

development of business and society as a whole. Therefore, it is important to follow modern trends and use digital technologies to achieve business success and improve the quality of life of the population.

**A. Kurilenok**

**А.А. Курилёнок**

БГЭУ (Минск)

*Научный руководитель Е.В. Климук*

## **NEGATIVE ASPECTS OF GLOBALIZATION AND THEIR IMPACT ON THE WORLD ECONOMY**

### **Негативные аспекты глобализации и их воздействие на мировую экономику**

The purpose of the research is to reveal and identify the main problems of globalization of the world economy. This topic is relevant because globalization has had a huge impact on the world economy, determining the ways of production, trade and consumption of goods and services. However, globalization is not without its problems and risks, which will be discussed below.

Globalization leads to increased economic dependence between countries, which can lead to the loss of economic sovereignty and the restriction of political freedom. Globalization promotes the transfer of production to countries with low labor costs, which can lead to social dumping, deterioration of working conditions and exploitation of workers. The monopolization of markets and the concentration of capital in the hands of large multinational companies limits the opportunities for the development and prosperity of small and medium-sized enterprises. Financial instability caused by globalization can lead to crises in the global economy and negatively affect the well-being of countries and people.

Globalization leads to income inequality. According to the World Inequality Database, the share of income attributable to the top 1% of the highest-paid workers in the United States has doubled since 1980, while the middle class has shrunk. The global income gap between the richest and poorest countries has also widened in recent decades, despite some progress in poverty reduction [1].

The negative environmental consequences of globalization – increased consumption and resource-intensive production, increased emissions and pollution, as well as international transportation of goods, make a significant contribution to climate change and threaten the environment. For example, global greenhouse gas emissions have increased by more than 60% over the past 40 years [2].

Globalization promotes the spread of cultural homogeneity and the loss of local and national traditions, which can reduce cultural diversity. Globalization creates the

need for countries and organizations to constantly adapt and adapt to changes, which can be costly and require significant resources.

The development of information technologies and communications within the framework of globalization contributes to the spread of the negative impact of incorrect news and misinformation, threatening democratic processes and social stability.

In conclusion, we summarize that globalization has been and will remain a transformative force in the global economy, with both advantages and disadvantages. While globalization has accelerated global economic growth and opened up access to new markets and resources for countries, it has also led to increased economic inequality and job losses in some sectors. The COVID-19 pandemic has further highlighted some of the vulnerabilities and interdependencies of the global economy.

### **References**

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**V. Kurlyanchik**

**В. Курляничик**

ГрГУ им. Я. Купалы (Гродно)

*Научный руководитель Н.С. Габеев*

## **PROSPECTS FOR THE DEVELOPMENT OF THE EURASIAN AGROEXPRESS PROJECT**

### **Перспективы развития проекта Евразийского агроэкспресса**

The relevance of the research topic lies in the fact that currently the accents of the member states of the Eurasian Economic Union (hereinafter referred to as the EAEU) are moving from West to East. A promising project is «the Eurasian Agroexpress».

«The Eurasian Agroexpress» project is being implemented on the basis of the Order of the Eurasian Intergovernmental Council dated February 25, 2022 No. 3 «On the joint project of the member States of the Eurasian Economic Union on the implementation of accelerated rail and multimodal transportation of agricultural products and food «Eurasian Agroexpress».

«The Eurasian Agroexpress» project is accelerated container, rail and multimodal deliveries of agricultural products and food from the EAEU member states to China, Uzbekistan, Vietnam and other countries of Southeast and Central Asia.