

- establishing simplified requirements for non-banking issuers of depository bonds (the only requirement is that the authorised fund declared in the charter of such a legal entity must be fully formed). In general, selling of such bonds will be possible only for qualified investors but after the issuer having obtained a relatively high credit rating, the issuer may sell depository bonds to any person or entity;
- reducing requirements for issuing exchange-traded bonds;
- expanding the types of securities trading participants;
- granting to persons designated by the Ministry of Finance a direct access to securities trading, the list of which will also be determined by the Ministry of Finance, without the mediation of professional participants in the securities market;
- expanding cases of foreign currency usage in non-cash form for transactions with securities of non-resident issuers.

Thus, the Ministry of Finance is constantly expanding the opportunities for issuers and investors in the securities market to use bonds as investment instruments, which is designed to promote sustainable economic growth of the national economy of the Republic of Belarus and improve the welfare of its population.

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DEVELOPMENT OF ECONOMIC COOPERATION BETWEEN THE UAE AND THE REPUBLIC OF BELARUS IN THE FIELD OF REAL ESTATE

Развитие экономического сотрудничества между ОАЭ и Республикой Беларусь в сфере недвижимости

The UAE is one of the leading trade partners of Belarus among the Cooperation Council of the Arab States of the Persian Gulf. At the same time, according to the report prepared by the Dubai Chamber of Commerce and Industry in 2016 on

investment cooperation between the Persian Gulf countries and the CIS, our republic is the most active in concluding trade agreements with the states of the region. The purpose of the study is to consider investment cooperation between the Republic of Belarus and the UAE.

Diplomatic relations between the UAE and the Republic of Belarus were established in 1992, which led to the opening of the Embassy of the Republic of Belarus in Abu Dhabi in 1999, and in 2008 the UAE Embassy in Minsk was opened [1].

In 2023, the Arab company Emaar Properties began to build up the "northern lands" of the city of Minsk. In the coming years, a modern residential complex "North Waterfront" will appear on the site of the wasteland, which has no analogues in our country. The founder of this project is Mohammed Alabbar. Among the most notable achievements of Mr. Alabbar are the following:

- Burj Khalifa, the tallest building in the world, with 205 floors;
- more than 70 hotel and resort chains in the UAE and abroad (ST Regis, Mandarin Oriental, Fairmont, Address and Emaar Leisure Group) [2];

"North Waterfront" offers a unique experience combining the benefits of living with exclusive amenities and services [2]. In addition to the already familiar multi-storey new buildings with shopping malls on the first floors of buildings, this facility will include restaurants with outdoor terraces, hotels, running tracks, a public park "Lakeside" (which has already been opened), an ice rink, a pier for fishing, etc.

However, it should be mentioned that the "North Waterfront" includes objects that are valuable not only for future local residents of the complex, but also for the whole Belarus. These include: the International Exhibition Center, the International Financial Center, the University for the Study of Artificial Intelligence, the Center for Culture and Arts, as well as the beach of the Tsnyansky reservoir.

Despite such different cultures, the joint project of Emaar Properties and JSC Belexpocentre seems organic and unique in its convenience. This residential complex is an example of successful cooperation between the UAE and the Republic of Belarus. The study revealed the potential of cooperation between the UAE and Belarus in various fields, brought practical results in the form of the implementation of specific projects and contributed to the strengthening of mutual interests of the peoples of the two countries.

Trade and economic cooperation between the Republic of Belarus and the UAE is steadily developing [3, p. 5]. More than 27 organizations with the participation of Emirati capital are registered in the Republic of Belarus.

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THE ROLE OF POTASH SALT EXPORTS IN THE ECONOMIC DEVELOPMENT OF BELARUS: DO SANCTIONS AGAINST BELARUSKALI INTERFERE?

Роль экспорта калийной соли в экономическом развитии Беларуси: мешают ли санкции против «Беларуськалия?»

The topic of the role of potash salt export occupies one of the leading roles in the development of the Belarusian economy. It is relevant because, despite the large number of sanctions, Belaruskali is making a huge number of attempts not to reduce the number of export products in order to ensure that the pace of economic development does not decline in the future.

The purpose of this study is to identify the impact of the role of European Union sanctions on the volume of potash exports to foreign countries.

Belarus accounts for about 20% of all potash ore reserves. After Russia and Canada, it ranks third in terms of exports. Fertilizer supplies reflect the interests of both producers and consumers, which include farmers.

Belaruskali has an international sales network, supplying its products to more than 120 countries around the world. In recent years, the company's key sales markets are: Brazil, China and India [1].

One of the types of sanctions that slows down the economy of Belarus is direct trade restrictions on the supply of certain types of products. Therefore, it is not surprising that the main blow falls on industrial enterprises.

Potassium is an important export product for Belarus. By selling it, the country annually receives revenue in the amount of \$ 2.5 billion. The sanctions of European countries do not pose a strong threat due to the fact that a fairly significant part of potash fertilizers is exported to countries such as Brazil, India and China, and in 2022