

The research findings allowed us to determine the high level of centralization and institutionalization of the Kenyan executive power, the ideological weakness of the main political parties, and the key role of ethnic divisions in shaping the institution of power. National security and terrorism, as well as the challenges posed by ever-increasing economic factors, are clearly identified as major threats.

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## **TAXATION OF THE PROPERTY OF INDIVIDUALS, ANALYSIS OF THE CURRENT SYSTEM**

### **Налогообложение имущества физических лиц, анализ действующей системы**

Purpose: To study the taxation of the property of individuals and to analyze the system.

Today the main goal of all states is to maintain the economy of their country. This goal can be achieved by collecting taxes.

A tax can be defined as an obligatory payment. It is levied on individuals and legal entities if they own certain property. This payment is sent to the account of the republican and local budgets. It is also worth mentioning that the payment is made on individual basis and free of charge.

The personal property tax has entered into force in the Republic of Belarus since 1992. Apartments, private residential buildings, garages, parking spaces, cottages and other types of real estate are subject to this tax. Under individuals fall the following categories of people:

1. Citizens of the Republic of Belarus;
2. Persons without citizenship;
3. Citizens of a foreign state.

There is a tax for the ownership of land, vehicle and real estate. The taxation of land is divided into: rent and land tax.

Both individuals and persons registered as individual entrepreneurs belong to the subjects of land tax. These persons own land plots on the territory of the Republic of Belarus, which are established as objects of taxation.

When forming the land tax rate, the functional purpose of the use of land plots and its cadastral value are taken into account. According to the decisions of local Councils of Deputies, land tax rates may be reduced or increased, but not more than twice.

The real estate tax is paid by persons who own real estate objects that are located in the Republic of Belarus. Such property may include: residential real estate, garden plots and other buildings.

For taxpayers of real estate tax of individuals, the annual rate is equal to 0.1 percent.

The subjects of the transport tax are both individuals and legal entities for which vehicles are registered with the State Automobile Inspection of the Ministry of Internal Affairs.

To determine the tax rate on transport the permissible maximum weight of a truck or passenger transport, and the capacity of transport are taken into account.

In the absence of any information about the maximum permissible mass of the vehicle, in this case, the minimum vehicle tax rate for this vehicle is established.

All property of individuals is subject to taxation. Although this tax is paid from personal property and brings additional expenses, it is of a social nature and affects the level of well-being of the whole state.

Conclusion: Taxation is an important element of maintaining the state's economy.