

modern life. By recognizing the importance of stress management, self-awareness, social connections, and psychological resilience, individuals can take proactive steps towards achieving a balanced and fulfilling life. Embracing healthy lifestyle practices and seeking professional support when needed are integral components of maintaining optimal psychological well-being in today's fast-paced world.

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## **NEW OPPORTUNITIES IN THE SECURITIES MARKET OF THE REPUBLIC OF BELARUS**

### **Новые возможности на рынке ценных бумаг Республики Беларусь**

The purpose of the research is to analyse the measures taken for developing the national securities market by the securities market regulator of the Republic of Belarus and inform the public about them.

The Ministry of Finance, as the regulator of the national securities market of the Republic of Belarus, makes great efforts aimed at the development of the national securities market and pays close attention to the results of its functioning, the analysis of which is the basis for the preparation of various regulatory initiatives. A landmark event of 2023 was the entry into force of the amendments to the Law of the Republic of Belarus No. 231-Z «On the Securities Market» dated January 5<sup>th</sup>, 2015 [1] and the Decree of the President of the Republic of Belarus No. 277 dated April 28<sup>th</sup>, 2006 «On Certain Issues of Securities Market Regulation» [2].

The innovations are aimed at creating new financial instruments capable of meeting the needs of securities market participants, provided that the degree of protection of investors' rights in corporate bonds has been increased. These measures are aimed at ensuring that investors effectively increase their investments, creating additional opportunities for issuers to independently attract financial resources for development and modernization.

The main innovations in the regulation of the securities market consist in the implementation of new market financial instruments – structural, depository, strip bonds, exchange-traded bond issuance programmes. Amendments to the Decree of the President of the Republic of Belarus No. 277 of April 28<sup>th</sup>, 2006 can also serve as factors of boosting the activities on the national stock market. These measures involve the following:

– establishing simplified requirements for non-banking issuers of depository bonds (the only requirement is that the authorised fund declared in the charter of such a legal entity must be fully formed). In general, selling of such bonds will be possible only for qualified investors but after the issuer having obtained a relatively high credit rating, the issuer may sell depository bonds to any person or entity;

– reducing requirements for issuing exchange-traded bonds;

expanding the types of securities trading participants;

– granting to persons designated by the Ministry of Finance a direct access to securities trading, the list of which will also be determined by the Ministry of Finance, without the mediation of professional participants in the securities market;

– expanding cases of foreign currency usage in non-cash form for transactions with securities of non-resident issuers.

Thus, the Ministry of Finance is constantly expanding the opportunities for issuers and investors in the securities market to use bonds as investment instruments, which is designed to promote sustainable economic growth of the national economy of the Republic of Belarus and improve the welfare of its population.

### **References**

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2. О некоторых вопросах регулирования рынка ценных бумаг [Электронный ресурс] : Указ Президента Респ. Беларусь, 28 апр. 2006 г., № 277 // ЭТАЛОН. Законодательство Республики Беларусь / Нац. центр правовой информ. Респ. Беларусь. – Минск, 2023.

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## **DEVELOPMENT OF ECONOMIC COOPERATION BETWEEN THE UAE AND THE REPUBLIC OF BELARUS IN THE FIELD OF REAL ESTATE**

### **Развитие экономического сотрудничества между ОАЭ и Республикой Беларусь в сфере недвижимости**

The UAE is one of the leading trade partners of Belarus among the Cooperation Council of the Arab States of the Persian Gulf. At the same time, according to the report prepared by the Dubai Chamber of Commerce and Industry in 2016 on