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INNOVATIONS AND STARTUPS IN SILICON VALLEY

Инновации и стартапы в Кремниевой Долине

In today's world, innovation and start-ups are the engine of economic development and a key tool for overcoming economic and other global problems. New technologies are created, changing the way of doing business and simply improving everyday life. However, the places where innovation and start-ups take place vary in nature and capacity. They can occur in mega-cities such as Singapore, New York or Tokyo, due to the high concentration of capital and talent. Innovation and start-ups can also flourish in small cities where communication and collaboration are more accessible [1]. The purpose of the article: to consider the territory – home of a huge number of start-up companies and innovative products – Silicon Valley and to analyze the reasons for its success in the studied sphere.

Silicon Valley, located in California, USA, serves as a place of strength, inspiration and model for many entrepreneurs, innovators and start-ups around the world. The region attracts technicians, investors and entrepreneurs through high levels of technological development and innovation [2]. The reasons why Silicon Valley is considered the epicenter of technological innovation are numerous and include:

1. Startup ecosystem. One of the key features of Silicon Valley is the presence of a developed ecosystem for startups. Venture capitalists, incubators, accelerators, technical universities and successful entrepreneurs are concentrated here, creating an enabling environment for innovation [3].

2. Knowledge sharing. Silicon Valley has a culture of sharing knowledge and experience. This facilitates collaboration between companies, thus contributing to the development of new ideas and technologies at a faster pace.

3. Access to capital. The region provides access to capital for startups at all stages of their development. Investors are ready to fund promising projects, which helps many startups grow into successful companies.

4. Talent diversity. Silicon Valley attracts talents from around the world. It employs researchers, engineers and entrepreneurs of different nationalities, which enriches cultural and professional diversity.

5. Supporting innovation. State and local authorities actively support innovation and technological progress through tax incentives and infrastructure investments.

After all, innovation and start-ups are powerful driving forces that shape the future of our world. Their development contributes not only to economic growth but also to the creation of new opportunities. Innovation centers like Silicon Valley demonstrate that collaboration, access to resources, and the support of talented people can change the world.

Resources

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GLOBALIZATION AND ITS IMPACT ON BUSINESS

Глобализация и ее влияние на бизнес

Globalization is a term that has become increasingly prevalent in today's world. It refers to the interconnectedness and interdependence of nations through economic, technological, political, and cultural exchanges. This phenomenon has had a profound effect on businesses worldwide.