

- Excessive digitalization of education where students rely on Internet resources blindly. Consequently, chances are misjudgments may be spread.

On balance, the implementation of Wikinomics in Belarusian higher education is feasible and has a considerable potential to dramatically transform the learning process by promoting collaboration, innovation, and knowledge-sharing principles into students' day-to-day life. It can also enhance understanding among scholars and facilitate their further career paths. Even from the disparate actions of individuals working on the same project, worthwhile results might be obtained.

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THE IMPACT OF GLOBALIZATION ON THE ECONOMY OF BELARUS (ON THE EXAMPLE OF BELAZ)

The aim of my research: to analyze the effects of globalization on the economic development of Belarus, including its trade relationships, economic growth, and integration into the global economy.

Globalization isn't something that started yesterday; in fact, it has been existing ever since humans started moving from one place to another in the world [1].

Globalization is an ongoing phenomenon characterized by increasing connectivity and interdependence between countries, individuals and businesses around the world. This process involves the cross-border integration of economic, political, social and cultural systems, which leads to increased flows of goods, services, capital, people and ideas [2].

Globalization has also led to the integration of national economies into a global economy, resulting in increased competition and efficiency. This has pushed companies to innovate, improve productivity, and lower costs to remain competitive in the global marketplace. In some cases, this has led to the outsourcing of jobs to countries with lower labor costs, causing shifts in employment patterns and income distribution.

Nowadays globalization has had a significant impact on the economy of Belarus, leading to both positive and negative consequences. One of the main benefits of globalization for Belarus has been increased access to international markets and foreign investment, which has helped the country's economy to grow. For example, Belarus has attracted investment from countries such as China, Russia, and the European Union, which has helped to modernize its industrial sector and create new jobs.

Additionally, globalization has led to the expansion of Belarusian companies into international markets, helping to increase exports and boost economic growth. For instance, companies like BelAZ (Belarusian Automobile Plant) have successfully expanded their operations and increased their market share in countries all over the world. The plant's products are supplied to more than 80 countries. More than 50% of deliveries are to the Russian Federation. Chile is the most remote corner of the planet where BelAZ works. BelAZs in Zimbabwe's quarries are involved in the extraction of coal and diamonds [3].

Another important aspect of globalization for BelAZ has become access to new technologies and innovations. Thanks to the international exchange of knowledge and experience, the company was able to introduce modern technologies into the production process, which contributed to an increase in productivity and product quality.

However, globalization has also brought challenges for BelAZ. Increased competition in the global market requires the company to constantly develop and improve its products in order to be competitive. In addition, volatility in the global economy, such as fluctuations in commodity prices and currency crises, can affect the economic stability of an enterprise.

In conclusion, while globalization has brought both opportunities and challenges for the Belarusian economy, it is clear that the country has benefited from increased integration with the global economy. However, in order to fully harness the benefits of globalization and mitigate its risks, Belarus will need to continue to diversify its economy, strengthen its institutions, and pursue policies that promote sustainable growth and development.

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