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FEATURES OF DOING BUSINESS IN SWITZERLAND

Особенности ведения бизнеса в Швейцарии

The uniqueness of Switzerland lies in the fact that, without having outstanding natural or other resources, it has become one of the most prosperous and successful countries in the world. The unemployment rate here is record low, and the standard of living is also record high. Military neutrality and the absence of political and economic upheavals ensure stability and well-being. Considering all of the above, the purpose of this article is to study the peculiarities of doing business in Switzerland.

Opening or acquiring a business in this country is a relatively uncomplicated process, with procedures closely resembling those in other European nations. One surprising aspect for foreign investors is that, unlike in many places, obtaining a work permit is not necessary to establish a company here. However, during the immigration approval period, the investor must engage a Swiss citizen as a nominee manager, potentially causing operational inefficiencies due to frequent adjustments and decision-making. Consequently, buying a business in Switzerland appears more favorable than starting one, as the established business offers stability and can endure for a few months under the management of a hired professional.

A crucial aspect of engaging in business in Switzerland is the unique legislative framework for taxation in each canton. Each canton sets its own benefits and taxes, depending on the scope of the enterprise and other features. Therefore, this issue is worth considering, since business can often be profitable only in one canton, thanks to such advantages in the form of benefits.

Starting a business in Switzerland is not a cheap thing. However, the benefits received by entrepreneurs, with proper management, compensate for investments. It will take about 10,000 CHF to create a company. In addition, it will be necessary to contribute the authorized capital starting from CHF 20,000. If a joint-stock company is created, then this amount is multiplied by ten, which is already 100 000 CHF. The maintenance of the company for one year costs about 300,000 CHF.

Thus, we can state that starting a business in Switzerland is fraught with its own difficulties, as in any other country. This case will require a good study of the business plan, the choice of the field of activity, the city and, of course, serious investments.