with increased risks for investors. Belarusian legislation lacks the concept of NFT, a unique digital asset.[3]

However, the law regulating the circulation of tokens and cryptocurrencies in Belarus may be updated, in particular, there are plans to develop a concept of taxation of transactions with tokens and cryptocurrencies.

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MARKETPLACES: OPPORTUNITY OR THREAT?

Nowadays, our market faces some global changes in terms of worldwide trading. Marketplaces take over physical points of trading, such as city markets, retail shops, and so on. Is it good or bad? Fortunately, I have some experience in trading and entrepreneurship, so I'd like to share my point of view and tell you why it is not as good as it seems to be and how it can rapidly kill our market and small businesses.

Marketplaces began as local areas where consumers could go to compare and purchase products such as appliances and tech products. But these marketplaces also met the three basic shopping needs: ease, relevance, and convenience. Everything could be found in one place, and there was a wide offering of products and comparisons to be had.

In the bustling realm of commerce, marketplaces wield both allure and peril for small businesses.

Marketplaces offer a variety of opportunities, such as visibily boost, customer acquisition, shared infrastructure, etc.

On the other hand, there are many threats. High competitorship, risks, dependence on marketplace itself, brand subjugation, data dillemas and so on.

The main problem with marketplaces is that they can easily kill small businesses. For example, we have a product which is popular among our customers on a marketplace. Small factories, which are controlled by the marketplace, begin to make the exact product with lower quality and price. Marketplaces will push its product forward on a page and people will buy it. Because the price is low and the production is bigger in comparison

with our small business, our product will have less buyers and basically our business will die out in a few weeks.

In this high-stakes tango, small businesses must run with caution, leveraging opportunities while sidestepping the abyss. Adaptability, differentiation, and strategic alliances become their armor against the marketplace tempest.

In conclusion I'd like to say that marketplaces can be effective if you understand the whole system of marketing and sales. But if you are a newbie, you have to be cautious because big competitors can rapidly kill your business.

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ARTIFICIAL INTELLIGENCE AND ITS APPLICATIONS ACROSS ECONOMIC SECTORS

This article will provide examples of the use of artificial intelligence in economics to achieve maximum results when using a single amount of resources, through optimization and efficient use of resources.

Artificial intelligence (AI) has become a transformative force in various sectors of the economy, revolutionizing traditional processes and opening up new opportunities for growth and innovation. From finance to healthcare, from manufacturing to retail, AI applications are diverse and have far-reaching implications.

In the financial sector, artificial intelligence algorithms are used for fraud detection, risk assessment and algorithmic trading. These applications optimize operations, increase accuracy, and improve decision-making processes. In addition, chatbots and artificial intelligence-based virtual assistants provide a personalized customer experience, increasing engagement and satisfaction.

In healthcare, artificial intelligence plays a key role in analyzing medical images, diagnosing diseases, and finding medicines. Machine learning algorithms analyze huge amounts of medical data to identify patterns and predict outcomes, helping healthcare professionals make timely and precise diagnoses. In addition, robotics controlled by artificial intelligence helps with operations, increasing accuracy and reducing recovery time.

Manufacturing is undergoing significant transformation through the integration of artificial intelligence-driven technologies such as predictive maintenance, quality control, and supply chain optimization. Artificial intelligence-enabled systems can anticipate equipment failures, minimize downtime, and optimize production schedules, resulting in increased efficiency and cost savings [1].