. The company has 12 own factories in the cities of Belarus.

References

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К. Tukhto

К.А. Тухто

БГЭУ (Минск)

Научный руководитель Н.В. Батищева

FEATURES OF CONDUCTING BUSINESS NEGOTIATIONS IN DIFFERENT COUNTRIES

Особенности ведения бизнес-переговоров в разных странах

The business ethics of conducting business negotiations varies depending on the cultural and social contexts of different countries. It requires negotiators to have a deep understanding of local norms and values in order to achieve successful cooperation.