

– Political situation. Instability in a country or region can affect the business activity and expenses.

In addition, all internal factors can be divided into objective and subjective. The emergence of objective factors of the internal environment does not depend on the subject of management.

In conclusion, it is necessary to underline in a market economy, the main goal of the organization is to achieve maximum profit. All other goals are subordinated to this main task, since profit serves as the basis and source of funds for further development. Cost and cost management is a means for an organization to achieve a high economic result.

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ROLE OF THE SERVICE SECTOR IN THE MODERN ECONOMY

Роль сферы сервиса в современной экономике

According to the three-sector model, present-day economy may be conditionally divided into three main spheres: agricultural, that produces resources, manufacturing, which converts raw materials into finished products, and the service sector, that satisfies people's needs by providing services. This article's aim is to describe how significance of the service sector to the world economy has grown [1].

The service sector is responsible for the turnover of commercial and non-commercial activities carried out by non-productive enterprises. It combines different spheres, for instance, healthcare, shipping, finance, renting, communication etc. In the 21st century, the importance of this sector has increased to unprecedented proportions during the development of the post-industrial era, where the leading factor in the economy is information.

According to official data for 2022, the service sector in Belarus accounts for 48.3% of Gross Domestic Product compared to 41% in 2010. More than 60% of the country's working population is employed in this economy sector. The largest number found employment in trade (14.6%), education (10.4%) and health care (7.6%), which is consistent with the indicators of other countries. In our country this sphere has a great potential for development, which is being actively realized already now. The creation of a highly competitive sphere will allow to satisfy domestic needs, and also become a source of export potential growth [2].

These data are relevant not only for Belarus, but also for many developed and developing countries of the world: the service sector accounts for 77% of GDP in the USA, 71% for Switzerland and Great Britain, 53% for Russia. At the same time, less developed countries such as Sudan, Libya, Tanzania have an average only 20% share of this sector. A high share of services in a country's GDP is an indicator of a high level of economic development and, more importantly, a high standard of living of the population [3].

It can be concluded that no modern country can ignore such a large sector of the economy. The world is constantly evolving, and if earlier the leading positions were occupied by manufacturing, now this place has been taken by the service sector. This is a natural consequence of the development of technology and society.

References

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DIVERSITY OF DOING BUSINESS APPROACHES IN COUNTRIES AND REGIONS OF THE WORLD

Разнообразие подходов к ведению бизнеса в странах и регионах мира

Business is very dependent on the country; a search country has its own unique features in the field of culture, economy and legislation.

It is important to study the cultural values of different countries before starting a business in another country. A good example is the launch of Facebook in China, which failed because the Chinese prefer a “private life”. Religion is an important part of the culture that influences global companies. For example, there is no McDonald's in India, since Indians do not eat meat for religious reasons.