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RELIGION INFLUENCE ON THE BUSINESS SPHERE

Влияние религии на сферу бизнеса

For centuries, religion influenced the development of culture, moral values, as well as business and economics. Religion and business have influenced political areas, labour regulations, and the evolution of society through their interactions with one another throughout history. As businesses embrace an escalating universal economy and embrace the sourcing of worldwide markets, raw materials, and human resources, religious diversity in the place of work starts growing rapidly [1].

More and more employees nowadays bring their beliefs and faith to work. For many working people, their religious beliefs are a vital aspect of who they consider themselves to be and are currently no longer something they keep at home. Instead, for these workers, expressing their religion is an element of life; their beliefs and their faith identify who they are as individuals.

A single, deeply held ideology can unite a company's personnel, resulting in a more focused, motivated, and coherent work output. This can be a key factor in the marketplace, since the company offers benefits beyond monetary profit. Numerous studies have shown that religious people typically possess a strong sense of accountability, encouraging them to evaluate their behaviour in light of an outside norm or role model. This perspective improves self-awareness, which can help in altering one's conduct to adhere to higher morals and beliefs [2].

Additionally, religious communities may offer entrepreneurs a sense of solidarity and support. Countless religious groups have close-knit networks that provide mentorship, assistance, and advice to its adherents. These networks provide entrepreneurs with contacts, tools, and guidance which can be highly beneficial in launching and expanding a firm. Moreover, religion can offer company owners a feeling of purpose and significance that extends beyond their enterprises into the world of commerce. Helping others and changing the world for the better are central to many religious ideologies. For entrepreneurs who uphold these values, operating their company to offer jobs, boost the economy, and improve their communities may serve as a way that allows them to fulfil their religious responsibilities.

For example, a key benefit of Buddhism is that it is a religion that is most open to interacting with other faiths. Because of this, Buddhists are able to respond favourably to the question of whether or not one can trust others, and, therefore, trust brings positive outcomes. On the other hand, the majority of studies showed that Christian religions are more positively connected with pro-growth views, they believe

in the success of any endeavour and their character is gentle rather than confrontational. Similarly, Islam has its own concept of justice, which implies the prohibition of usury and fair play in dealing with business [3].

The relationship between religion and business is an open topic that will only grow in the future. The hierarchy of nations is dynamic; thus, it cannot be said that religious identity has currently determined it. Changes connected with internal modifications in confessions; such changes are influenced by social interpretation rather than doctrine or beliefs. Potentially new institutions or trust-related factors will also arise as a result of these changes.

In general, religion can have a big impact on entrepreneurs' lives via influencing their values, beliefs, and general perspective on life and company. While religion can offer numerous benefits, like a sense of guidance, solidarity, and support, business leaders need to be mindful of any potential conflicts that may arise between the beliefs they hold and their objectives. Through overcoming these challenges and maximizing the advantages of their religious views, entrepreneurs can establish profitable companies that are consistent with their ideals and have a positive influence on society as a whole.

References

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THE INFLUENCE OF THE SOCIO-CULTURAL ENVIRONMENT ON INTERNATIONAL BUSINESS

Влияние социокультурной среды на международный бизнес

Of course, foreign business can be exciting and profitable. However, it also requires thorough examination of local laws, cultural peculiarities, and the economic situation.