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## **ECONOMIC EVOLUTION: UNRAVELING THE GLOBAL**

### **Экономическая эволюция: разгадка глобальных тенденций**

In today's fast-paced world, the global economy is in a constant state of flux, shaped by a myriad of factors. Understanding the current trends in global economic development is crucial for governments, businesses, and individuals alike. Let's delve into some of the key trends that are defining the trajectory of the world's economy.

One of the most prominent trends is the digital transformation sweeping across industries. Technology has become the cornerstone of economic growth, with innovations like artificial intelligence, blockchain, and the Internet of Things revolutionizing how businesses operate. The COVID-19 pandemic accelerated this shift, pushing companies to embrace remote work and e-commerce, further amplifying the role of technology in economic development.

Sustainability has also taken center stage. Concerns about the environment and climate change have prompted governments and businesses to adopt eco-friendly practices. From renewable energy initiatives to stringent emissions regulations, sustainability has become both an ethical imperative and a driver of economic growth.

Global trade is undergoing significant changes. Trade tensions between major economies, such as the United States and China, have disrupted established supply chains. The pandemic further exposed vulnerabilities in global supply chains, leading to a reevaluation of their resilience. Businesses are now prioritizing supply chain robustness to ensure continuity in times of crisis.

Consumer behavior is evolving rapidly. The convenience and accessibility of e-commerce have reshaped how people shop, with online retail experiencing exponential growth. This shift has had a profound impact on traditional brick-and-mortar stores, prompting them to adapt or face obsolescence.

Geopolitical factors play a crucial role in economic development. International relations, trade agreements, and geopolitical tensions can influence the flow of goods and capital. Sanctions and trade disputes can disrupt global markets, highlighting the need for businesses to navigate geopolitical risks effectively.

The nature of work is changing. The gig economy is on the rise, and remote work has become the norm for many. This shift in workforce dynamics requires individuals to embrace adaptability and continuous upskilling to remain competitive in a rapidly changing job market.

However, amidst these trends, challenges and uncertainties persist. Economic inequality remains a pressing issue, with disparities in wealth distribution *garnering* increasing attention. Unexpected events, such as pandemics or financial crises, can have far-reaching consequences, underscoring the need for robust risk management strategies.

In conclusion, the current trends in global economic development are multifaceted and interlinked. Digitalization, sustainability, shifts in trade, changes in consumer behavior, geopolitical influences, and workforce transformations collectively shape the global economic landscape. While these trends offer opportunities for growth, they also present challenges that require thoughtful navigation. Adapting to this evolving economic environment is key to success in the global marketplace.

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## **MODERN TRENDS OF THE GLOBAL ECONOMY DEVELOPMENT: SUPPLY CHAIN FINANCING PLATFORMS**

### **Современные тренды в развитии мировой экономики: платформы финансирования цепочек поставок**

Supply chain finance (SCF) – financial instrument, that allows integrate third party into the company’s supply chain, which provides financing for purchases [1].

The main problems that SCF can solve are:

- supplier financing challenges. Small supplier companies often have problems with obtaining financing, due to factors such as limited credit history, lack of collateral or high interest rates. SCF can offer an alternative lending option, based on buyer’s creditworthiness;

- unstable cash position during the company's capital turnover cycle. Many businesses face money shortage due to long payment terms from their customers while still having to pay suppliers within a shorter timeframe. SCF helps to solve this problem by providing early payment option to suppliers, enabling them to access funds sooner and improve their cash flow. It also reduces suppliers default risk and the risk of supply chain disruptions;

- high cost of resources. By creating an online SCF platform, it can be used to attract small producers to join large buying organizations, which can allow for the