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MODERN DIRECTIONS IN THE DEVELOPMENT OF WORLD TRADE

Global trade is evolving with key trends like digitization, sustainable consumption, and the growth of online platforms. There's a focus on local and regional supply chains for resilience amid geopolitical uncertainty. New trade formats, including blockchain and «smart trade», optimize processes and enhance competitiveness.

Sustainable trade is a priority with a focus on environmental and social responsibility. Integration of AI and machine learning modernizes logistics, and amid the pandemic, e-commerce gains momentum. Global agreements, like those in the World Trade Organization, aim for free and fair global trade.

Innovative technologies like IoT and 5G stimulate «smart» logistics and traderelated infrastructure. Virtual and augmented reality concepts improve online trade experience. Strengthening trade relations within blocs like the European Union and RCEP is significant. Trends encompass digitization, sustainable production, and the active use of technologies to enhance logistics and communication.

Sustainable trade practices, focusing on eco- and socially responsible initiatives, are gaining prominence. Agreements aimed at reducing carbon footprints and upholding social standards in production are crucial. Digital platforms shape global trade, improving accessibility and security through innovations like AI and blockchain.

Shifts in geopolitical relations drive diversification of trade partners to mitigate risks. This contributes to a dynamic landscape in global trade. There's an increased focus on trade in services, especially in education, healthcare, and IT, reflecting the changing dynamics of the global economy.

Geographically, attention turns to new markets in Africa and Southeast Asia, presenting growth opportunities. These changes, while challenging, offer prospects for sustainable and diversified global trade development.

Reference

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