

market remains high staff turnover, as evidenced by the total turnover ratio, which over the past four years has increased from 44% in 2018 to 49% in 2022 [2]. High staff turnover leads to a large number of negative consequences. To solve this problem, it is advisable to take: measures to comply with work schedules, control vacations and days off, and ensure wage stability. Distortion of information about the state of the labor market, an increase in the share of working citizens not in their specialty, the influence of external factors, etc. remain relevant. It can be concluded that the current problems of the labor market in the Republic of Belarus require a detailed study, a systematic approach, as well as changes and the introduction of certain innovations in the main program documents.

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In the modern world there are many integration associations that have very significant weight in the political, economic and cultural spheres of human life. Modern political, social and economic challenges, as well as the processes of development and growth of globalization, influence the formation of integration structures. The emergence of new integration associations is explained by the geopolitical and socio-economic motives of the subjects of international relations.

An important place in the system of integration structures is occupied by BRICS – an informal interstate association of the Federative Republic of Brazil, the Russian Federation, the Republic of India, the People's Republic of China and the Republic of South Africa [1].

BRICS has a huge impact on the world economy. The organization's member states make a very significant contribution to the development of international trade,

and also occupy leading positions in many macroeconomic indicators. In addition, it is worth mentioning that the BRICS states have large gold and foreign exchange reserves, huge human resources and high intellectual potential, and their subsoil is rich in oil resources and deposits of non-ferrous metals, which undoubtedly is a factor contributing to the development of industry and market relations with other countries.

As analysts and experts note, BRICS gradually transformed from an informal association into a strategic community of states in many areas of development, including maintaining international security, developing culture, expanding the market for goods and services, as well as cooperation in the humanitarian sphere.

South African President Cyril Ramaphosa, at a press conference following the XV BRICS summit, officially announced that from January 1, 2024, BRICS will include six more states as full members: the Islamic Republic of Iran, the United Arab Emirates, the Kingdom of Saudi Arabia, the Arab Republic of Egypt, Federal Democratic Republic of Ethiopia and Argentine Republic [2].

As part of interstate cooperation, the BRICS countries are developing a number of interregional projects in a wide variety of areas. Among the most significant implemented projects, it is worth highlighting the BRICS interbank cooperation mechanism, which was created with the aim of further developing and strengthening investment and economic interaction between states. This mechanism is implemented through a number of agreements between state banks and commercial organizations of the BRICS countries in the field of interbank cooperation support for socially significant projects, as well as in the development of investment projects through the provision of financial services.

In order to strengthen and develop investment activity between the ruling circles of the BRICS states, a Business Council was created in the organization. Among the main tasks of its functioning is traditionally the identification of problematic issues in the field of development of trade and economic relations, as well as the formation of a number of proposals for solving these problems.

Thus, we can confidently say that BRICS is entering a new stage in the development of its structure and increasing its influence in the international arena. At the moment, the interest of developing countries from various regions of the globe in BRICS is only increasing. We can safely say that BRICS is implementing many global projects in the economic, humanitarian, political and cultural spheres.

References

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