

Educational institution
«Belarus State Economic University»

APPROVED

First Vice-Rector of the educational
institution “Belarus State Economic
University”

 T.V. Sadovskaya

24. 12. 2023

Registration № UD 574/5-23/account.

International Trade and Foreign Markets

Curriculum of a higher education institution in an academic discipline
for specialty 1-25 01 03 “World Economy”

The curriculum of a higher education institution is compiled on the basis of the Educational Standard dated 25.04.2022 No. 92, the curriculum for the specialty 1-25 01 03 «World Economy», reg. No. 22ИДА-025 dated 21.10.2022.

COMPILERS:

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RECOMMENDED FOR APPROVAL:

Department of World Economy of the educational institution «Belarusian State Economic University»

(protocol No. 2 dated 20.09. 2023)

Scientific and methodological council of the educational institution «Belarusian State Economic University»

(protocol No. 4 dated 27.12. 2023)

EXPLANATORY NOTE

The purpose of teaching the academic discipline “International Trade and World Markets”: the formation of theoretical knowledge about the patterns of functioning, development trends and directions of change in international trade and world markets in modern conditions, the role of the Republic of Belarus in the international trade system.

Objectives of studying the academic discipline:

- study of the structure, patterns and trends in the functioning and development of international trade;

- identifying the current state of international trade, including changes in the geographical and commodity structure of international trade, allowing us to consider the specific features of the development of international trade in developed, developing countries and countries with emerging markets;

- consideration of theories of international trade;

- determination of indicators for assessing international trade, characterizing the role and importance of international trade in the country’s economy;

- analysis of world commodity markets (types, structure, characteristics), as well as identification of their features, trends, factors of dynamic changes, main centers and participants in world trade in individual markets (raw materials, agricultural products, food, machinery and equipment);

- identifying the features of international trade in services as an object of world trade;

- studying the development of a multilateral system for regulating international trade, including in the context of economic integration;

- consideration of regional economic groups, determination of the motives for their formation, goals, objectives, features and development trends in the context of the development of trade relations between the participating countries.

As a result of studying this discipline, students should:

know:

- subject and methodology of the academic discipline, content, stages of formation of theories of international trade; commodity and geographical structure, dynamics and trends in the development of international trade;

- world commodity markets, their types, structure, characteristics, features, trends, factors of dynamic changes,

- main centers and participants in international trade in individual markets.

be able to:

- assess the processes occurring in international trade and world markets, determine the specific features of the development of international trade in developed, developing countries and countries with emerging markets;

- use forms and methods, instruments of state, interstate and supranational regulation of international trade;

- analyze the state of trade relations to make management decisions.

own:

- basic scientific and theoretical knowledge for solving practical problems in the field of international trade;

research skills to analyze current trends in the development of world markets for goods and services;

systemic and comparative analysis to interpret the dynamics of the main economic indicators of trade and assess their impact on the processes occurring in the international economy.

The place of the academic discipline in the educational process: the academic discipline belongs to the module “International Trade” and is one of the main disciplines that shape the professional competence of specialists in the field of the global economy. This academic discipline is consistent with the academic discipline “Business Communication”. Training of specialists within the framework of studying an academic discipline should ensure the formation of the following competence:

SK-8. Research the state of world markets and the peculiarities of the development of international trade.

In accordance with the curriculum of higher education institutions in the specialty 6-05-0311-03 “World Economy”, the curriculum is designed for 108 hours, of which:

52 classroom hours for full-time education; distribution by type of classroom training: lectures – 26 hours, seminars – 26 hours.

The form of higher education is full-time (full-time).

The form of current assessment for the academic discipline is an examination in the 3rd year in the 6th semester.

CONTENT OF TRAINING MATERIAL

Topic 1. International trade in the system of international economic relations.

International trade: essence, economic prerequisites for its emergence, evolution, commodity and geographical structure, dynamics. The main factors influencing the development of international trade.

Features and trends in the development of international trade. The influence of globalization and integration processes on the modern development of international trade. The role of transnational companies in the development of world trade.

The current state of international trade. Changes in the geographical and commodity structure of international trade. Specific features of the development of international trade in developed, developing and emerging market countries.

Topic 2. Theoretical foundations of international trade.

Classical theories of international trade (theories of A. Smith, D. Ricardo, G. Haberler, J. S. Mill) and neoclassical theories of international trade (E. Heckscher-B. Ohlin theory, Heckscher-Ohlin-Samuelson theorem, Stolper-Samuelson theorem, Rybczynski's theorem, standard model of international trade): a comparative review. The benefits of free international trade in perfectly competitive markets. Terms of trade and their meaning.

Alternative theories of international trade (technological (M. Posner, R. Vernon, G. Hufbauer); theories of intra-industry trade (Brander-Krugman model of mutual dumping, Lancaster model of basic properties, S. Linder theory of intersecting demand)).

Modern (neo-technological) theories of international trade. Benefits and costs of global trade at the country and firm levels.

Topic 3. Indicators for assessing international trade.

Valuation of goods in foreign trade: quantitative and cost approach.

Indicators of international and foreign trade. Main exporters and importers, dynamics of participation of certain groups of countries in international trade, changes in the list of leaders: causes and consequences.

A system of indicators characterizing the role and importance of international trade in the country's economy. General and particular, absolute and relative.

Factor analysis of foreign trade turnover and indicators of foreign trade efficiency. Methods for analyzing foreign trade.

International databases for assessing a country's participation in international trade (ITC, Unctad, WITS, WTO, etc.). Country practices in using customs and non-customs data sources.

Topic 4. World markets.

The world market as a system of individual commodity markets. Conceptual apparatus and main categories of world commodity markets. International classifiers of goods.

The concept of world market conditions. The most important factors influencing the dynamics of the national and world economy. Factors of supply and

demand. Types of world market conditions. Indicators of the situation in world commodity markets. Market volume. Market segmentation. Purpose, objectives and main objects of market research.

World commodity markets: types, structure, characteristics. Features, trends, factors of dynamic changes, main centers and participants in world trade in individual markets (raw materials, agricultural products, food, machinery and equipment).

International trade in services: essence, structure and dynamics. Features of services as an object of global trade. Basic classifications of services entering international exchange (UN, GATT/WTO, etc.). Main statistical indicators of trade in services: dynamics, total volume, geographical structure, etc. The place of developed and developing countries in world trade in services. Major exporters and importers of services.

International trade in intellectual property. Dynamics, status and development trends of international trade in intellectual property.

Topic 5. International trade regulation at the present stage.

International trading system. Development of a multilateral system for regulating international trade. Liberalization and protectionism in modern international trade. Contents and instruments of trade policy.

Regulation of trade in goods. Classic and additional regulatory tools. Customs tariff: concept, types of customs duties, reasons for introduction, consequences for small and large economies. Nominal and weighted average levels of customs tariff. Trade liberalization in the area of tariff barriers. Customs procedures and application of customs tariffs. Assessing the results of multilateral trade negotiations using the WTO indicator system.

Non-tariff trade policy instruments. Measures to protect the domestic market within the framework of WTO rules, the practice of their application. "New" protectionism and its reasons. Application of special protective measures in the EAEU.

Regulation of trade in services: features and tools. International treaties, agreements in the field of trade in services.

Regulation of trade in intellectual property within the framework of international trade and the WTO. The structure of intellectual property rights and the main content of TRIPS.

National, regional and global priorities in the field of regulation of international trade. Trade disputes. Assessment of economic benefits and costs of making trade and political decisions and economic regulation measures.

Topic 6. Regional cooperation and trade policy.

Regional economic groups: motives for formation, goals, objectives, features and development trends. Main characteristics of modern regionalism. The relationship between regionalism and multilateralism.

Regional agreements. Features of the use of trading instruments. The practice of implementing trade policy at the level of individual regional blocs (EU, EAEU, ASEAN, MERCOSUR, BRICS, CARICOM, SAADC).

Topic 7. The place of the Republic of Belarus in the international trade system.

Foreign trade positions of the Republic of Belarus. Commodity structure and geographical direction of foreign trade of the Republic of Belarus. Basic indicators for assessing the place and role of foreign trade in the national economy, their dynamics.

Development of foreign trade in conditions of integration. Economic interdependence.

Specifics of the development of foreign trade relations of the Republic of Belarus with third countries in the context of growing geopolitical uncertainty.

EDUCATIONAL AND METHODOLOGICAL CARD OF THE EDUCATIONAL DISCIPLINE
“International trade and world markets”
for full-time higher education

№	Name of topics	Number of classroom hours						Literature	Knowledge control form	
		Lectures	Practical lessons	Seminar classes	Laboratory exercises	Guided independent work				
						L	Pr			Lab
1	International trade in the system of international economic relations.	6		6				Lit. [1,2,5], add. [6,7]	Survey, intermediate knowledge control	
2	Theoretical foundations of international trade.	4		4				Lit. [1,2], add. [4,5,11]	Survey, test	
3	Indicators for assessing international trade.	2		2				Lit. [1,2], add. [4,5,11]	Survey, intermediate knowledge control	
4	World markets.	6		6				Lit. [1,2,4], add. [3,12]	Контрольный опрос, тест	
5	International trade regulation at the present stage.	4		4				Lit. [1,2], add. [1,2,15]	Survey, intermediate knowledge control	
6	Regional cooperation and trade policy.	2		2				Lit. [1,2], add. [12,14]	Survey, intermediate knowledge control	
7	The place of the Republic of Belarus in the international trade system.	2		2				Lit. [1,2,5], add. [5,8,10]	Knowledge control, test	
Total		26		26					Exam	

INFORMATIONAL AND METHODOLOGICAL PART

Methodological recommendations for organizing independent work

An important stage in mastering knowledge of an academic discipline is students' independent work. The recommended time budget for independent work is an average of 2 hours for a 2-hour classroom lesson.

The main directions of student's independent work are:

- initial familiarization with the curriculum of the academic discipline;
- familiarization with the list of recommended literature, its study and selection of additional literature;
- studying and expanding the lecture material provided by the teacher, using information from additional literature, consultations;
- preparation for seminars according to specially developed plans with the study of basic and additional literature;
- preparation for the main forms of control (test, test, etc.);
- preparation for tests and exams.

Recommended diagnostic tools

1) Oral form: interviews, reports at seminars and conferences, oral tests and exams, assessment based on business games, action tests.

2) Written form: tests, quizzes, tests, essays, abstracts, term papers, research reports, publications of articles, reports, written tests and exams, assessment based on a module-rating system, case method or business games.

3) Oral and written form: reports on classroom and home practical exercises with their oral defense, exams, assessment based on a module-rating system and a business game.

4) Technical form: electronic tests.

Regulations

Treaty on the Eurasian Economic Union of May 29, 2014

Treaty on the establishment of the Union State of December 8, 1999

Law of the Republic of Belarus No. 346-Z of November 25, 2004 “On measures to protect the economic interests of the Republic of Belarus when carrying out foreign trade in goods”

Law of the Republic of Belarus of November 14 No. 60-Z “On approval of the Main Directions of Domestic and Foreign Policy of the Republic of Belarus.”

Law of the Republic of Belarus dated November 25, 2004 No. 347-Z “On state regulation of foreign trade activities.”

Law of the Republic of Belarus dated July 28, 2003 No. 231-Z “On Trade”.

Code of the Republic of Belarus dated December 19, 2002 No. 166-Z “Tax Code of the Republic of Belarus (General Part)” and dated December 29, 2009 No. 71-Z “Tax Code of the Republic of Belarus (Special Part)”.

Resolution of the Council of Ministers of the Republic of Belarus dated February 2, 2021 No. 66 “On the State Program “Digital Development of Belarus” for 2021-2025.”

Decree of the President of the Republic of Belarus dated April 5, 2016 No. 124 (as amended on February 28, 2018) “On state regulation of foreign trade activities.”

Decree of the President of the Republic of Belarus dated September 15, 2021 No. 348 “On the State Program for Innovative Development of the Republic of Belarus for 2021–2025.”

Decree of the President of the Republic of Belarus dated July 29, 2021 No. 292 “On approval of the Program of Socio-Economic Development of the Republic of Belarus for 2021–2025.”

Main literature:

1. International economics. International economic organizations: a textbook for students of higher education institutions in economic specialties / [A. A. Pranevich and others; edited by A. A. Pranevich]. - Minsk: RIVSH, 2022. - 343 p.
2. World Economy: a textbook for students of higher education institutions majoring in "World Economy" / [A. A. Pranevich and others] ; under general ed. A. A. Pranevich. - Minsk: BSEU, 2020. - 430, [1] p.
3. Yurova, N.V. Organization and management of foreign economic activity: a textbook for students of higher education institutions in the specialty "World Economy" / N.V. Yurova; Belarusian state univ. - Minsk: BSU, 2020. - 129, [2] p.
4. Sushko, V. I. Economics and management of foreign economic activity: a textbook for students of higher education institutions in economic specialties / V. I. Sushko. - Minsk: Higher School, 2022. - 495, [1] p.
5. Bibik, T. B. International economics: a textbook for students of higher education institutions in the specialty "Public Administration and Economics" / T. B. Bibik, Z. N. Kozlovskaya; Academy of Ex. under the President of the Republic Belarus. - Minsk: Academy of Management under the President of the Republic of Belarus, 2020. - 270, [1] p.

Additional literature:

1. International trade policy: textbook for undergraduate and graduate studies: for students of higher educational institutions. [At 2 o'clock]. Part 1 / [R.I. Khasbulatov and others] ; under general ed. R.I. Khasbulatova. - 2nd ed., revised. and additional - M.: Yurayt, 2019. - 273, [1] p.
2. International trade policy: textbook for undergraduate and graduate studies: for students of higher educational institutions. [At 2 o'clock]. Part 2 / [A.I. Abramova and others] ; under general ed. R.I. Khasbulatova. - 2nd ed., revised. and additional - M.: Yurayt, 2019. - 274, [1] p.
3. Klinov, V. G. World commodity markets and prices: textbook / V. G. Klinov, L. S. Revenko, T. I. Ruzhinskaya; edited by L.S. Revenko; Federal State Autonomous Educational Institution of Higher Education "Moscow State Institute of International Relations (University) Ministry of Foreign Affairs of the Russian Federation", Dept. international econ. relations and foreign economics. connections. - 2nd ed., rev. and additional - M. : MGIMO-University, 2018. - 664, [1] p.
4. Rudneva, A. O. International trade: textbook / A. O. Rudneva. – 2nd ed., revised. and additional – M.: INFRA-M, 2022. – 273 p. – (Higher education: Bachelor's degree). – DOI 10.12737/textbook_5a7d8662afa679.45373962. – ISBN 978-5-16-013714-8. – Text: electronic. – URL: <https://znanium.com/catalog/product/1873274> (date of access: 09/19/2023). – Access mode: by subscription.
5. Patsay, L.S. International trade: methodological recommendations and assignments for studying the discipline / L. S. Patsay, E. A. Sinelnikova. - Minsk: Laboratory of Intelligence, 2021. - 51 p.

6. Kholopov, A. V. Fundamentals of international economics: textbook / A. V. Kholopov; Federal State Autonomous Educational Institution of Higher Education "Moscow State Institute of International Relations (University) Ministry of Foreign Affairs of the Russian Federation", Dept. econ. theories. - M.: MGIMO-University, 2019. - 216, [1] p.

7. Baranova, A. Yu. World economy and financial relations in the context of globalization: textbook / A. Yu. Baranova. – M.: INFRA-M, 2022. – 106 p. – (Higher education: Bachelor's degree). – DOI 10.12737/750. – ISBN 978-5-16-009141-9. – Text: electronic. – URL: <https://znanium.com/catalog/product/1946446> (date of access: 09/19/2023). – Access mode: by subscription.

8. Sanctions factor in the transformation of the Russian and world economy: monograph / ed. B. B. Loginova. – M.: INFRA-M, 2024. – 235 p. – (Scientific thought). – DOI 10.12737/1921361. – ISBN 978-5-16-018195-0. – Text: electronic. – URL: <https://znanium.com/catalog/product/2079697> (date of access: 09/19/2023). – Access mode: by subscription.

9. Crisisogenic development of the world economy and adaptation of the Russian economy: monograph / ed. S. N. Silvestrov. - 2nd ed. - M.: Dashkov and K, 2023. - 232 p. - ISBN 978-5-394-05275-0. - Text: electronic. - URL: <https://znanium.com/catalog/product/1925545> (access date: 09/19/2023). – Access mode: by subscription.

10. World economy in a period of great upheaval: monograph / ed. L. M. Grigorieva, A. A. Kurdina, I. A. Makarova. – Moscow: INFRA-M, 2023. – 576 p. – (Scientific thought). – DOI 10.12737/1858585. – ISBN 978-5-16-017493-8. – Text: electronic. – URL: <https://znanium.com/catalog/product/1977942> (date of access: 09/19/2023). – Access mode: by subscription.

11. Semenova, E. E. International trade: textbook / E. E. Semenova, Yu. P. Soboleva. – M.; Berlin: Direct-Media, 2015. – 260 p. : table – Access mode: by subscription. – URL: <https://biblioclub.ru/index.php?page=book&id=278885> (access date: 09.19.2023). - Bibliogr. in the book – ISBN 978-5-4475-4662-5. – DOI 10.23681/278885. – Text: electronic.

12. World economy and international economic relations: textbook / I. P. Nikolaeva, L. S. Shakhovskaya, V. V. Klochkov [etc.]; edited by I. P. Nikolaeva, L. S. Shakhovskaya. – 3rd ed., erased. – M.: Dashkov and K°, 2022. – 241 p. : ill., table. – (Educational publications for bachelors). – Access mode: by subscription. – URL: <https://biblioclub.ru/index.php?page=book&id=684394> (access date: 09.19.2023). – Bibliography in the book – ISBN 978-5-394-04588-2. – Text: electronic.

13. Chebotarev, N. F. World economy and international economic relations: textbook / N. F. Chebotarev. – 4th ed., erased. – M.: Dashkov and K°, 2022. – 350 p. – (Educational publications for bachelors). – Access mode: by subscription. – URL: <https://biblioclub.ru/index.php?page=book&id=684383> (access date: 09/19/2023). – ISBN 978-5-394-04598-1. – Text: electronic.

14. Mantusov, V. B. World trade in the IEO system: a textbook for university students studying in the field of preparation “World Economy” / V. B. Mantusov; Russian Customs Academy. – M.: Unity-Dana, 2017. – 176 p. : ill. – Access mode: by subscription. – URL: <https://biblioclub.ru/index.php?page=book&id=563440> (access

date: 09/19/2023). – Bibliography in the book – ISBN 978-5-238-02741-8. – Text: electronic.

15. Vasilyeva, T. N. World economy: lecture notes / T. N. Vasilyeva, L. V. Vasiliev. – 4th ed., erased. – M. : FLINTA, 2021. – 161 p. : table, graph. – Access mode: by subscription. – URL: <https://biblioclub.ru/index.php?page=book&id=79505> (access date: 09.19.2023). – Bibliography in the book – ISBN 978-5-9765-0109-6. – Text: electronic.

PROTOCOL FOR APPROVAL OF THE EDUCATIONAL PROGRAM

Name of the training disciplines with which approval required	Name departments	Offers about changes in the content of the curriculum of higher education institutions education by academic discipline	The decision made by the department that developed the curriculum (indicating the date and protocol number)
Business communication	Business English	The content of the curriculum of the higher education institution has been agreed upon. No changes required. <i>OK</i>	No changes required. Minutes of the department meeting No. <u>2</u> dated <u>20.09.2023</u> .

ADDITIONS AND CHANGES TO THE UHE CURRICULUM

for ____ / ____ academic year

№	Additions and changes	Base

The curriculum was revised and approved at a department meeting

_____ (protocol № ____ от _____ 20__ г.)

(name of the department)

Head of the department

(academic degree, academic title)

(signature) (I.O. Surname)

APPROVED

Dean of the Faculty

(academic degree, academic title)

(signature) (I.O. Surname)