

Contemporary trends in globalization, as described by Trifonov, reflect the growing importance of global challenges such as climate change, international security, and migration. These challenges require concerted efforts from countries, highlighting the need for international cooperation. For example, the problems of climate change cannot be solved within the framework of a single country, as they are global in nature and require collective action at the international level. Initiatives such as the Paris Agreement exemplify how countries can combine efforts to address common problems.

To sum up, globalization is a multifaceted and dynamic process that continues to evolve, creating new opportunities and challenges for humanity. D.S. Trifonov's research highlights the importance of understanding the essence of globalization and its contemporary trends in order to develop adequate strategies and solutions that promote the harmonious development of both individual countries and the global community as a whole.

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## **FEATURES OF THE LEGAL REGULATION OF CURRENCY RELATIONS IN THE REPUBLIC OF BELARUS IN THE CONTEXT OF SANCTIONS RESTRICTIONS**

### **Особенности правового регулирования валютных отношений в Республике Беларусь в условиях санкционных ограничений**

The foreign exchange market of the Republic of Belarus is currently undergoing significant transformations due to both internal and external economic factors. Today, global economic conditions are unstable and create additional challenges for the country's currency system. In addition, international sanctions imposed on the Republic of Belarus significantly limit access to external financial resources and complicate foreign exchange transactions [1]. In such conditions, rapid adaptation of the legislation on currency regulation is necessary, which requires an analysis of the rules and a search for new solutions for the stability of the currency system.

Currency relations in the Republic of Belarus are regulated by key acts, such as Presidential Decree № 7 [3] and the Law «On Currency Regulation and Currency Control» [2]. The Decree establishes the principles and rules of currency transactions, and the law controls compliance with the law and the protection of the rights of participants in currency relations. These regulations establish mechanisms that contribute to the creation of a stable currency system, which is of particular importance in the context of the dynamic development of the world economy.

In the context of international sanctions, the Republic of Belarus faces serious challenges in the field of currency regulation. Increased control over currency transactions significantly complicates the implementation of money transfers abroad, limits the possibilities of investing in foreign assets and narrows the scope of conversion of Belarusian rubles [1]. These circumstances emphasize the need to review the current rules and develop new approaches aimed at increasing the flexibility of regulation and ensuring the stability of the currency system.

To simplify currency transactions, reduce costs and limit access to currency, it is important to implement a number of measures. Firstly, it is necessary to minimize bureaucratic barriers, automate processes and switch to electronic forms, which speeds up transactions. Secondly, it is worth revising the tariff policy of banks, reducing commissions for exchange and transfers in order to make currency transactions more accessible to medium-sized businesses.

Thus, the study of the current state and prospects of currency regulation in the Republic of Belarus is becoming extremely relevant to ensure financial stability and create conditions for economic growth.

### **References**

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### **ASSESSMENT OF GLOBAL INFLATION PROCESSES DURING THE GEOPOLITICAL UNCERTAINTY OF 2024**

#### **Оценка глобальных инфляционных процессов в период геополитической нестабильности в 2024 году**

The world is currently experiencing economic and geopolitical uncertainty. The protracted nature of wars and armed conflicts continues to destabilize economies, especially in the Middle East and Europe. Global inflation has peaked in recent years,